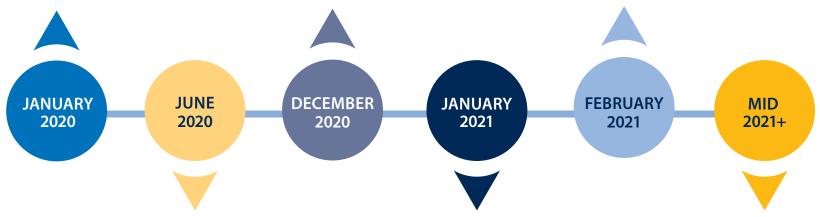
Working Capital Responsible Investment Milestones

- Adopted new Responsible Investment Policy
- Address the physical and transitional risks and opportunities of climate change
- Use positive and negative screening to reduce the carbon intensity of investments by at least 45% by 2030
- Become an UNPRI Signatory
- Aligning the disclosure practices of our investment managers with the TCFD recommendations
- Announced \$500,000 impact investment in Raven Indigenous Capital Partners Fund I
- Funded the Vancouver Island Impact Investing Hub (VI3Hub)

 Transitioned from PH&N's Short Term Bond & Mortgage Fund to RBC's low carbon Vision Fossil Fuel Free Short Term Bond Fund



- Adopted new Working Capital Investment Policy
- Committed to investing at least 25% of the Working Capital Investments in thematic impact investments
- Adopted climate charter to address climate change with 15 universities

- Committed to collective engagement on climate issues through the University Network for Investor Engagement (UNIE)
- Committed \$10 million impact investment in BlackRock's Global Renewable Power Fund III

- Working Capital Investments Reporting
 - 2020 Holdings Report
 - 2020 UNPRI Report
- 2020 Responsible Investment Report with progress updates on decarbonisation and impact investment targets