

University of Victoria Working Capital Investments
SCHEDULE OF INVESTMENTS
MARCH 31, 2020

MARKET
VALUE

Liquidity

Cash	10,947,433
	10,947,433

Money Market

Coast Capital Savings GICs	53,075,689
Vancity GICs	39,919,613
Affinity Credit Union GICs	20,383,791
Central Deposit Program (Province of BC)	14,313,797
First Calgary Financial GICs	8,172,189
Sunshine Coast Credit Union GICs	2,007,934
	137,873,013

Yield

Pooled Funds

PH&N Mortgage Pension Trust*	54,144,272
PH&N Short Term Bond & Mortgage Fund*	26,292,642
	80,436,914

Internal Loans	27,123,666
	27,123,666

Total	256,381,026
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* Indicates an investment in a pooled fund. For further information on pooled funds please see details below.

PH&N Mortgage Pension Trust

Bonds & Debentures

Corporates

ARI FCP Investments LP	378,081
BP LP	335,259
West Edmonton Mall Property Inc.	23,853
West Edmonton Mall Property Inc.	29,011
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	766,204
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Mortgages

CMHC Insured

Mortgages	1,227
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	1,227
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Conventional

Mortgages	48,388,679
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	48,388,679
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Cash & Cash Equivalents

CASH - CND DOLLARS	-	76,311
SHORT TERM NOTES		4,929,206
OTHER WORKING CAPITAL		135,267
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		4,988,162
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Total

54,144,272

PH&N Short Term Bond & Mortgage Fund

Bonds & Debentures

Federal Government

Canada Housing Trust	4,303,667
Canadian Mortgage Pools	2,625,764
Government of Canada	1,478,902
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	8,408,334
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Provincial Government

Province of Quebec	332,077
Province of Ontario	208,409
Province of Alberta	165,479
Province of Saskatchewan	142,264
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	848,230
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Municipal Government

City of Montreal	29,505
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	29,505
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Corporates

407 International Inc.	104,568
407 International Inc.	52,021
407 International Inc.	31,549
AIMCo Realty Investors LP	32,742
Alectra Inc.	12,976
Alectra Inc.	11,252
Alectra Inc.	32,004
AltaGas Canada Inc.	9,786
AltaLink Investments LP	128,410
AltaLink Investments LP	48,251
AltaLink Investments LP	171,446
AltaLink Investments LP	5,511
AltaLink Investments LP	32,204
Anheuser-Busch InBev Finance Inc.	18,713
Anheuser-Busch InBev Finance Inc.	245,990
AT&T Inc.	7,004
AT&T Inc.	99,451
Bank of America Corp.	149,345
Bank of America Corp.	47,971
Bank of America Corp.	63,960
Bank of America Corp.	17,528
Bank of America Corp.	17,381
Bank of Montreal	331,736
Bank of Montreal	62,616
Bank of Montreal	117,666

Bank of Montreal	25,801
Bank of Montreal	48,962
Bank of Montreal	366,001
Bank of Nova Scotia	244,496
bcIMC Realty Corp.	31,164
bcIMC Realty Corp.	89,264
Bell Canada	148,440
Bell Canada	116,650
Bell Canada	193,593
Bell Canada	130,079
Brookfield Infrastructure Finance ULC	156,755
Brookfield Infrastructure Finance ULC	124,782
Brookfield Renewable Energy Partners ULC	228,140
Bruce Power LP	300,568
Bruce Power LP	88,122
Bruce Power LP	60,847
Cameco Corp.	39,920
Cameco Corp.	10,126
Canadian Imperial Bank of Commerce	70,319
Canadian Real Estate Investment Trust	17,655
Canadian Utilities Ltd.	102,665
Canadian Utilities Ltd.	14,586
Choice Properties Real Estate Investment Trust	33,032
Choice Properties Real Estate Investment Trust	17,525
Cominar Real Estate Investment Trust	38,700
Cominar Real Estate Investment Trust	26,046
Cominar Real Estate Investment Trust	27,865
CU Inc.	42,436
CU Inc.	24,771
CU Inc.	959
DISNEY WALT CO	243,674
Emera Inc.	56,359
Enbridge Gas Inc.	11,578
Enbridge Gas Inc.	109,801
Enbridge Gas Inc.	309,758
Enbridge Gas Inc.	93,869
Enbridge Gas Inc.	7,335
Enbridge Inc.	94,008
Enbridge Inc.	11,607
Enbridge Inc.	49,608
Enbridge Inc.	19,467
Enbridge Inc.	14,478
Enbridge Inc.	20,307
Enbridge Inc.	13,254
Enbridge Pipelines Inc.	91,306
Enbridge Pipelines Inc.	5,541
Enbridge Pipelines Inc.	135,440

Enbridge Pipelines Inc.	58,170
Enbridge Pipelines Inc.	149,192
Enbridge Pipelines Inc.	53,238
Enbridge Pipelines Inc.	10,222
ENMAX Corp.	131,049
ENMAX Corp.	31,192
Federation des Caisses Desjardins du Quebec	22,810
Fortis Inc.	116,814
FortisAlberta Inc.	12,060
FortisBC Energy Inc.	61,017
Gaz Metro Inc.	13,797
Gaz Metro Inc.	18,637
Gaz Metro Inc.	5,740
Greater Toronto Airports Authority	28,493
Heathrow Funding Ltd.	105,312
HSBC Bank Canada	31,147
HSBC Bank Canada	15,332
Hydro One Inc.	119,377
Hydro One Inc.	104,983
Hydro One Inc.	89,941
Hydro One Inc.	195,934
Hydro One Inc.	171,629
Hydro One Inc.	57,942
Hydro One Inc.	228,479
Hydro One Inc.	82,061
iA Financial Corp. Inc.	35,604
INTACT FINL CORP	101,690
Inter Pipeline Ltd.	19,644
Ivanhoe Cambridge II Inc. 2.909% Jun 27 2023	43,693
Ivanhoe Cambridge II Inc. 2.909% Jun 27 2023	67,435
John Deere Canada Funding Inc.	20,067
John Deere Canada Funding Inc.	38,107
John Deere Canada Funding Inc.	49,813
John Deere Canada Funding Inc.	89,332
John Deere Financial Inc.	25,412
John Deere Financial Inc.	23,254
John Deere Financial Inc.	58,143
John Deere Financial Inc.	32,127
JPMorgan Chase & Co. CAD	102,586
Loblaw Companies Ltd.	34,616
Lower Mattagami Energy LP	5,755
Lower Mattagami Energy LP	77,728
Lower Mattagami Energy LP	54,312
Manulife Financial Corp.	22,532
Merrill Lynch & Co. Inc.	33,404
Molson Coors International LP	49,032
Molson Coors International LP	27,305

NAV Canada	1,142
North West Redwater Partnership	433,392
North West Redwater Partnership	6,289
North West Redwater Partnership	309,000
OMERS Realty Corp.	106,934
OMERS Realty Corp.	138,414
Pembina Pipeline Corp.	6,845
Pembina Pipeline Corp.	179,825
Pembina Pipeline Corp.	35,327
Reliance LP	35,365
RioCan Real Estate Investment Trust	42,967
RioCan Real Estate Investment Trust	51,110
RioCan Real Estate Investment Trust	22,796
RioCan Real Estate Investment Trust	77,170
RIOCAN REIT	17,828
Rogers Communications Inc.	90,318
Rogers Communications Inc.	123,142
Royal Bank of Canada	114,425
Royal Bank of Canada	8,745
Royal Bank of Canada	187,001
Royal Bank of Canada	41,735
Royal Bank of Canada	54,877
Royal Bank of Canada	19,156
Royal Bank of Canada	247,701
Royal Bank of Canada	205,405
Royal Bank of Canada	35,474
Saputo Inc.	14,297
Saputo Inc.	33,289
Toronto-Dominion Bank	273,229
TELUS Corp.	66,672
TELUS Corp.	72,014
TELUS Corp.	8,759
Toronto Hydro Corp.	5,095
Toronto-Dominion Bank	55,810
Toronto-Dominion Bank	188,976
Toronto-Dominion Bank	127,772
Toronto-Dominion Bank	90,101
Toronto-Dominion Bank	133,571
TransCanada PipeLines Ltd.	13,282
TransCanada PipeLines Ltd.	37,100
TransCanada PipeLines Ltd.	159,040
TransCanada PipeLines Ltd.	239,248
Union Gas Ltd.	160,457
Union Gas Ltd.	73,565
Union Gas Ltd.	33,469
Union Gas Ltd.	59,730
Union Gas Ltd.	16,422

United Parcel Service Inc.	124,125
Vancouver International Airport Authority	48,373
Veresen Inc.	55,619
Wells Fargo & Co.	101,269
Wells Fargo & Co.	64,855
Wells Fargo & Co.	70,635
Wells Fargo & Co.	112,458
Wells Fargo & Co.	62,526
Westcoast Energy Inc.	233,865
Westcoast Energy Inc.	61,105
Westcoast Energy Inc.	91,906
Westcoast Energy Inc.	109,943
Winnipeg Airport Authority Inc.	21,483
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	14,498,341
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Mortgages

CMHC Insured

Mortgages	<hr/>
	16,397
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	16,397

Conventional

Mortgages	<hr/>
	1,576,353
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	1,576,353

Cash & Cash Equivalents

CASH - CND DOLLARS	13,011
CASH - US US DOLLARS	1,322
SHORT TERM NOTES	762,653
OTHER WORKING CAPITAL	138,497
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	915,484
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Total

26,292,642