

University of Victoria Foundation
SCHEDULE OF INVESTMENTS
MARCH 31, 2025

MARKET VALUE (CAD)

Liquidity Investments

PH&N U.S. Money Market Fund - Series O*	6,425,544
Cash	3,506,458
Total - Liquidity Investments	9,932,002

Fixed Income

PH&N Core Plus Bond Fund - Series O*	69,578,908
University of Victoria Student Housing & Dining Facility Loan	44,169,899
RBC Vision Fossil Fuel Free Short Term Bond Fund - Series O*	705,975
Total - Fixed Income	114,454,782

Global Equities

Baillie Gifford Long Term Global Growth Equity Fund - Series Z*	95,708,868
Visa Inc	10,933,414
Microsoft Corp	10,555,805
Alphabet Inc	9,593,734
Taiwan Semiconductor Manufacturing Co Ltd	9,048,695
Linde PLC	8,428,479
HDFC Bank Ltd	7,642,545
Novo Nordisk A/S	6,786,016
ASML Holding NV	6,645,501
AIA Group Ltd	6,394,845
Amazon.com Inc	6,378,582
Adobe Inc	6,303,432
Keyence Corp	5,502,512
Thermo Fisher Scientific Inc	5,351,562
Siemens AG	5,258,263
LVMH Moet Hennessy Louis Vuitton SE	4,980,731
Parker-Hannifin Corp	4,703,615
Nestle SA	4,520,469
Mastercard Inc	4,348,421
Amphenol Corp	4,323,616
Fiserv Inc	4,096,816
S&P Global Inc	3,890,035
Progressive Corp	3,853,018
AztraZeneca PLC	3,808,664
Nextera Energy Inc	3,757,205
O'Reilly Automotive Inc	3,616,182
Assa Abloy AB	3,599,660
Procter & Gamble Co	3,509,088

Automatic Data Processing Inc	3,459,528
Fortinet Inc	3,443,427
Booking Holdings Inc	3,289,336
Fastenal Co	3,154,454
Compass Group PLC	3,151,374
Paychex Inc	3,115,523
Aon PLC	3,124,984
TJX Companies Inc	3,092,098
Costco Wholesale Corp	3,001,277
Intuitive Surgical Inc	2,964,718
Stryker Corp	2,953,185
Hoya Corp	2,956,808
Atlas Copco AB	2,948,099
Resmed Inc	2,889,838
Industria de Diseno Textil SA	2,836,139
Carrier Global Corp	2,677,924
Alimentation Couche-Tard Inc	2,610,345
Shin-Etsu Chemical Co Ltd	2,578,227
Republic Services Inc	2,513,361
Bank Central Asia Tbk PT	2,501,073
Texas Instruments Inc	2,436,516
Edwards Lifesciences Corp	2,341,852
Experian PLC	2,278,529
L'Oreal SA	2,190,210
Copart Inc	2,097,810
Roche Holding AG	2,083,874
Nike Inc	2,051,059
Canadian National Railway Co	2,006,990
CSL Ltd	1,971,769
Old Dominion Freight Line Inc	1,899,648
Waters Corp	1,585,866
Moody's Corp	1,544,963
Ferguson Enterprises Inc	1,490,723
Cognizant Technology Solutions Corp	1,463,954
West Pharmaceutical Services Inc	1,420,893
Mettler-Toledo International Inc	1,277,531
RBC Vision Fossil Fuel Free Global Equity Fund - Series O*	1,223,099
Lonza Group AG	1,202,185
Total - Global Equities	345,368,963

Real Estate

BentallGreenOak Prime Canadian Property LP	45,118,686
BentallGreenOak Prime Canadian Property Pool LP	12,113,369
Total - Real Estate	57,232,055

Global Infrastructure

Macquarie Infrastructure Partners III LP	33,956,737
Brookfield Infrastructure Fund V LP	27,854,302
Brookfield Global Transition Fund LP	19,687,181
Macquarie European Infrastructure Fund IV LP	1,402,403
Total - Global Infrastructure	82,900,623

Total - University of Victoria Foundation	609,888,425
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* Indicates an investment in a pooled fund. For further information on pooled funds, please contact treasury@uvic.ca.