

**UNIVERSITY OF VICTORIA FOUNDATION  
SCHEDULE OF INVESTMENTS  
MARCH 31, 2021**

	FACE VALUE OR NUMBER OF SHARES	ORIGINAL COST	MARKET VALUE	UNREALIZED GAIN (LOSS)
<b>FIXED INCOME</b>				
ALBERTA (PROVINCE OF) UNSECURED	945,000	902,688	980,683	77,995
ALBERTA PROVINCE FIXED RATE DEBE	656,000	688,389	691,431	3,042
ALBERTA PROVINCE OF UNSECURED BOND	356,000	401,951	385,028 -	16,922
ALBERTA (PROVINCE OF) CAD UNSECURED	1,920,000	2,049,975	1,970,246 -	79,728
CANADA GOVERNMENT BOND SER YQ12	70,000	90,075	95,221	5,146
CANADA (GOVT OF) 3.5% SNR 01/12/2045 CAD1000	14,000	17,855	18,333	478
CANADA (GOVT OF) UNSCD SEER CPI	226,000	245,298	260,637	15,339
CANADA (GOVT OF) 0.5% BDS 01/09/25 CAD1'K940	1,254,000	1,259,291	1,236,394 -	22,897
CANADA (GOVT OF) 0.25% BDS 01/03/2026 CAD	5,130,000	5,016,692	4,955,221 -	61,471
CANADA (GOVT OF) 0.5% SNR 01/12/30 CAD1'L443	1,277,000	1,156,962	1,160,244	3,282
CANADA GOVT	630,000	861,513	892,496	30,983
CANADA (GOVT OF) 4% IDX LNKD 01/12/2031 CAD1000	184,000	402,825	407,774	4,949
CANADA HOUSING TRUST NO.1 S-76 2ND LIEN	30,000	29,862	30,290	428
CANADA HOUSING TST 0.95% GTD 15/06/2025 CAD	231,000	233,760	230,332 -	3,428
CBC MONETIZATION TRUST NOTE	30,871	30,871	34,038	3,167
NEW BRUNSWICK PROVINCE OF	205,000	225,542	266,445	40,903
NEW BRUNSWICK (PROV OF) SINKING FD DEBENTURES	116,000	109,295	128,402	19,107
NEW BRUNSWICK PROV SINKING FUND DEBE	81,000	107,725	104,312 -	3,413
NEW BRUNSWICK PROVINCE UNSECURED DEBENTURE	276,000	293,638	318,129	24,491
NEW BRUNSWICK (PROV 3.05% DEB 14/08/50 CAD5000	1,047,000	1,102,419	1,074,997 -	27,422
NEWFOUNDLAND (PROV) 2.65% DEB 17/10/50 CAD1'7H'	436,000	380,292	396,246	15,953
NEWFOUNDLAND (PROV OF) UNSEC SER-6X	315,000	294,843	323,492	28,649
MANITOBA (PROV OF) UNSECURED	90,000	98,329	108,567	10,238
MANITOBA (PROV OF) UNSEC	1,025,000	954,803	1,015,027	60,224
ONTARIO (PROVINCE OF) 3.45% 02/06/2045	281,000	333,064	314,248 -	18,816
ONTARIO	2,016,000	2,188,552	1,986,224 -	202,329
ONTARIO HYDRO DEB	827,000	1,209,584	1,104,541 -	105,043
ONTARIO HYDRO DEB	329,000	500,196	424,479 -	75,717
ONTARIO PROVINCE	1,702,000	1,744,900	1,802,044	57,144
ONTARIO PROVINCE	528,000	568,767	557,531 -	11,236
ONTARIO PROVINCE CANADA	1,021,000	1,441,626	1,393,675 -	47,950
ONTARIO PROVINCE CANADA (GLOBAL)	95,000	132,231	113,516 -	18,714
ONTARIO PROVINCE DEBENTURE	1,213,000	1,581,519	1,553,768 -	27,751
ONTARIO PROVINCE DEB	1,215,000	1,859,579	1,609,486 -	250,092
ONTARIO PROV CDA DEBENTURE	600,000	833,286	818,628 -	14,658
ONTARIO (Province of) MTN SER DMTN236	177,000	181,573	181,694	121
ONTARIO PROV BOND SER DMTN228	1,376,000	1,371,735	1,413,317	41,582
ONTARIO PROVINCE SR UNSECURED BONDS	209,000	206,685	219,504	12,820
ONTARIO PROVINCE CDA NON-CALL DEB	548,000	691,996	703,747	11,751
ONTARIO (PROVINCE OF) UNSECD	2,736,000	2,880,287	3,078,383	198,096
ONTARIO (PROV OF) 4.7% DEB 02/06/2037 CAD	435,000	623,090	558,631 -	64,458
ONTARIO PROV BD	961,000	1,011,515	979,691 -	31,824
ONTARIO (PROV OF)	2,632,000	2,795,561	2,622,788 -	172,773
ONTARIO (PROV OF) 3.5% BDS 02/06/43 CAD1000	160,000	204,978	180,022 -	24,955
ONTARIO (PROV OF) 2.9% SNR MTN 02/06/28 CAD1	816,000	922,423	876,612 -	45,810
ONTARIO (PROV OF) 1.35% SNR MTN 02/12/30 CAD1	2,834,000	2,743,348	2,625,248 -	118,101
ONTARIO (PROV OF) 5.6% DEB 02/06/2035 CAD1000	700,000	1,048,145	955,066 -	93,079
ONTARIO (PROV OF) 1.9% DEB 02/12/2051 CAD1	979,000	808,038	808,732	694
PROVINCE OF QUEBEC 1.9% 1.9% 01/09/2030	220,000	233,319	216,682 -	16,636
PROVINCE OF QUEBEC 3.5% 01/12/2045	563,000	735,463	634,822 -	100,641
QUEBEC 3.1% 01-12-2051	1,828,000	2,145,968	1,972,979 -	172,989
QUEBEC PROV CDA DEB	484,000	691,394	672,552 -	18,842
QUEBEC (PROVINCE OF) UNSECD	441,000	431,882	470,790	38,908
QUEBEC PROVINCE CANADA	919,000	1,425,943	1,235,127 -	190,816
QUEBEC (PROVINCE OF) Unsecured S-B122	653,000	650,653	698,873	48,221
QUEBEC PROVINCE MTN SER-B117	800,000	993,154	915,696 -	77,458
QUEBEC PROV MEDIUM TERM NOTE UNSECD SER-B112	244,000	256,860	275,127	18,267
QUEBEC PROVINCE NTS	112,000	145,106	152,757	7,651
QUEBEC 6.25% DEB 01/06/32 CAD1000	695,000	1,000,076	965,751 -	34,325
QUEBEC 5% BDS 01/12/2041 CAD1000	375,000	570,026	511,463 -	58,564
Saskatchewan Province (Non-callable) Deb SER XB	187,000	272,283	257,894 -	14,390
SASKATCHEWAN PROVINCE OF DEBENTURES	210,000	258,999	247,605 -	11,395
SASKATCHEWAN PROVINCE UNSECD	351,000	335,317	341,056	5,739
SASKATCHEWAN PROVINCE CANADA UNSCD	877,000	966,684	917,684 -	48,999
SASKATCHEWAN PROVINCE CANADA UNSCD	229,000	229,204	242,259	13,056
PHILLIPS H&N HIGH YIELD BOND FD SER O PHN285	268,737	2,747,410	3,075,270	327,860
PHILLIPS H&N INVESTMENT GRADE CO BND TR SER O	4,643,756	46,574,466	45,787,902 -	786,564



Amphenol Corp CL'A'Com USD0.001	30,800	471,573	2,553,763	2,082,190
Auto Data Process	11,900	1,192,131	2,818,854	1,626,723
BOOKING HOLDINGS INC COMMON	700	1,784,122	2,049,782	265,660
CDN NATL RAILWAYS COM NPV	8,200	1,147,954	1,195,888	47,934
Cisco Systems COM	27,100	719,929	1,761,275	1,041,347
Cognizant Technology Solutions Corp Cl Acommon	22,400	1,799,118	2,199,347	400,229
Colgate-Palmolive Com USD1	13,620	648,759	1,349,435	700,677
COGNEX CORP	14,700	900,789	1,533,298	632,509
Disney (Walt) Company Holding Co	11,600	1,531,329	2,690,202	1,158,873
Edwards Lifesciences Corporation Common	25,500	1,254,309	2,680,635	1,426,326
Fastenal COM USD0.01	47,600	710,243	3,008,054	2,297,811
ILLUMINA INC COM	2,750	988,539	1,327,441	338,902
Intuitive Surgical Inc Com	2,400	496,209	2,228,968	1,732,759
Johnson & Johnson	10,100	954,557	2,086,289	1,131,732
Mastercard Inc Com USD0.0001 Class A	8,000	364,525	3,580,012	3,215,487
MICROSOFT CORP COM USD0.0000125	13,300	472,547	3,941,156	3,468,609
Nike Inc Class'B'Com NPV	18,500	539,816	3,089,922	2,550,106
Oracle Corp Com USD0.01	26,800	724,799	2,363,577	1,638,778
PAYCHEX INC COM	9,600	1,158,768	1,182,686	23,918
Stryker Corp	7,800	802,462	2,387,919	1,585,457
Taiwan Semiconductor MFG Co LTD	30,137	949,415	4,480,173	3,530,758
TEXAS INSTRUMENTS INC COM	10,700	1,830,537	2,541,593	711,056
Tjx Cos Inc Com USD1	28,900	719,947	2,402,764	1,682,817
LINDE PLC	7,000	822,334	2,464,658	1,642,323
WATERS CORPORATION COMMON	6,500	1,703,990	2,321,534	617,544
ADR HDFC BK LTD ADR REPSTG 3 SHS	80,917	6,666,266	7,901,114	1,234,849
ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD:	25,629	3,090,475	3,810,013	719,538
AIA GROUP LTD NPV	240,600	3,296,974	3,667,930	370,956
ALPHABET INC CAP STK USD0.001 CL C	2,110	4,890,947	5,485,911	594,964
AMAZON COM INC COM	1,296	5,642,828	5,039,878	602,951
AMERICAN TOWER CORP	8,802	2,755,263	2,644,671	110,592
ASML HOLDING NV EURO.09	4,451	2,341,426	3,399,229	1,057,802
ATLAS COPCO AB SER'A'NPV	36,075	2,259,923	2,765,302	505,379
BK CENTRAL ASIA IDR62.50	614,800	1,741,247	1,653,150	88,097
ECOLAB INC COM STK USD1	10,035	2,604,431	2,699,956	95,525
FIRST REP BK SAN FRANCISCO CALIF NEW COM	12,537	2,108,923	2,627,501	518,578
FISERV INC COM	14,514	2,205,349	2,171,518	33,831
HOME DEPOT INC COM	13,121	4,903,538	5,033,917	130,379
HOYA CORP NPV	20,600	3,284,741	3,047,184	237,556
KEYENCE CORP NPV	4,800	3,113,090	2,744,551	368,539
MICROSOFT CORP COM	14,838	4,339,564	4,396,908	57,344
NESTLE SA CHFO.10(REGD)	25,199	3,723,026	3,544,877	178,148
NEXTERA ENERGY INC COM	31,937	3,153,260	3,034,987	118,273
NOVO-NORDISK AS DKK0.2 SERIES'B'	42,099	3,910,873	3,593,421	317,452
PING AN INSURANCE GROUP H CNY1	172,000	2,391,733	2,573,467	181,734
PROCTER & GAMBLE COM NPV	15,990	2,976,300	2,721,741	254,559
S&P GLOBAL INC COM	5,948	2,753,087	2,637,966	115,121
SAMSUNG ELECTRONIC GDR	1,545	2,812,943	3,541,904	728,961
SAP SE	12,989	1,982,095	2,003,511	21,416
SIEMENS AG NPV(REGD)	17,858	3,043,090	3,693,117	650,027
SONY CORP NPV	34,500	4,015,372	4,549,996	534,624
THERMO FISHER CORP	8,366	5,618,207	4,798,748	819,459
UNILEVER NV EURO.16	38,191	3,022,663	2,684,218	338,446
VISA INC COM CL A STK	24,602	6,419,144	6,546,908	127,765
CF BAILLIE GIFFORD LONG TERM GLOBAL GROWTH EQUITY FUND SERIES Z	891,148	25,000,000	25,624,071	624,071
CF RBC VISION FOSSIL FUEL FREE GLOBAL EQUITY FUND SERIES O	3,427	63,045	65,347	2,302
			<b>174,003,329</b>	<b>242,889,018</b>
				<b>68,885,689</b>

#### **ALTERNATIVES**

BENTALL KENNEDY PRIME CDN PRPY FD LTD LP REPE	5,226,613	35,881,169	42,961,191	7,080,022
BENTALL KENNEDY PRIME CDN PRPY POOL LP REPE	668,123	5,344,285	5,491,771	147,486
MACQUARRIE INFR PART III LP REPE	11,720,745	15,440,468	26,518,710	11,078,242
MACQUARRIE EUROPEAN INFRASTRUCTURE FUNDS	7,412,101	10,313,858	11,780,783	1,466,925
		<b>66,979,779</b>	<b>86,752,454</b>	<b>19,772,675</b>

#### **Total**

	<b>409,047,754</b>	<b>503,681,041</b>	<b>94,633,287</b>
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\* Indicates an investment in a pooled fund. For further information on pooled funds please contact the University Secretary's Office at usec2@uvic.ca or 250-721-8102