



**Date:** April 15, 2024

**To:** Senate

**From:** Senate Committee on University Budget

**Re:** **2024/2025 Annual Report**

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The [Terms of Reference for the Senate Committee on University Budget](#) define its scope and relationship with Senate, the President and senior administrators. Each spring, the committee presents an annual report to Senate on its business and proceedings over the previous academic year.

During the 2024/25 academic year, the Senate Committee on University Budget continued to work with the President and members from the Vice-President Academic & Provost and Vice-President Finance and Operations office throughout the integrated planning and budget planning processes. The committee met four times:

October 3, 2024	January 22, 2025
December 5, 2024	March 21, 2025

At the **October 3, 2024** meeting, members from the Offices of the Vice-President Academic & Provost, and the Vice-President Finance and Operations, provided an overview of the 2024/25 Budget Expenditure Allocation Report. The Budget Expenditure Allocation Report is available as part of the [September 2024 Open Board meeting docket](#). The committee also received an update on the international undergraduate tuition fee setting approach, and had an introductory conversation on financial literacy.

At this meeting, the committee passed a motion that all meetings for 2024/2025 be deemed closed and confidential and that all materials submitted to the committee in 2024/2025 be deemed closed and confidential unless these are submitted as open documents.

At the **December 5, 2024** meeting members from the Offices of the Vice-President Academic & Provost, and the Vice-President Finance and Operations provided committee members with an update on 2024/25 enrolment analysis report, had a preliminary discussion of the 2025/2026 budget and planning framework, and provided an update on the budget model review.

At the **January 22, 2025** meeting, members from the Offices of the Vice-President Academic & Provost, and the Vice-President Finance and Operations presented an abbreviated draft of the 2025/26 Budget and Planning Framework. The document reviewed the effects of the various issues facing the university in order to inform the budget approach, keeping in mind that

identified supports needed for students and faculty as well as the established institutional plans.

The committee also received updates on enrolment scenarios and the budget approach for 2025/2026, and the budget model review.

At the **March 21, 2025** meeting, the committee received presentations on the BC Public Post Secondary Sector financial sustainability response, and the 2025/2026 – 2027/2028 Planning and Budget Framework. Members from Offices of the Vice-President Academic & Provost and the Vice-President Finance and Operations reviewed the strategies and priorities outlined in the framework, including sources of revenue, expenditures, fee increases, and priority investments made to support students.

Respectfully submitted,

**2024/25 Senate Committee on University Budget**

Catherine McGregor (Chair), Faculty of Education

Kelly Diether, Convocation Senator

John Dower, Faculty of Science

Qianqian Du, Peter B. Gustavson School of Business

Sonja Foss, Student Senator

Loren Gaudet, Faculty of Humanities

Kevin Hall, President and Vice-Chancellor

Catherine Harding, Faculty of Fine Arts

Phalguni Mukhopadhyaya, Faculty of Engineering and Computer Science

David Scoones, Faculty of Social Sciences

Ada Saab (Secretary), Associate University Secretary