



**Date:** April 17, 2024  
**To:** Senate  
**From:** Senate Committee on University Budget  
**Re:** **2023/2024 Annual Report**

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The [Terms of Reference for the Senate Committee on University Budget](#) define its scope and relationship with Senate, the President and senior administrators. Each spring, the committee presents an annual report to Senate on its business and proceedings over the previous academic year.

During the 2023/24 academic year, the Senate Committee on University Budget continued to work with the President and members from the Vice-President Academic & Provost and Vice-President Finance and Operations office throughout the integrated planning and budget planning processes. The committee met four times:

October 10, 2023	February 6, 2024
December 11, 2023	March 20, 2024

At the **October 10, 2023** meeting, members from the Vice-President Academic & Provost, Vice-President Finance and Operations, provided an overview of the 2023/24 Budget Expenditure Allocation Report. The Budget Expenditure Allocation Report is available as part of the [September 2023 Open Board meeting docket](#). The committee also received an update on the 2023/24 Operating Budget and Enrolment and developing Budget Model.

At this meeting, the committee passed a motion that all meetings for 2023/2024 be deemed closed and confidential and that all materials submitted to the committee in 2023/2024 be deemed closed and confidential unless these are submitted as open documents.

At the **December 11, 2023** meeting members from the Vice-President Academic & Provost, Vice-President Finance and Operations provided committee members with an update on 2023/24 budget and enrolment.

The committee reviewed and discussed the 2024/2025 budget approach and key assumptions informing the development of the budget.

At the **February 6, 2024** meeting, members from the Vice-President Academic & Provost, Vice-President Finance and Operations presented an abbreviated draft of the 2024/25 to 2026/2027 Planning and Budget Framework. The document reviewed the effects of the various issues facing the university in order to inform the budget approach, keeping in mind that



identified supports needed for students and faculty as well as the established institutional plans.

The committee also received an update on enrolment scenarios and the budget approach for 2024/2025.

At the **March 20, 2024** meeting, the committee received a presentation on the 2023/2024 – 2025/2026 Planning and Budget Framework. Members from the Vice-President Academic & Provost and Vice-President Finance and Operations office reviewed the strategies and priorities outlined in the draft framework, including sources of revenue, expenditures, fee increases, and priority investments made to support students. The Vice President Academic & Provost also presented an overview of the base budget reduction process. Committee members advised on communication strategies toward greater transparency.

Respectfully submitted,

**2023/24 Senate Committee on University Budget**

Graham Voss (Chair), Faculty of Social Sciences

Jen Baggs, Peter B. Gustavson School of Business

Kelly Diether, Convocation Senator

Loren Gaudet, Faculty of Humanities

Kevin Hall, President and Vice-Chancellor

Catherine Harding, Faculty of Fine Arts

Nathaniel Hope Tucker, Student Senator

Catherine McGregor, Faculty of Education

Phalguni Mukhopadhyaya, Faculty of Engineering and Computer Science

Ada Saab (Secretary)