



Date: April 18, 2018

To: Senate

From: Dr. Deborah Begoray, Chair
Senate Committee on University Budget

Re: **2017/2018 Annual Report**

During the 2017/18 academic year, the Senate Committee on University Budget continued to work with the administration throughout the integrated planning and budget planning processes. The committee met four times:

October 3, 2017	December 11, 2017
January 24, 2018	March 21, 2018

At the **October 3, 2017** meeting, Vice-President Academic and Provost, Dr. Valerie Kuehne and Associate Vice-President Financial Planning, Ms. Kristi Simpson provided an overview of the integrated planning and university budgeting processes. Vice-President Finance and Operations, Ms. Gayle Gorrill reviewed the 2017/18 Budget Expenditure Allocation Report and responded to questions from committee members. This report is available as part of the September 2017 Open Board meeting docket at https://www.uvic.ca/universitysecretary/assets/docs/meetings/2017_18/Draft_Open_docket_September_2017.pdf. The committee also received an update from President Cassels on financial sustainability, and a presentation on international tuition.

Also at the October meeting, the committee passed a motion that all meetings for 2017/2018 be deemed closed and confidential and that all materials submitted to the committee in 2017/2018 be deemed closed and confidential unless these are submitted as open documents.

At the **December 11, 2017** meeting, Acting Vice-President Finance and Operations, Ms. Kristi Simpson reviewed the 2018/2019 budget approach and key assumptions informing the development of the budget. She reviewed the cost pressures and discussed the university's approach to allocating funding for the upcoming budget year.

Also at the December meeting, Vice-President Academic and Provost, Dr. Kuehne reviewed the priorities and the process for developing part 1 of the Budget and Planning Framework, which identified budget priorities for the coming year. Committee members provided feedback on the process and priorities. Ms. Simpson provided committee members with an update on student housing.

At the **January 24, 2018** meeting, Vice-President Academic and Provost, Dr. Valerie Kuehne reviewed a draft of the 2018/19 to 2020/2021 Planning and Budget Framework, Part 1. She reported on the process for developing this portion of the document, and reviewed the approach and content. Committee members asked questions and provided feedback regarding the proposed budget priorities and related issues.

At the **March 21, 2018** meeting, the committee received a presentation on the 2018/2019 - 2020/2021 Planning and Budget Framework. Vice-President Academic and Provost, Dr. Valerie Kuehne reviewed the strategies and priorities outlined in Part One of the framework. Vice-President Finance and Operations, Ms. Gayle Gorrill and Associate Vice-President Financial Planning, Ms. Kristi Simpson reviewed Part Two of the draft framework, including sources of revenue, expenditures, fee increases and priority allocations. Committee members provided feedback on the budget framework, proposed revenue sources and proposed budget allocations.

The committee also received an update on federal and provincial budget announcements at the March meeting.

Respectfully submitted,

2017/18 Senate Committee on University Budget

Deborah Begoray (Chair), Education
Chandra Beaveridge, Convocation Senator
Patrick Boyle, Fine Arts
Jamie Cassels, President
Noor Chasib, Student Senator
Lynda Gagné, Human and Social Development
Bruce Kapron, Engineering
Helen Kurki, Social Sciences
Helga Thorson, Humanities
Frank van Veggel, Science
Carrie Andersen (Secretary)