



**POLICY ON SOCIAL RESPONSIBILITY
AND UVIC INVESTMENTS**

University Policy No.: FM5215
Classification: Financial Management
Approving Authority: Board of Governors
Effective Date: September/02
Supersedes: May/97
Last Editorial Change:
Mandated Review:

The Board of Governors adopts the following policy regarding social responsibility as it affects the Short Term Investment Fund (Policy #1480):

1. The goal of the Investment policy for Short Term investments is to achieve the “best financial interests”.
2. The above goal would normally exclude adopting non-financial screens to select investment instruments.
3. Members of the UVic community may propose that the University engage in several forms of social activism. e.g. writing letters to the companies; proposing resolutions for the Board of companies.

Process for submission of requests to participate in social activism:

Requests to have UVic engage in social activism towards a company in which we invest under the Short Term Investment Fund should be forwarded to the Executive Director of Financial Services.

The requests should outline the specific complaint and the proposed action requested.

The Executive Director of Financial Services would seek external advice including making inquiries of the company to determine the accuracy of the complaint. The Executive Director in consultation with the Vice-President Finance and Operations would make a decision on whether to engage in the requested social activism on behalf of the University and inform the petitioners of their decision.

4. The Vice-President Finance and Operations will include in the semi-annual report to the Board on the Short Term Investment Fund the proposals received and the response.
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