



University
of Victoria

**UNIVERSITY OF VICTORIA
BOARD OF GOVERNORS
Tuesday, October 1, 2013
11:00 a.m. – 12:00 p.m.
Senate and Board Chambers**

OPEN MINUTES

Present: Dr. Erich Mohr (Chair), Mr. Nav Bassi, Prof. Jamie Cassels, Ms. Ida Chong, Dr. Peter Driessen, Mr. Murray Farmer, Ms. Lucia Heffelfinger Orser, Mr. Michael Kennedy, Ms. Lindsay LeBlanc, Ms. Susan Mehinagic, Ms. Tracey Redies, Ms. Emily Rogers, Ms. Beverly Van Ruyven, Prof. Barbara Whittington, Dr. Julia Eastman (Secretary)

Regrets: Ms. Jane Butler McGregor

By Invitation: Dr. Howard Brunt, Ms. Carmen Charette, Ms. Gayle Gorrill, Dr. Reeta Tremblay, Ms. Sivonne McFall

1. Approval of Agenda

The agenda was approved upon motion (N. Bassi/L. LeBlanc).

2. Minutes of Regular Meeting of June 25, 2013 (attached)

MOTION (N. Bassi/L. LeBlanc):

THAT the minutes of the open session of the regular meeting of June 25, 2013 be approved.

CARRIED

3. Business Arising

There was none.

4. Remarks from the Chair

Dr. Mohr welcomed the new Board members.

5. Correspondence

There was none.

CONSENT

6. Operations and Facilities Committee (M. Kennedy)

- a. Status Report on Capital Projects Update BOG-Oct01/13-09**

7. Finance Committee (S. Mehinagic)

- a. Short Term Investment Report to June 30, 2013 BOG-Oct01/13-05**
- b. Long-Term Disability Trust Financial Statements BOG-Oct01/13-07**

Receipt of the documents was noted.

REGULAR

8. Operations and Facilities Committee (M. Kennedy)

- a. Academic Staffing, Recruitment and Vacancies Report (2012/13) BOG-Oct01/13-01**

Mr. Kennedy said that the Board had received a comprehensive report. He pointed out the demographic challenges the university was facing.

Dr. Tremblay provided a brief over-view of the report. She commented that by July 2014 there would be 106 faculty members over the age of 65. After consultation with the Deans, the university had decided not to offer additional retirement incentives at this time because of the cost and potential impact on programs. Dr. Tremblay said Human Resources was hiring a consultant to offer information and support to faculty and staff planning for retirement. They would also be looking at incentives available within the Framework Agreement.

9. Finance Committee (S. Mehinagic)

Ms. Mehinagic noted the reports discussed by the Finance Committee.

- a. 2013/14 Budget Expenditure Allocation Report BOG-Oct01/13-03**
- b. Staff Pension Plan Temporary Contraventions of Restrictions in Section III of Statement of Investment Policies and Goals BOG-Oct01/13-08**

c. **University of Victoria Staff Pension Plan, Amendment No. 28** BOG-Oct01/13-22

MOTION (S. Mehinagic/B. van Ruyven):

THAT the Board of Governors approve the attached Amendment No. 28 to the University of Victoria Staff Pension Plan and the attached plan document consolidating all amendments up to and including Amendment No. 28; that the amendment to Sections 4 and 5 be effective October 1, 2011; and that the remainder of the amendment and the consolidated plan document be effective October 1, 2013.

CARRIED

d. **University of Victoria Staff Pension Plan Amendments to Statement of Investment Policies and Goals** BOG-Oct01/13-27

MOTION (S. Mehinagic/T. Redies):

THAT Board of Governors approve the following amendments to the University of Victoria Staff Pension Plan Statement of Investment Policies and Goals (the SIP&G) effective immediately:

That the Combined Fund Benchmark and Asset Component Ranges for Canadian Equities and Foreign Equities, expressed as a percentage of the total fund, and based on market values, be amended as follows:

from:

COMBINED FUND BENCHMARK AND ASSET COMPONENT RANGES			
	Minimum %	Benchmark* %	Maximum %
Equities			
Canadian equities	11	18	25
Foreign equities	18	22	26
Total Equities	30	40	50

to:

COMBINED FUND BENCHMARK AND ASSET COMPONENT RANGES			
	Minimum %	Benchmark* %	Maximum %
Equities			
Canadian equities	8	13	18
Foreign equities	22	27	32
Total Equities	30	40	50

CARRIED

10. Operations and Facilities Committee and Finance Committee (M.Kennedy/S. Mehinagic)

a. Continuing Studies Addition/Renovation Program and Budget Update BOG-Oct01/13-23

Mr. Kennedy explained that this was an amendment to a proposal previously approved. Mr. Kennedy said that the program and budget for the Continuing Studies building addition was being modified to take advantage of site opportunities and meet program needs. It will be self-funded through Continuing Studies.

MOTION (M. Kennedy/B. Whittington):

That the Board of Governors approve a program change for an additional 373 NASM to the Continuing Studies Building for a purpose to be determined by management.

And

That the Board of Governors approve a revised budget of \$13.7M for the addition and renovations to the Continuing Studies Building.

CARRIED

11. President's Report

a. Campus conversations

Prof. Cassels said that one of his goals was to continue the tradition of openness and culture of collegiality at UVic. He described the campus conversations he had begun conducting across campus, with a view to identifying areas of focus within the Strategic Plan and strengthening UVic.

Prof. Cassels said that 50-60 meetings with units and groups across campus would ultimately take place. About half of these meetings had already been held. He was happy with the positive way in which they have been received. He said that people's input converged on some issues and was diverse on others.

Prof. Cassels said he planned to report back to the Board in November on what he had heard thus far.

There were no questions.

b. Other matters

Prof. Cassels reported on the appointment of the new dean of the Faculty of Law, Prof. Jeremy Webber; Dr. Jacquie Green, the new Director of Social Work, noting that she was the first Indigenous person to hold such an office; and Ron Proulx, the new Executive Director of Facilities Management. He also confirmed that Peter Kuran, the new CEO of Heritage Properties would be invited to a future Board meeting.

Prof. Cassels reported on recent events on campus, including the new faculty orientation and academic administrators' orientation. He acknowledged Dr. Tremblay's guidance to and support of the Welcome Centre in the orientation of new students (including move in day, the student orientation program, the student convocation ceremony and the parents' orientation). Other events mentioned included the United Way launch, LE,NONET honouring ceremony and that morning's Vike's Breakfast. Prof. Cassels said that the STEHM microscope was now working and encouraged members of Board to go and see it. He also thanked Dr. Tremblay and others involved in the launch of the Innovation Centre for Entrepreneurs (ICE).

Prof. Cassels announced that three faculty members had become Royal Society Fellows; Cecilia Benoit (Centre for Addictions Research), Ned Dejali (Department of Mechanical Engineering), and Judy Fudge (Faculty of Law). He also announced that five PhD students had been awarded Vanier Graduate Scholarships worth \$50,000.00 to support the completion of their research.

c. Budget and Planning Process 2014/15

Dr. Tremblay and Ms. Gorrill gave a presentation on the 2014/15 Budget and Planning Process.

In response to a question, Dr. Tremblay said they were working with Jim Dunsdon of Student Affairs about how to best present the information to students.

In response to a question regarding the next steps in the process of development of the budget, Dr. Tremblay said that in January a draft integrated planning framework document goes to Board setting out budget assumptions, outlook and parameters. In March, the final document goes to Board for approval.

Ms. Gorrill said that if more information regarding settlements and operating grants was available by November, they would bring that information to Board. Ms. Gorrill said there was also a Senate committee that was kept apprised of and provides advice on budget. That committee would meet 2 to 3 times over the next six months.

Prof. Cassels said one of the university's goals was to better align resources with priorities and strategies. That said, most of the university's budget was for faculty and staff. Due to tenure and collective agreements, it was hard to effect changes, therefore program cuts were not a viable short-term option. Opportunities for budget reductions tend to present themselves in an incremental manner. Universities need to take a relatively long time horizon in order to make strategic changes and avoid negatively affecting students.

12. Other Business

a. Notification of Expiry of Chancellor's term – December 31, 2014

Dr. Mohr announced with regret that Murray Farmer's second term as Chancellor would expire at the end of December 2014. A search for his successor would therefore be initiated under the pertinent university policy.

13. Adjournment

There being no other business, the meeting adjourned at 11:55 a.m.

Original signed by Erich Mohr, Board Chair
and Julia Eastman, University Secretary