ECON 313: Intermediate Microeconomics II
Second Term 2020 01 | Section A03 | CRN 23856

Lecture: W 6:30 - 9:20 pm in COR B108

Instructor: Linda Wong; lindaw@uvic.ca (I reply to emails after 5:30 pm)
Office hours: W 5:20 - 6:20 pm in BEC 318

Course Webpage: [https://coursespaces.uvic.ca](https://coursespaces.uvic.ca)
Please check CourseSpaces regularly. Lecture notes will be posted, but these are only outlines of the actual lectures. Students who miss a lecture are responsible for obtaining all missed content, including in-class announcements, from a classmate.

This textbook is recommended, but not required. The same textbook was used for Econ 203.

Course description:
Econ 313 takes up where Econ 203 left off. The objective is to provide an intermediate-level introduction to some of the more advanced topics in microeconomics. These topics include:
(i) the first and second theorems of welfare economics, (ii) general equilibrium theory, and (iii) market failures including public goods, externalities, asymmetric information, and market power.
Econ 313 is an analytical and theoretically-focused class. Students are expected to recall and be comfortable with the tools developed in Econ 203—in particular, the basics of consumer theory and game theory—as well as with the basics of calculus. It is your responsibility to review these topics before the semester begins.

Assessment:

<table>
<thead>
<tr>
<th>Component</th>
<th>Scheme 1</th>
<th>Scheme 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Participation</td>
<td>5%</td>
<td>0%</td>
</tr>
<tr>
<td>Online quizzes (5)</td>
<td>15% (3% each)</td>
<td>0%</td>
</tr>
<tr>
<td>Midterm 1 (Jan 29)</td>
<td>Your two best midterms:</td>
<td>20%</td>
</tr>
<tr>
<td></td>
<td>20% each</td>
<td></td>
</tr>
<tr>
<td>Midterm 2 (Feb 26)</td>
<td></td>
<td>20%</td>
</tr>
<tr>
<td>Midterm 3 (Mar 18)</td>
<td></td>
<td>20%</td>
</tr>
<tr>
<td>Final exam (TBA)</td>
<td>40%</td>
<td>40%</td>
</tr>
</tbody>
</table>

Your final grade will be the higher of
**Assessment Details:** An iClicker is required for the participation component. To get the full participation grade, I require participation in 75% of all iClicker questions (from Lecture 1 onwards). There are no part marks for participation.

You are welcome to attempt the online quizzes as many times as you like. The passing grade is 90%. They are not timed, but must be completed by the indicated deadline. There will be no extensions. **Note:** You are expected to complete the quizzes on your own. If you score lower than 65% on the short answer section of an exam, you will also lose the relevant quiz score(s).

Midterms are not cumulative, while the **final exam is cumulative**. All examinations are closed book/closed notes. **Students must attempt the final exam and at least two midterms in order to pass the course.** Please bring your student ID to all exams.

**Missing a Midterm:** Make-up midterms will not be given. In the event that you miss one midterm due to documented illness or family affliction, the weight of the missed exam will be shifted to the final exam.

Your documentation must show that a medical emergency (a cold or similar minor illness does not qualify) or urgent family matter prevented you from writing a midterm. Please notify me by email as soon as possible and provide your documentation within 10 calendar days of the missed exam. If you cannot provide adequate documentation, you will receive a score of zero for the missed test.

In the event that you miss a second exam due to documented illness or family affliction, please consult [https://www.uvic.ca/registrar/students/appeals/acad-concession/index.php](https://www.uvic.ca/registrar/students/appeals/acad-concession/index.php).

**Grading Disputes:** If you have concerns regarding your grade on a midterm or quiz, please discuss them with me no later than one week after the midterm is returned or the quiz grade is posted. After one week your grade is no longer subject to dispute.

**Final exam:** Second Term (April) exam timetables are posted at the end of February.

**Grading Scale:**

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A+</td>
<td>90-100</td>
</tr>
<tr>
<td>A</td>
<td>85-89</td>
</tr>
<tr>
<td>A-</td>
<td>80-84</td>
</tr>
<tr>
<td>B+</td>
<td>77-79</td>
</tr>
<tr>
<td>B</td>
<td>73-76</td>
</tr>
<tr>
<td>B-</td>
<td>70-72</td>
</tr>
<tr>
<td>C+</td>
<td>65-69</td>
</tr>
<tr>
<td>C</td>
<td>60-64</td>
</tr>
<tr>
<td>D</td>
<td>50-59</td>
</tr>
<tr>
<td>F or N</td>
<td>0-49</td>
</tr>
</tbody>
</table>

Students should review the UVic Calendar more detailed summary of grading.

**Course Content:** The tentative schedule is as follows:

- **Jan 8**
- **Jan 15 – Jan 29**
- **Feb 5 – Feb 12**
- **Feb 19**
- **Feb 26 – Mar 4**
- **Mar 11 – Mar 25**
- **Mar 25 – Apr 1**

1. Introduction and Review
2. General Equilibrium (Ch. 17)
3. Choice Under Uncertainty (Ch. 6)
4. Asymmetric Information (Ch. 6)
5. Externalities (Ch. 16)
6. Public Goods (Ch. 18)
Course Policies
This course adheres to the Undergraduate Course Policies of the Department of Economics that deal with the following issues:

- Academic concessions
- Academic integrity (plagiarism and cheating)
- Attendance
- Grading
- Inclusivity and diversity
- Late adds
- Repeating courses
- Review of an assigned grade
- Students with a disability
- Term assignments and debarment from examinations
- Travel plans
- Waitlists

The following policies are explicitly included because of their importance.

Repeating Courses
Please note that according to the University of Victoria Calendar http://web.uvic.ca/calendar “A student may not attempt a course a third time without the prior approval of the Dean of the Faculty and the Chair of the Department in which the course is offered unless the calendar course entry states that the course may be repeated for additional credit. A student who has not received this approval may be deregistered from the course at any point and may be asked to withdraw from his or her declared or intended program.”

In order to request permission to attempt this course for the third time, you must follow the instructions provided under the link Repeating Courses at http://www.uvic.ca/socialsciences/economics/undergraduate/home/course%20policies/index.php Failure to obtain permission will result in deregistration from the course.

Examinations
Attendance at all scheduled examinations is mandatory. Consideration for missed examinations will be given only on the basis of documented illness, accident or family affliction, and for no other reasons. In the event of a missed final examination, students are advised to follow the procedures outlined in the University Calendar.

Students are advised not to make work or travel plans until after the examination timetable has been finalized. Students who wish to finalize their travel plans at an earlier date should book flights that depart after the end of the examination period. There will be no special accommodation if travel plans conflict with the examination.

Waitlist Policies
- Instructors have no discretion to admit waitlisted students or raise the cap on the course.
- Students on the waitlist should discuss with the instructor how to ensure they are not
behind with coursework in the event they are admitted.

- Registered students who do not show up in the first seven calendar days from the start of the course may be dropped from the course.
- Registered students who decide not to take the course are responsible for dropping the course, and are urged to do so promptly out of courtesy toward waitlisted students.
- Waitlist offers cease after the last date for adding courses irrespective of published waitlists.

**Academic Integrity**
Academic integrity requires commitment to the values of honesty, trust, fairness, respect, and responsibility. Students are expected to observe the same standards of scholarly integrity as their academic and professional counterparts. A student who is found to have engaged in unethical academic behaviour, including the practices described in the [Policy on Academic Integrity](#) in the University Calendar, is subject to penalty by the University.

Review [What is Plagiarism](#) for the definition of plagiarism. Note: Submitted work may be checked using plagiarism detection software.

**University Policy on Human Rights, Equity and Fairness**
The University is committed to promoting, providing and protecting a positive, supportive and safe learning and working environment for all its members.

See [General University Policies](#)

**Accessibility**
Students with diverse learning styles and needs are welcome in this course. In particular, if you have a disability/health consideration that may require accommodations, you are free to approach me; however, you must register with the [Resource Centre for Students with a Disability](#) (RCSD) for formal arrangements to be made. The RCSD staff are available by appointment to assess specific needs, provide referrals and arrange appropriate accommodations. The sooner you let us know your needs the quicker we can assist you in achieving your learning goals in this course.

**Course Experience Survey (CES):** I value your feedback on this course. Towards the end of term you will have the opportunity to complete a confidential course experience survey (CES) regarding your learning experience. The survey is vital to providing feedback to me regarding the course and my teaching, as well as to help the department improve the overall program for students in the future.

When it is time for you to complete the survey, you will receive an email inviting you to do so. If you do not receive an email invitation, you can go directly to your [CES dashboard](#). You will need to use your UVic NetLink ID to access the survey, which can be done on your laptop, tablet or mobile device. I will remind you nearer the time but please be thinking about this important activity, especially the following three questions, during the course.

1. What strengths did your **instructor** demonstrate that helped you learn in this course?
2. Please provide specific suggestions as to how the **instructor** could have helped you learn more effectively.
3. Please provide specific suggestions as to how this **course** could be improved.