

The University of Victoria, and its European Union Central of Excellence (EUCE) supported by the European Commission and Social Science and Humanities Research Council of Canada present:

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"The Creation of New Institutions in Response to the Euro Area Crisis"

An International Workshop

University of Victoria, Victoria BC, Canada, 23-25 February 2017

Space limited: RSVP to eusprog@uvic.ca

Friday February 24 (held at UVic – University Club)

9:00-9:30: Morning reception (coffee and refreshments)

9:30-9:45: Welcoming Remarks (Dr. Michael Masson, Assistant Dean Faculty of Social Sciences, UVic)

9:45-11:30: **Panel 1 (Banking Union) Chair: Dr. Amy Verdun (UVic, Political Science)**

- Emmanuel Mourlon-Druol (University of Glasgow, Adam Smith Business School): “Banking Integration in the EU – A Historical Perspective.” (*via Skype*)
- David Mayes (Business School, University of Auckland): “Banking Union: The Disadvantages of Opportunism” (paper with and Giannoula Karamichailidou)
- David Howarth (University of Luxembourg, Dept of Political Science): “The Difficult Construction of a Common Deposit Guarantee Scheme – a step too far in Banking Union?” (paper with Lucia Quaglia)
- Thierry Warin (Faculty of Business; HEC Montreal and Harvard University): “Reducing Systemic Risk in Europe: Is the ‘Banking Union’ a Big Enough Step?”
- *Discussion and Q&A to follow presentations*

11:30-12:45: LUNCH (buffet provided at University Club)

12:45-14:15: **Panel 2 (Financial Risk & Stability) Chair: Dr. Paul Schure (UVic, Economics)**

- Juha Kilponen (Bank of Finland): “European Financial Stability Mechanism (EFSF) – From temporary to permanent European rescue mechanism.”
- Michael King (University of Western Ontario): “Stock Market Reactions to Bank Bailouts in October 2008 – Evidence of Competition Effects or Simply Contagion?”
- Toni Ahnert (Bank of Canada): “Asset Encumbrance, Bank Funding, and Financial Fragility.”
- Michael Ehrmann (European Central Bank) TBC: “The European Systemic Risk Board – an international comparison.”
- *Discussion and Q&A to follow presentations*

14:30-16:00: *(optional)* EUCE Speaker Series in various departments

- Thierry Warin (ECON)
- Rym Ayadi (BUS)

18:00: Dinner at 10 Acres Restaurant (Downtown Victoria) (workshop presenters only)

Saturday February 25 (held at conference hotel – Inn at Laurel Point)

Space limited: RSVP to eusprog@uvic.ca

8:00-9:00: Breakfast buffet in hotel meeting room (Inn at Laurel Point)

9:00-11:00: **Panel 3 (Institutions and Decision-Making) Chair: Daniel Schulz (EUI)**

- C. Randall Henning (American University): “The ECB in the Brave New World of Broad Central Banking”
- Fabian Amtenbrink (Erasmus University Rotterdam, Faculty of Law): “The Changing Legal Landscape of European Economic and Monetary Union – Status Quo, Challenges and Prospects.”
- Amy Verdun and Valerie D’Erman: “Reaction Times of Crisis Responses – Five Major Council Crisis Decisions.”
- Magnus Schoeller (Institute for European Integration Research, Vienna): “German Leadership and Institution-Building in the Eurozone Crisis.”
- Guntram Wolff (Director of Bruegel, Brussels): “Which Fiscal Union for the Euro Area?”
(via Skype)
- *Discussion and Q&A to follow presentations*

11:00-11:15: Coffee break

11:15-12:00: General discussion, conclusions, acknowledgements, announcements about output options (journal special issue, publication of select papers in journal symposium)

12:00-13:00: Lunch (buffet in hotel meeting room) and closing remarks

Afternoon: possible social event, workshop presenters only (optional)

This workshop is made possible by a generous grant of the Social Sciences and Humanities Research Council of Canada (SSHRC) and the support of various departments, faculties and centres at the University of Victoria (Centre for Global Studies, the European Union Centre of Excellence (co-funded by the European Commission), the Department of Economics and Department of Political Science, the Peter B. Gustavson School of Business, and the Faculty of Social Science).

PLEASE NOTE: This two-day workshop is preceded by a one-day ‘junior’ workshop (Thursday 23 February 2017) entitled “The Political, Economic, Legal and Historical Implications of the Multiple Crises in the EU. Location: Wild Rose Room, University Club, UVic. The main funds are provided by the CETD (through a SSHRC cluster grant). Twelve junior scholars, mostly Canadians, present their papers with a view to producing a Special Issue of the Review of European and Russian Affairs. The conditions for participation are that they are either graduate students or junior scholars (who have obtained their PhD obtained no more than five years ago) and responded to our Call for Papers. This event is open to the public. The attendees of the ‘senior’ workshop are very welcome to attend this ‘junior’ workshop. See <http://www.uvic.ca/interdisciplinary/europe/euce/conferences/eu-crises/index.php> for details.