UNIVERSITY OF VICTORIA APPLIED PORTFOLIO MANAGEMENT PROGRAM

A STUDENT-RUN INVESTMENT PROGRAM, CENTERED AROUND EDUCATION AND RESPONSIBLE INVESTING

TOPICS INCLUDE:
- ECONOMIC ANALYSIS
- ESG INTEGRATION
- FIXED INCOME AND CREDIT ANALYSIS
- FINANCIAL STATEMENT ANALYSIS
- SECURITY & ASSET VALUATION
- PORTFOLIO CONSTRUCTION
- RISK MANAGEMENT
- PERFORMANCE MEASUREMENT & REPORTING

INFO SESSION:
September 26th 2019
DSB C125
4:00 – 6:00

THIRD YEAR BUSINESS AND ECONOMICS STUDENTS ARE ELIGIBLE TO APPLY

QUESTIONS? PLEASE CONTACT jdhutchi@gmail.com

HOSTED THROUGH A PARTNERSHIP BETWEEN THE CFA SOCIETY VICTORIA AND THE UNIVERSITY OF VICTORIA

CFA Society Victoria  BCi  University of Victoria Continuing Studies  University of Victoria Economics  University of Victoria Peter B. Gustavson School of Business  CFA Institute
Program Concept

Applied Investment Management Course

• 3rd year students apply to take the Applied Investment Management Course

• This course is taught by a practicing industry professional with the intent of applying theoretical finance to real-life scenarios

• Students build skills necessary to manage the investment assets in their 4th year

Applied Portfolio Management Program

• After completing the Applied Investment Management Course, students apply to become a Portfolio Manager of the $1.2mln APMP

• Students gain real-world experience undertaking investment research and making investment decisions

• Investment decisions are overseen by an Investment Advisory Committee consisting of industry professionals
The UVic Applied Portfolio Management Program’s structure has five main operational components:

1. **Uvic & Oversight Committee**
   - Oversees the operation of the fund and its assets

2. **Investment Advisory Committee (“IAC”)**
   - Investment professionals ensuring adherence to the investment policy statement and providing oversight and guidance to the student investment decision making process

3. **Program Director**
   - Responsible for the day-to-day operation of the program, and serves as the link between the university, faculty, IAC, industry, and students

4. **Mentors**
   - Responsible for management of the fund, including investment idea generation, execution, and reporting
   - Mentors are a source for career development and guidance

5. **Students**
Applied Investment Management Course

• Taught by industry professionals to prepare a select number of students for management of a portfolio of real capital
• Delivered by UVic Continuing Education – without credit and standard CE course fee will apply
• 7 Lectures between October and April
  – Run on Saturdays so as to not interfere with student’s curriculum & industry professionals’ ability to attend/teach
• Topics include*:
  • Economic analysis and the integration of economic variables into the investment process
  • Integration of environmental, social, and governance factors into the investment process
  • Fixed income and credit analysis
  • Financial statement analysis, asset valuation, and security selection
  • Idea implementation, portfolio construction, and risk management
  • Cash-flow management, performance measurement, and reporting

*Subject to amendment
Co-ops Completed by APMP Students

Alberta Investment Management Corporation (AIMCo)
- Public Equities

Bank of Montreal
- Credit Analysis

BC Ministry of International Trade
- Investment Capital

British Columbia Investment Management Corporation (BCI)
- Consulting and Client Services
- Derivative Operations
- ESG Integration
- Economics
- Partnership Portfolio
- Private Debt
- Public Equities
- Strategic Investment Research
- Risk

CIBC Capital Markets
- Institutional Structuring
- Sales & Trading

Columbia Basin Trust
- Delivery of Benefits

Department of National Defence
- Contracting and Procurement

Encore FX
- Treasury

Fidelity Investments
- Advisor Sales
- Financial Analysis & Corporate Accounting

Fieldhouse Capital Management
- Global Diversified Core Fund

Gibson Energy Inc.
- Capital Markets

Goldcorp Inc.
- Corporate Finance

Oriental Harbour Investment Management Co.
- US Equities

RBC Capital Markets
- Technical Systems

Roynat Capital
- Private Debt

Scotia Wealth Management
- Business Development

Thorek/Scott & Partners
- Executive Recruitment

TransCanada Pipelines
- Corporate Treasury
Sample Investment Advisory Committee Meeting

Meeting Agenda
1. Performance Update
2. Market Update
3. Fixed Income
4. Watchlist Update
5. Stock Pitches
   A. Telus
   B. Waste Management
6. Q&A

Stock Pitch Agenda

- Investment Thesis
- Stock Screens
- Company Overview
- Industry /Economic Analysis
- ESG Analysis
- Valuation
- Financial Analysis
- Recommendation

BUY

- 2.5% of the overall portfolio
  - Fundamentally strong long-term investment trading at a fair price
  - Attractive dividend, strong competitive advantage, stable industry, profitable, and overall effective management team.

- Sell IVV to buy WM
How to Apply?

• Send 2 pages plus your transcripts to jdhutchi@gmail.com
• Page 1: Current Resume
• Page 2: Expression of Interest
  – 1 paragraph highlighting your interest in finance and investing
  – 1 paragraph highlighting an example of your work ethic and/or ability to multitask
  – 1 paragraph highlighting 1-2 extracurricular activities, volunteer experiences or involvements with student clubs and how they have influenced you as a person
  – 1 paragraph highlighting any courses you have completed which have served to build a base level of Economic, Finance, Investment knowledge (include the mark received)
  – 1 paragraph discussing a stock you think is a good buy (or sell) and the rationale for it

• Deadline: Thursday October 3rd @ 4:00pm
QUESTIONS?

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