ECONOMICS 516
COST-BENEFIT ANALYSIS

SPRING 2019
CRN: 21051

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Office Hours: Tuesdays 1:00 – 2:00 and Wednesdays 10:00 – 11:00
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COURSE OUTLINE
1. Cost-Benefit Analysis: Introduction and Overview
2. Welfare Foundations of Cost-Benefit Analysis
3. Rationale for Policy Intervention: A Review
4. Calculating Costs and Benefits
5. Aggregating Costs and Benefits: Calculating Net Present Value
6. Illustrative Examples
7. Dealing with Uncertainty in Cost-Benefit Analysis
8. An Introduction to the Valuation of Non-Market Goods

WEB SITE
The course web site (at http://web.uvic.ca/~pkennedy) is a primary resource for this course. It contains important information.

LECTURES AND REFERENCES
There is no prescribed text for this course. Lecture notes can be downloaded directly from the course web site but class attendance is essential.

ASSESSMENT
Midterm Exam  (Friday 15 February)  30%
Project  20%
Final Exam  50%

Details regarding the project will be announced soon after the term begins.
UNIVERSITY POLICIES FOR GRADUATE COURSES
All policies pertaining to grades, academic conduct and other issues relating to your registration in this course are set by the University. These policies are contained in the University of Victoria Calendar, available at web.uvic.ca/calendar. It is your responsibility to be familiar with these policies.

MY POLICY ON USE OF EMAIL
Please limit your email to critical matters regarding your personal participation in the course (such as inability to attend an exam or prolonged illness) and be sure to include “ECON 516” in the subject line (lest your email be mistaken for spam). Questions on course material are always welcome but they should be asked during office hours or during class rather than by email. You are encouraged to make full use of my office hours.

My email address is pkennedy@uvic.ca