COURSE CONTENT
1. Introduction and Overview
2. Welfare Foundations of Cost-Benefit Analysis
3. Rationale for Policy Intervention: A Review
4. Calculating Costs and Benefits
5. Aggregating Costs and Benefits: Calculating Net Present Value
6. Illustrative Examples
7. Dealing with Uncertainty in Cost-Benefit Analysis
8. An Introduction to the Valuation of Non-Market Goods

COURSE WEBSITE
The course website can be accessed at web.uvic.ca/~p kennedy. This site provides a link to reference material, and contains all information specific to this course.

REFERENCE MATERIAL
Reference material for this course can be accessed at kennedy-economics.ca. There is a link to this material on the course website. The reference material contains a complete set of slides and review questions for each topic. The midterm exam and the final exam will both have formats very similar to the review questions. It is highly recommended that you do them.

CLASS ATTENDANCE
Class attendance is highly recommended because all material covered in class is examinable, regardless of whether or not it is included in the reference material.
ASSIGNMENT
Details of the assignment will be posted on the website part-way through term. The assignment will involve doing a cost-benefit analysis of a hypothetical project following the procedures to be illustrated in Topic 6 of the course, and you are encouraged to begin work on it as soon as we have completed that topic. You can expect it to take about 30 hours of work. You are encouraged to work in groups of up to four people.

ASSESSMENT
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<tr>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Midterm Exam</td>
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<td>Assignment</td>
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<td>Final Exam</td>
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Letter grades are assigned according to University policy (see below).

UNIVERSITY POLICIES
All policies pertaining to grades, academic conduct and other issues relating to your registration in this course are set by the University. These policies are contained in the University of Victoria Calendar, available at web.uvic.ca/calendar. It is your responsibility to be familiar with these policies.

MY POLICY ON USE OF EMAIL
Please limit your email to critical matters regarding your personal participation in the course (such as inability to attend an exam or prolonged illness) and be sure to include “ECON 516” in the subject line.

Questions and comments on course material are always welcome but they should be asked during office hours or during class rather than by email. You are encouraged to make use of my office hours.

My email address is pkennedy@uvic.ca