ECONOMICS 500
MICROECONOMIC ANALYSIS

FALL 2019
CRN: 11132

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Office Hours: See Course Website

COURSE CONTENT
1. Introduction and Overview
2. Foundations of Consumer Theory
3. Properties of Consumer Demand
4. Measures of Consumer Welfare
5. Choice under Uncertainty
6. Intertemporal Choice
7. Production Technology
8. Cost Minimization and The Cost Function
9. Profit Maximization and the Competitive Firm
10. Competitive Markets and Social Surplus
11. General Equilibrium in a Two Sector Economy
12. Monopoly
13. An Introduction to Game Theory and Oligopoly
14. Externalities and Public Goods
15. Asymmetric Information

COURSE WEBSITE
The course website can be accessed at web.uvic.ca/~pkennedy. This site provides a link to reference material, and contains all information specific to this course.

REFERENCE MATERIAL
Reference material for this course can be accessed at kennedy-economics.ca. There is a link to this material on the course website. The reference material contains a complete set of lecture notes and problem sets. The midterm exams and the final exam will both
have formats very similar to the problem sets. It is highly recommended that you do them.

CLASS ATTENDANCE
Class attendance is highly recommended because all material covered in class is examinable, regardless of whether or not it is included in the reference material.

ASSESSMENT
First Midterm Exam 25%
Second Midterm Exam 25%
Final Exam 50%

Letter grades are assigned according to University policy (see below).

UNIVERSITY POLICIES
All policies pertaining to grades, academic conduct and other issues relating to your registration in this course are set by the University. These policies are contained in the University of Victoria Calendar, available at web.uvic.ca/calendar. It is your responsibility to be familiar with these policies.

MY POLICY ON USE OF EMAIL
Please limit your email to critical matters regarding your personal participation in the course (such as inability to attend an exam or prolonged illness) and be sure to include “ECON 500” in the subject line.

Questions and comments on course material are always welcome but they should be asked during office hours or during class rather than by email. You are encouraged to make use of my office hours.

My email address is pkennedy@uvic.ca