

University of Victoria
Department of Economics
International Monetary Theory and Policy
(ECON 405B, A01 21096, Session 202301)

Instructor: Dr. Eldar Sehic

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Access: [Brightspace](#)

Lecture: Monday/Thursday 11:30-12:50 in ELL 062

Office: BEC 318 or online by appointment

Course Description

The course covers international economics topics including balance of payments, foreign exchange, money, prices, output, policies, monetary intervention, and monetary systems.

Prerequisites: ECON 203 and ECON 204; ECON 345 or ECON 365; ECON 225 or ENGR 240.

Information for all courses is available in the [University of Victoria Calendar](#).

Tentative Weekly Schedule

Week	Date	Topic
1	Jan. 9, 12	Introduction
2	Jan. 16, 19	Foreign Exchange
3-4	Jan. 23, 26, 30	Money and Prices
4	Feb. 2	FIRST EXAM (covers weeks 1-4)
5-6	Feb. 6, 9, 13, 16	Output
7	Feb. 20, 23	READING BREAK (no class)
8	Feb. 27, Mar. 2	Output
9-10	Mar. 6, 9, 13	Policies
10	Mar. 16	SECOND EXAM (covers weeks 5-10)
11-12	Mar. 20, 23, 27, 30	Applications
13	Apr. 3, 6	Review
TBD	TBD	FINAL EXAM (covers all weeks)

Recommended Textbook

Textbook is not required.

Recommended textbook is *International Economics: Theory & Policy* (2012) 9e, Krugman/Obstfeld/Melitz.

Grading

25% First Exam

25% Second Exam

50% Final Exam

Exams are based on lectures.

Writing all the exams is essential to passing the course.

General grading scale is available in the [University of Victoria Grading Schedule](#).

Policies

According to the [University of Victoria Calendar](#):

“A student may not attempt a course a third time without the prior approval of the Dean of the Faculty and the Chair of the Department in which the course is offered unless the calendar course entry states that the course may be repeated for additional credit. A student who has not received this approval may be deregistered from the course at any point and may be asked to withdraw from his or her declared or intended program.”

In order to request permission to attempt this course for the third time, you must follow the instructions provided under the link **Repeating Courses** at:

<https://www.uvic.ca/socialsciences/economics/undergraduate/home/course%20policies/index.php>

Failure to obtain permission will result in deregistration from the course.

The course adheres to the [Student Code of Conduct](#) and the standard [Undergraduate Course Policies](#) of the Department of Economics that deal with issues such as:

- Academic concessions
- Academic integrity
- Attendance
- Grading
- Inclusivity and diversity
- Students with a disability
- Travel plans

We acknowledge and respect the lək̓ʷəŋən peoples on whose traditional territory the university stands and the Songhees, Esquimalt and WSÁNEĆ peoples whose historical relationships with the land continue to this day.