Course Content
An intuitive development of the basic concepts and techniques in econometrics. The emphasis is on the application of econometric concepts and techniques in analyzing economic phenomena. This course provides a general introduction to the practice of econometric analysis. While motivated by intuition and applications, the presentation of estimators and tests will be primarily mathematical in nature. We will focus largely on multiple regression techniques in cross-sectional data analysis (as well as time series analysis), considering common issues and problems that arise in applied empirical social science research. Students will learn R — a freely available and widely used statistical programming language — to analyse and plot data, draw inference, and compare alternative modelling approaches. The course closely follows the textbook “Introductory Econometrics: A Modern Approach” by J. Wooldridge.

Learning Outcomes
In this course you will gain an understanding of econometric methods and their applications. You will learn how to analyse data, interpret existing analyses, the basics of econometric theory that underpins econometric analysis, as well as independent research skills starting from formulating a research question to concise presentation of results. The course leads to highly transferrable modelling and programming skills through lab-based instruction using the statistical programming language R (widely used in academic research, government roles, and the private sector).

Textbook
Textbook (required): The required textbook for this course is “Introductory Econometrics: A Modern Approach,” (Seventh Edition) by J. Wooldridge. It may be sold at the bookstore as a loose-leaf text and e-text (which saves you money), but you are welcome to buy it in bound form.

MindTap (Strongly Recommended): The loose-leaf textbook is bundled with MindTap, which provides additional notes and is required for submission of online assignments. Students can register for the course on MindTap online. If you buy a bound copy, make sure it is bundled with MindTap.

MindTap Information:
Course Link: https://student.cengage.com/course-link/MTPQQNJ335GF
Course Key: MTPQQNJ335GF

Lab Textbook (optional): Labs will be based on the statistical programming language R. The optional textbook “Using R for Introductory Econometrics” (Heiss, 2016) provides code to complete the exercises in Wooldridge and is freely available online at: http://www.urfie.net/
**Prerequisites and Minimum Grade Requirements**

Complete one of: Econ 103, 103C, or 180  
Complete all of: Econ 104  
Earn a minimum C+ in one of: Econ 245 or Stat 260  
Complete one of: Econ 246 or Stat 260  
Complete one of: Econ 225 or Engr 240  
Complete one of: Math 100, 102, or 109

**Grading**

There are three assessment options for Econ 345. You do not need to choose your assessment option in advance, I will select the option that gives you the best grade at the end of term. Each of these options is outlined in the table below:

<table>
<thead>
<tr>
<th></th>
<th>Option 1</th>
<th>Option 2</th>
<th>Option 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Term Exam 1</td>
<td>13%</td>
<td>15.5%</td>
<td>21%</td>
</tr>
<tr>
<td>Term Exam 2</td>
<td>13%</td>
<td>15.5%</td>
<td>21%</td>
</tr>
<tr>
<td>Term Exam 3</td>
<td>10%</td>
<td>11%</td>
<td>15%</td>
</tr>
<tr>
<td>Labs</td>
<td>10%</td>
<td>10%</td>
<td>10%</td>
</tr>
<tr>
<td>Topic Approval</td>
<td>8%</td>
<td>8%</td>
<td>8%</td>
</tr>
<tr>
<td>Draft Paper</td>
<td>10%</td>
<td>10%</td>
<td>10%</td>
</tr>
<tr>
<td>Final Paper</td>
<td>15%</td>
<td>15%</td>
<td>15%</td>
</tr>
<tr>
<td>In Class Assessments</td>
<td>15%</td>
<td>15%</td>
<td>/</td>
</tr>
<tr>
<td>MindTap</td>
<td>6%</td>
<td>/</td>
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</tbody>
</table>

**Essential Course Requirements:** You must pass one exam (with a score of at least 50%) to not receive an “N” in this course. Failure to meet this requirement will result in a grade of “N” regardless of your cumulative percentage in the course. “N” is a failing grade and factors into GPA as a value of 0.

**Term Exams:** There will be three term exams consisting of a combination of multiple choice and written response style questions.

Items permitted during exams are: a non-programmable calculator without storage capacity (no Ti 89 etc.), pen and pencil, a water bottle, and your ID card. Any additional material will not be allowed on your desk during examinations unless approved in writing by myself beforehand. If you miss a term exam without illness or family affliction, you will receive 0% on the exam.

Note: All Material covered in lectures, labs, and relevant textbook chapters, may appear on the exam, thus attendance in lectures and labs is highly encouraged. Attendance highly correlates with final course grades. All exams are cumulative since the material presented in lectures and chapters builds on itself.

**Exam 1:** In Class October 5th  
**Exam 2:** In Class November 9th  
**Exam 3:** In Class December 4th

You must contact the course instructor as soon as reasonable if you miss an exam. One re-write will be scheduled for each exam and available to students with an appropriate reason for missing the exam. The re-write will cover the same material but may be a different format. There may be more emphasis on coding and written response on the re-write exam.
**Research Project:** The research project is designed to give you real-world experience conducting research. You may choose any topic and dataset and estimate models to answer a research question that interests you (that you have not previously researched). You will present your results in the form of a written essay (maximum length of 5 pages of writing + references/tables). You may work individually, with a partner, or up to a group of 4.

You must cite any literature or outside source you discuss and any data and methods you use. You will use APA citations in this class. The consequences of plagiarism range from a failing grade for an assignment or course to disciplinary probation or even expulsion from the university. If you have any questions about academic integrity or what is considered plagiarism – please reach out to the instructor or the Center for Academic Communication.

No extensions will be granted on the project. If the final project, or one of its components, is submitted late 25% of your score will be deducted per day past the due date.

- If 10 minutes late → -25%
- If 23 hours late → -25%
- If 25 hours late → -50%

The research project will be graded in several parts:

**Topic Approval:** October 3rd (at the latest – if you have an idea, get it approved and get started!). You must receive confirmation from me that your question and dataset are appropriate. You must clearly state whether you are working independently or with a partner in the class.

**Draft Submission:** November 10th You must submit your paper draft (including something completed in each section of your paper) online. You must complete the draft quiz.

**Final Submission:** December 6th Submit your final paper. You will also submit your code and dataset.

**MindTap Exercises:** MindTap exercises are designed to give you regular practice of the concepts learned in lectures and to keep you motivated with the readings. These are designed to be completed on a weekly basis. No extension will be granted on MindTap exercises. None.

You are encouraged to keep up with the weekly assignments as we cover the material. However, I understand that life happens! All of the MindTap Exercises will be due December 3rd at 11:59pm.

**Lab Participation (10%):** Lab exercises are designed to teach you econometric modelling in practice using the statistical programming language R. At the end of each lab week, you will be asked to hand in answers to a short set of questions on Brightspace. No extensions will be granted on lab exercises. You may collaborate on the lab assignments with your classmates, but you must submit your own work! If your lab discussion matches (or nearly matches) your classmates, this will be considered cheating.

You are encouraged to attend your lab session, as this will help you greatly on the lab exercises. However, if you are unable to attend your session – you may watch the recording and submit your lab assignment regardless.

**In Class Assessments:** In class exercises will be comprised of practice problems that will help you prepare for the exams and become more comfortable with the material. These assessments must be completed and submitted during class for assessment. In class assessments will typically take 15-20 minutes to complete.

In class assessments cannot be submitted if you are not physically present in the room. If you miss a class where there was a scheduled assessment, it cannot be made up.

In Class Assessments will happen in every regularly scheduled Thursday class during the term. There will be no in class assessment on midterm days.

Your lowest scoring 4 assessments will be dropped and not used to calculate your grade for this category.
Course Schedule (Tentative):

<table>
<thead>
<tr>
<th>Topic</th>
<th>Chapter</th>
<th>Week</th>
<th>Important Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Course Intro and Statistics Review</td>
<td>Appendices A-C</td>
<td>1 – Sept 4</td>
<td>No Class Monday – Holiday In Class Assessments Start Thursday</td>
</tr>
<tr>
<td>Statistics Review</td>
<td>Appendices A-C</td>
<td>2 – Sept 11</td>
<td></td>
</tr>
<tr>
<td>Introduction to Econometrics</td>
<td>1</td>
<td>3 – Sept 18</td>
<td>Labs Start</td>
</tr>
<tr>
<td>Univariate Regression</td>
<td>2</td>
<td>4 – Sept 25</td>
<td></td>
</tr>
<tr>
<td>Multivariate Regression</td>
<td>3,4</td>
<td>6 – Oct 9</td>
<td>No Class Monday – Holiday Day for Truth and Reconciliation Paper Topic Approval Due Oct 3rd Term Exam 1 – Oct 5th</td>
</tr>
<tr>
<td>Inference</td>
<td>5</td>
<td>7 – Oct 16</td>
<td>No Classes Monday – Holiday</td>
</tr>
<tr>
<td>Asymptotic</td>
<td>6</td>
<td>8 – Oct 23</td>
<td>Term Exam 2 – Nov 9th Draft Due November 10th</td>
</tr>
<tr>
<td>Model Specification Issues</td>
<td>7</td>
<td>9 – Oct 30</td>
<td></td>
</tr>
<tr>
<td>Dummy Variables</td>
<td>10</td>
<td>10 – Nov 6</td>
<td></td>
</tr>
<tr>
<td>Introduction to Time Series</td>
<td>10</td>
<td>11 – Nov 13</td>
<td>No Class Monday - Holiday</td>
</tr>
<tr>
<td>Heteroskedasticity</td>
<td>8</td>
<td>12 – Nov 20</td>
<td></td>
</tr>
<tr>
<td>Determining Causality and Instrumental Variables</td>
<td>15</td>
<td>13 – Nov 27</td>
<td></td>
</tr>
<tr>
<td>Final paper submission</td>
<td>/</td>
<td>14 – Dec 4</td>
<td>MindTap Due December 3rd Term Exam 3 – December 4th Final Paper Due December 6th</td>
</tr>
</tbody>
</table>

Other Important Dates:
- September 19th: Last day for 100% reduction of tuition fees for standard first term and full year courses
- September 22nd: Last day for adding courses that begin in the first term
- October 10th: Last day for 50% reduction of tuition fees for standard courses
- October 31st: Last day for withdrawing from first term courses without penalty of failure

Grading Scale:

<table>
<thead>
<tr>
<th>Grade</th>
<th>A+</th>
<th>A</th>
<th>A-</th>
<th>B+</th>
<th>B</th>
<th>B-</th>
<th>C+</th>
<th>C</th>
<th>D</th>
<th>F or N</th>
</tr>
</thead>
<tbody>
<tr>
<td>90-100</td>
<td>85-89</td>
<td>80-84</td>
<td>77-79</td>
<td>73-76</td>
<td>70-72</td>
<td>65-69</td>
<td>60-64</td>
<td>50-59</td>
<td>0-49</td>
<td></td>
</tr>
</tbody>
</table>

Students should review the University’s more detailed summary of grading.

E-mail correspondence

Emails should be limited to critical matters, such as inability to attend class, an exam, or prolonged illness, and should include the course name and number in the subject line. Questions on course material should be asked during office hours, in class, during labs, or on our Brightspace discussion boards.

The standard format for writing an email must be used. This means it should begin with a salutation (e.g. Dear….), include full sentences and it must conclude with a signature that includes your full name and V#. Text message lingo should not be used. Please address me in your emails as either Brooklynn or Instructor Comish-Trimble. Do not use Mrs. Ms. Miss. Ma’am. If you do not receive a response within two business days, please send me a polite and gentle reminder.
Lecture and Lab Recordings
It is my intention to record and post every lecture and lab session on Brightspace. If you ask a question during a session, your voice will be present in the recording. Unfortunately tech issues can occur,

Course Policies
This course adheres to the Undergraduate Course Policies of the Department of Economics that deal with the following issues:
- Academic concessions
- Academic integrity (plagiarism and cheating)
- Attendance
- Grading
- Inclusivity and diversity
- Late adds
- Late assignments
- Repeating courses
- Review of an assigned grade
- Sexualized violence prevention and response
- Students with a disability
- Term assignments and debarment from examinations
- Travel plans
- Waitlists

The following policies are explicitly included because of their importance.

Examinations
Students are advised not to make work or travel plans until after the examination timetable has been finalized. Students who wish to finalize their travel plans at an earlier date should book flights that depart after the end of the examination period. There will be no special accommodation if travel plans conflict with the examination.

Waitlist Policies
- Instructors have no discretion to admit waitlisted students or raise the cap on the course.
- Students on the waitlist should discuss with the instructor how to ensure they are not behind with coursework in the event they are admitted.
- Registered students who do not participate as specified in this outline during the first 7 calendar days for may be dropped from the course.
- Registered students who decide not to take the course are responsible for dropping the course, and are urged to do so promptly out of courtesy toward waitlisted students.
- Waitlist offers cease after the last date for adding courses irrespective of published waitlists.

Academic Integrity
Academic integrity requires commitment to the values of honesty, trust, fairness, respect, and responsibility. Students are expected to observe the same standards of scholarly integrity as their academic and professional counterparts. A student who is found to have engaged in unethical academic behaviour, including the practices described in the Policy on Academic Integrity in the University Calendar, is subject to penalty by the University.

Review What is Plagiarism for the definition of plagiarism. The University reserves the right to use a plagiarism software to detect violations of academic integrity (including unauthorized use of ChatGPT and other Artificial Intelligence).
**Student Code of Conduct**
The Humanities, Science, and Social Sciences Faculties have adopted this Student code of conduct. Please, review.

**University Policy on Human Rights, Equity and Fairness**
The University is committed to promoting, providing and protecting a positive, supportive and safe learning and working environment for all its members.
See General University Policies

**Accessibility & Health Resources**
The University of Victoria offers a number of resources to support international students as they pursue their studies. UVic’s International Centre for Students is the primary office supporting international students on campus at the university-wide level and provides various supportive program through the UVic Global Community Initiative, including a Mentorship Program and Conversation Partner Program. For academic advising-related questions, students in the Economics Department are also encouraged to meet with the Economics Undergraduate Advisor (Prof. Kenneth Stewart, ecadvice@uvic.ca) as well as an academic advisor in the Academic Advising Centre early in their studies to help map out a plan to declare a major and complete university program requirements. Other resources include the Centre for Academic Communication and the Math and Stats Assistance Centre. The International Student Liaison in the Economics Department is Prof. Paul Schure who can help you connect with other international and domestic students in the Department. His email address is schure@uvic.ca. Please, reach out if you are interested.

**Centre for Accessible Learning**
Students with diverse learning styles and needs are welcome in this course. In particular, if you have a disability/health consideration that may require accommodations, you are free to approach me; however, you must register with the Centre for Accessible Learning (CAL) for formal arrangements to be made. The CAL staff are available by appointment to assess specific needs, provide referrals and arrange appropriate accommodations. The sooner you let us know your needs the quicker we can assist you in achieving your learning goals in this course.

**Health Services** - University Health Services (UHS) provides a full service primary health clinic for students, and coordinates healthy student and campus initiatives.

**Support Connect** - a 24/7 mental health support service for students
- Toll-free (calls from North America): 1-844-773-1427
- International collect calls: 1-250-999-7621

**Counselling Services** - Counselling Services can help you make the most of your university experience. They offer free professional, confidential, inclusive support to currently registered UVic students.

**Elders' Voices** - The Office of Indigenous Academic and Community Engagement (IACE) has the privilege of assembling a group of Elders from local communities to guide students, staff, faculty and administration in Indigenous ways of knowing and being.

**Sexualized Violence Prevention & Response**
UVic takes sexualized violence seriously, and has raised the bar for what is considered acceptable behaviour. Students are encouraged to learn more about how the university defines sexualized violence and its overall approach by visiting www.uvic.ca/svp. If you or someone you know has been impacted by sexualized violence and needs information, advice, and/or support please contact the sexualized violence resource office in Equity and Human Rights (EQHR). Contact svpcoordinator@uvic.ca.
**Brightspace**

Brightspace is used extensively for the course. All students are expected to be fully functional with the system.

- The lecture notes will be posted in Brightspace. Please note that the lecture notes online are only outlines of the actual lectures.
- The lecture videos will be posted through Echo360 on Brightspace.
- Your lab assignments and all written project components will be submitted via Brightspace.
- All announcements will be posted in Brightspace. Students are advised to check it frequently.

**Course Experience Survey (CES)**

I value your feedback on this course. Towards the end of term you will have the opportunity to complete a confidential course experience survey (CES) regarding your learning experience. The survey is vital to providing feedback to me regarding the course and my teaching, as well as to help the department improve the overall program for students in the future.

When it is time for you to complete the survey, you will receive an email inviting you to do so. If you do not receive an email invitation, you can go directly to the CES log-in. You will use your UVic NetLink ID to access the survey, which can be completed on your laptop, tablet or mobile device. I will remind you nearer the time, but please be thinking about this important activity, especially the following three questions, during the course.

- What strengths did your instructor demonstrate that helped you learn in this course?
- Please provide specific suggestions as to how the instructor could have helped you learn more effectively.
- Please provide specific suggestions as to how this course could be improved.

**Repeating Courses**

Be aware of the policy regarding the repeating of courses; see University Calendar.

In order to request permission to attempt this course for the third time, you must follow the instructions provided under the Repeating Courses policy on the Economics website. Failure to obtain permission will result in deregistration from the course.

**Electronic devices**

You are encouraged to install econometric software on your personal computers. R (https://cran.r-project.org/) and RStudio (https://www.rstudio.com/) are freely available online, the lab will cover use of the software. You are also encouraged to bring your own laptops with R and RStudio installed to the labs.

**Educational Technology involving storage outside Canada**

The following educational technologies, which stores or accesses your personal information outside Canada, is used for this course: MindTap (through Cengage) I will make you aware if this list changes.

Personal information is required by the service. The privacy policy and the terms of use list the personal information stored outside of Canada and are available at: https://www.cengagegroup.com/privacy/notice/?_gl=1*r15kew*_ga*MTA2MDA1NjA2NS4xNjQ5NjI1OTgy*_ga_1Z1VMVSHXM*MTY0OTYyNTk4Mi4xLjEuMTY0OTYyNjA3My4w. I encourage you to read this.

If you are not comfortable with your personal information being stored outside of Canada, please speak to me within the first week of class about using an alternative (such as using an alias or nickname). Otherwise, by continuing in this course, you agree to the use of the educational technology in the course and the storage of personal information outside of Canada.