



ECON 306 A01

International Economics

Winter Session: Fall 2026, CRN 11123, 1.5 Units

Course schedule: TWF 10:30-11:20am @ ELL062

UVic Land Acknowledgement

We acknowledge and respect the Ləkʷəŋən (Songhees and Xʷsepsəm/Esquimalt) Peoples on whose territory the university stands, and the Ləkʷəŋən and W̱SÁNEĆ Peoples whose historical relationships with the land continue to this day.

Instructor Name: Lijun Zhang

Office: BEC 332

Email: ljzhang@uvic.ca. You can usually expect a reply to a question/request in two business days.

Office Hours: 3-3:30pm on Wednesdays via Zoom, starting Sept. 16, or by appointment. Unless otherwise requested, we will meet on Zoom ([click to launch](#)) for office hours. Please feel free to send an email and make an appointment if you want to meet in person or at some other time.

Teaching and assessment modality statement

This course is face to face and all exams are held in person. iClicker will be used for class participation marks under grading scheme A. Please check the [Grading Scheme](#) for details.

Course Content

Calendar Description: An introduction to international trade and finance. Topics include determinants of trade, balance of payments, and policy issues of current interest. The latter may include the political economy of tariffs, bilateral and multilateral trade negotiations, trade and development.

Details: This course provides an introduction to the principles and practice of international trade and finance in the global economy. It discusses why nations trade, how trade affects economic welfare, and the role of governments and international institutions in shaping global economic relationships. The

course also explores international financial markets and the movement of capital across borders. Throughout the course, economic concepts and policy issues are examined from a Canadian perspective, highlighting Canada's role as a small open economy that is highly integrated into global trade and financial markets.

Course prerequisites/corequisites

- one of ECON 103, Econ 103C, Econ 180; and
- Econ 104.

Textbook

Required: Sawyer, W.C., & Sprinkle, R.L. (2020). [*Applied International Economics \(5th ed.\)*](#) Routledge.

Please click the click to access the full text online via UVic library. You will be asked to sign in with UVic when off-campus. (Please use the book often. The library will decide whether to keep it based on usage.)

Brightspace

Brightspace is used extensively for the course. All students are expected to be fully functional with the system. The lecture notes will be posted in *Brightspace*. Please note that the lecture notes online are only outlines of the actual lectures.

All announcements will be posted in *Brightspace*. Students are advised to check it frequently. All assignments and quizzes are completed on *Brightspace*. Students are expected to read and follow the instructions of these items, including the due time, on Brightspace by themselves.

Learning Outcomes

After taking this course, students are expected to

- Remember and understand key facts and institutes in the current global economy.
- Understand the main theories of international trade and apply the theories to discuss the benefit and cost of international trade.
- Describe and evaluate the economic impact of tariffs and trade agreements. Understand the political and economic factors that influence trade policy decisions.
- Interpret balance of payments accounts.
- Explain the determinants of exchange rates.
- Briefly explain the impact of macroeconomic policy in a small open economy.
- Apply economic reasoning and empirical evidence to discuss relevant policy issues in Canada.

Course Structure, Assessments, and Grading

Statement about learning components

Students are encouraged to attend, follow the lectures and participate in the discussion. The lecture slides, net of iClicker questions, are posted on Brightspace. Participation items, problem sets/quizzes and iClicker participation, are offered under Scheme A to incentivize students to attend and follow the lectures. However, course grade can also be primarily based on three exams under Scheme B. Please see [Grading Scheme](#) for details.

Use of AI

Use of AI is not allowed for any grading component/submitted work in this course, except in the short presentation project. All exams are closed book, and no AI use is allowed.

Grading Scheme

	Scheme A	Scheme B
Class Participation by iClicker	15%	N/A
Problem Sets & Quizzes	15%	N/A
Team project	15%	15%
Midterm	25%	37%
Final Exam	30%	48%

Course Grade: Your course grade is the higher one of the results of Scheme A and B at the end of the semester.

Mandatory/Essential Course Components

A student must complete **both the midterm and the final exam** to complete the course in this term. Failure to complete these course requirements will result in a grade of “N” regardless of the cumulative percentage on the course. N is a failing grade and factors into your GPA calculation as a value of 0.

Details on Grading Components

Midterms & the final exam. Both the midterm and the final exam will be delivered face-to-face. All are close-book exams. Students are allowed a cheat-sheet that is handwritten by oneself, single sided and no-larger-than letter size. The schedule of the exams is listed in the table below. The final exam will be a 2-hour exam scheduled by the university. The final exam is cumulative.

The schedule of the midterms and the final exam is listed below.

Midterms & Final	Time & Location
Midterm Part I	10:30-11:20 am, October 20 @ a computer lab on campus
Midterm Part II	10:30-11:20 am, October 21 @ regular classroom
Final Exam	2-hour exam in December, scheduled by the university

Missed midterm. Please download and fill the form of [Request for In-Course Extension](#) within a week from the midterm. When your request is approved, you will be asked to write the deferred exam in a session organized by the department. The deferred exam is expected to be complete by November 30. (Therefore, if you miss one, there may not be another chance.) Please note that if I do not get a formal request in email within a week from a missed exam (and reply to your email), you will get a zero for the missed exam.

Missed final exam. If you are not able to complete the final due to a valid reason, but you have completed the midterm, please formally apply to [Request a Deferral](#) to write a deferred final exam in the upcoming term. Please note that the delivery method of the make-up exam will always be the same to that of the original exam. According to the university policy, students are advised to make travel plans after the exam schedule becomes available, and conflicts with travel plans are not considered as a valid reason for missing the final exam. The exam schedule has also taken into consideration students' course information, so having multiple exams in a period is not a valid reason either.

Centre for Accessible Learning (CAL): Students with diverse learning styles and needs are welcome in this course. In particular, if you have a disability/health consideration that may require accommodations, you are free to approach me; however, you must register with the [Centre for Accessible Learning \(CAL\)](#) for formal arrangements to be made. The CAL staff are available by appointment to assess specific needs, provide referrals and arrange appropriate accommodations. The sooner you let us know your needs the quicker we can assist you in achieving your learning goals in this course.

Team project. Every student will be assigned a team (of 3-4 students) to explore the international trade and finance flows between Canada and one other country, and present in class. The presentations are tentatively scheduled in the last three lectures in December. You are encouraged to use AI tools to help you during the process. In addition you will earn an extra 3% to the course grade if you complete a survey documenting the teamwork and your use of the AI tool(s). Please see the details in the instruction on Brightspace.

Problem Sets & Quizzes in Scheme A. Trying questions and keep practising is essential to a good understanding of the materials.

Problem sets are posted online. You can use it to review the materials and to prepare for the exams. You are expected to submit your attempt at Brightspace, though no one will mark your submission. A brief answer key will become available after your submission.

I have made questions based on the problem sets and put them in the quizzes on Brightspace for you to try. A quiz will become available to you once you submit your attempt of the corresponding problem set. Quizzes are auto marked. Your score of the quizzes in Scheme A is calculated as follows:

Assignment/quiz Score = (Total points earned in the term)/(Total possible points in the term × 80%)

However, you will not be able to get more than the full mark for this part, even if you have answered more than 80% questions correctly.

In addition, a TA will check the submission of problem sets randomly. If you are caught submitting a problem set without making decent effort, your quiz score for the term will be deducted 4% every time you are caught. (For example, if according to the above calculation, your quiz score should be 9%, when you are caught once, the score will be 9% - 4% = 5%.) I would consider decent effort as attempting every question and writing out necessary steps. You are welcome to discuss any questions with me or with your classmates, but you cannot leave any question blank, and you must write out your answer independently. Students whose submitted problem sets are done by AI, partly or completely, will lose the opportunity to get their course grade under Scheme A. Their grade will be calculated based on Scheme B directly. This is in addition to the penalty that is listed in [Academic Integrity](#).

The due time of assignments and quizzes are usually set to right before the materials are tested in an exam. However, this only means that I recognize that students have their own preferred timeline. I would advise most students to complete relevant assignment and quiz shortly after we conclude a topic in class, which allows you to raise your questions before the exam.

Please note, there is no adjustment if you miss any assignment/quiz for whatever reason. This includes but not limited to medical excuses. These situations are already covered by the fact that only 80% questions are counted, and consequently, there will be no more accommodation.

Class Participation by iClicker in Scheme A. It is not easy to actively attend the lecture, and it is extremely challenging for me to continue talking without getting any feedback. To facilitate our discussion, I will use iClicker questions extensively in lectures.

Your score of participation, which count 15% in total in Scheme A, is calculated as follows:

Participation Score = (Number of questions answered correctly in the term)/(Total number of questions in the term × 60%)

However, you will not be able to get more than the full mark, even if you answered more than 60% of the questions correctly.

The purpose of this component is to recognize participation and alertness to the lecture material. Therefore, you cannot expect to be rewarded if, for whatever reason, you are unable to participate. This includes but not limited to medical excuses.

If you decide to go with Scheme A, you should understand that the most important thing is to make the effort consistently over the entire term. Missing one lecture or one quiz will not affect your grade significantly but missing several will.

Grading Scale

A+	90-100%	A	85-89%	A-	80-84%
B+	77-79%	B	73-76%	B-	70-72%
C+	65-69%	C	60-64%	D	50-59%
F or N	0-49%				

Students should review the University's more detailed [summary of grading](#).

Course Structure

Topics	Main Source in the Required Textbook
Introduction	Ch 1
International trade theory	
• Ricardian Model	Ch 2-3
• Heckscher-Ohlin Model & Specific-Factors Model (if time allows)	Ch 4
• New trade theory	Ch 5
• Firms in the global economy (if time allows)	Ch 6
International trade policy	
• Tariffs	Ch 8
• Trade agreements	Ch 10-11
The balance of payments & Foreign exchange & Macro policy	
• The balance of payments	Ch13
• Exchange rates and the determination of exchange rates	Ch 14-15
• Macroeconomic policies and exchange rates	Ch 16-19

Please note:

1. This is only a tentative plan of the lecture arrangement. There may be minor adjustments depending on various conditions.

2. The chapter number indicates the most relevant chapter in the recommended textbook. You are advised to read the textbook and try the questions. However, the actual lectures will offer more details on some topics. It is essential for you to attend lectures, take notes, and participate in the discussions.

Waitlist Policies

- Instructors have no discretion to admit waitlisted students or raise the cap on the course.
- Students on the waitlist should discuss with the instructor how to ensure they are not behind with coursework in the event they are admitted.
- Registered students who do not participate as specified in this outline during the first 7 calendar days from the start of the course may be dropped from the course.
- Registered students who decide not to take the course are responsible for dropping the course and are urged to do so promptly out of courtesy toward waitlisted students.
- Waitlist offers cease after the last date for adding courses irrespective of published waitlists.

Academic Integrity

Academic integrity is fundamental to all scholarly work. At the University of Victoria (UVic), students are expected to comply with the university's academic regulations and must not engage in acts of dishonesty, falsification, misrepresentation, or deception in any academic work. Violations of [the University's academic integrity policy](#) may result in academic or disciplinary consequences.

Appeals

Depending on the nature of your concern, the order in which you should normally try to resolve the matter is:

1. Me, the course instructor
2. the Associate Chair: econassoc@uvic.ca
3. the Associate Dean of Academic Advising
4. the Senate.

If you're seeking a formal review of an assigned grade, you should also consult the regulations in the academic calendar regarding [review of an assigned grade](#).

[Include your process of dealing with grade inquiries on assignments and exams. E.g, "I only respond to grading inquiries in writing. You must file your question within 1 week of issuance of your grade and the release of the answer key. Do not approach me after class to discuss grading concerns."]

University Policies and Statements

Please note that this course is executed in a manner consistent with these University statements and policies.

- a. University Calendar - Section "[Information for all students](#)"
- b. [Creating a respectful, inclusive and productive learning environment](#)
- c. [Academic Integrity](#)
- d. [Academic Concession Regulations](#), [Academic Concession and Accommodation](#), Academic Accommodation – [Policy AC1205](#)
- e. [Accommodation of Religious Observance](#)

- f. [Student Conduct](#)
- g. [Accessibility](#)
- h. [Diversity / EDI](#)
- i. [Equity statement](#)
- j. [Sexualized Violence Prevention and Response](#)

Resources for students

- a. [Student wellness](#)
- b. [Centre for Accessible Learning](#)
- c. [UVic Learn](#). UVic Learn is the primary learning resource for students that offers many learning workshops and resources to help students with academics and learning strategies.
- d. [Library](#) resources
- e. Academic Skills Centre ([ASC](#))
- f. Learning Assistance Program ([LAP](#))
- g. [Academic Advising](#)
- h. Economics Undergraduate Advising: ecadvice@uvic.ca
- i. [Student Awards and Financial Aid](#)
- j. [International Student Advising](#)
- k. Indigenous student services ([ISS](#))
- l. [Student groups and resources](#) including UVic [Ombudsperson](#)

Student Experience of Learning (SEL) Survey

I value your feedback on this course. Towards the end of term, you will have the opportunity to complete a confidential SEL survey regarding your learning experience. The survey is vital to providing feedback to me regarding the course and my teaching, as well as to help the department improve the overall program for students in the future.

E-mail Correspondence

Emails should be limited to critical matters, such as inability to attend class, an exam, or prolonged illness, and should include the course name and number in the subject line. Questions on course material should be asked during office hours or in class. The standard format for writing a letter must be used. This means it should begin with a salutation (e.g. Dear....), include full sentences and it must conclude with a signature that includes your **full name and V#**. Text message lingo should not be used.

Electronic Devices

Please note that the use of electronic devices in lectures is limited to course related activities, such as note-taking. You may be asked to leave the classroom if any significant negative externality is observed. The use of electronic devices, except a non-programmable calculator and the desktop in the computer lab, is prohibited during any exam.