



ECON 203 A01

Intermediate Microeconomics I

Winter Session: 202601 – Second Term, Spring 2026, CRN 21009, 1.5 Unit Value

Lecture TWF 8:30-9:20 a.m. David Turpin A110

Labs: Tuesday B01 2:30 PM Clearihue A207 CRN 21010

Tuesday B02 3:30 PM Clearihue A207 CRN 21011

UVic Land Acknowledgement

We acknowledge and respect the Lək'ʷəŋən (Songhees and Xʷsepsəm/Esquimalt) Peoples on whose territory the university stands, and the Lək'ʷəŋən and WSÁNEĆ Peoples whose historical relationships with the land continue to this day.

Instructor Name: Betty Johnson

Office: BEC 324

E-Mail: bettyj@uvic.ca

Office Hours: Wednesdays at 1:45-2:20 PM or by appointment, on Zoom

<https://uvic.zoom.us/j/82743056840?pwd=Q0xXbnRFT2FrMitvUVBFdjlSNDNRZz09>

ECON 203 A01 Lab Instructors

Name & Email: Naimul Islam naimulislam@uvic.ca

Name & Email: Hossein Korani hosseinkorani@uvic.ca

Name & Email: Kelly Yee kellyciyee@uvic.ca

Name & Email: Jason Zhou jasonzhou@uvic.ca

Office hours and locations to be determined.

Teaching and assessment modality statement

This course is face to face and all exams are held in person. Attendance is not mandatory but encouraged. There are no plans to hold any classes online. If illness occurs, I will post an online video in place of regular class.

Course Content

Description

Theories of consumer demand, production and cost. The firm and market under conditions of perfect competition, monopoly and oligopoly. Basic game theory.

This is the first of two intermediate microeconomic courses offered in Economics. Much of the material introduced in Econ 103 will be reworked, with an emphasis on technique besides results. The goal is to master the basic tools used by economists, and to be able to apply these in a variety of contexts to set up and solve economic problems. You will encounter many of the applications of the “Econ 203 techniques” in upper-level economic courses.

Predictions of economic theories are frequently ambiguous; understanding the underlying assumptions and the analytical methods used by economics is essential in assessing policy statements of governments and think tanks. Consequently, understanding the material in this course means being able to frame and solve problems; learning as well as **testing** your understanding by trying problems is essential.

Understanding the course concepts means you have mastered explaining them on a test in three ways: algebraically, graphically and intuitively. Train yourself to motivate and clarify the steps you follow (comprehensively, but concisely) when answering questions, as this is also the standard requirement for questions on all tests. Indeed, (unless stated otherwise) providing only answers on test questions, without stating how you arrived at that answer, will usually not earn you any marks.

Course prerequisites/corequisites

- *Complete all of the following*
 - *Complete 1 of:*
 - [ECON103](#) - *Principles of Microeconomics (1.5)*
 - [ECON103C](#) - *Introduction to Principles of Microeconomics and Financial Project Evaluation (1.5)*
 - [ECON180](#) - *Introduction to Economics and Financial Project Evaluation (1.5)*
 - *Complete 1 of:*
 - [MATH100](#) - *Calculus I (1.5)*
 - [MATH102](#) - *Calculus for Students in the Social and Biological Sciences (1.5)*
 - [MATH109](#) - *Introduction to Calculus (1.5)*

Repeating Courses

Be aware of the policy regarding the repeating of courses; see [University Calendar](#).

In order to request permission to attempt this course for the third time, you must follow the instructions provided under the [Repeating Courses](#) policy on the Economics website.

Failure to obtain permission will result in deregistration from the course.

Textbook

Textbook Choose either the digital or hard copy of the text!

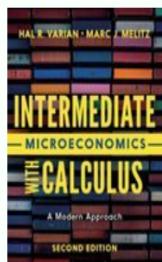
A subscription to SMARTWORK5 is included with the text to complete required homework exercises.

Textbook: <https://digital.wwnorton.com/intermicrocalc2>

To access Smartwork, visit: digital.wwnorton.com/intermicrocalc2.

Student Set ID#: 984234.

Required Materials:



Ebook for Intermediate Microeconomics with Calculus:

Includes access to Smartwork

Digital Access: \$122.95

[Add To Cart](#)

Author: Marc Melitz

9781324034513 [More Info](#)

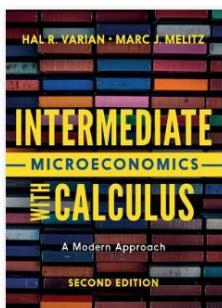
Digital Access: \$122.95

[Required](#)



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DIGITAL RESOURCES



Intermediate Microeconomics with Calculus

A Modern Approach

Second Edition

Hal R. Varian and Marc J. Melitz

Brightspace

Brightspace is used extensively for the course. All students are expected to be fully functional with the system. The lecture notes will be posted in *Brightspace*. Please note that the lecture notes online are only outlines of the actual lectures.

All announcements will be posted in *Brightspace*. Students are advised to check it frequently.

Minimum Grade Requirements [if applicable to your course]

The ECON grade requirements for FME, BA and BSc students: Students pursuing an Honours degree should consult the academic calendar. ECON203 and 204 have a C as minimum program requirement, can't take ECON313 without a minimum C in 203, ECON245 has a C+ program requirement, can't take ECON345 without a minimum C+ in ECON245, ECON350 has a C minimum program requirement, ECON313 has a B- minimum grade requirement for ECON435 and ECON454 and for the FME in general. There is no grade requirement on ECON313 for students pursuing the BA or BSc in Economics without the finance option.

Learning Outcomes

Economics 203 is the first of a series of courses dealing with intermediate microeconomics. At the end of the course students should:

- *Apply and understand how consumer choice theory influences demand and supply.*
- *Develop a more realistic model of demand.*
- *Apply and enhance the understanding of the relationship between cost and productivity, both mathematically, graphically and in essay.*
- *Mathematically connecting the relationships between elasticity of demand, supply, income, cross-price with microeconomic theory.*
- *Illustrate graphically and mathematically solve optimization problems in all Market structures: perfect competition, monopoly, oligopoly and monopolistic completion.*
- *Enhanced ability to describe issues faced in the Canadian economy.*
- *Ability to solve and present economic issues in the context of a game: Game theory and general equilibrium*

Course Structure, Assessments, and Grading

Statement about learning components

There are three 50 minute lectures each week. Lectures are face-to-face, however, I will livestream and post recordings of each lecture. There will be assigned readings in the text (optional), graded assignments on Smartwork5 and mandatory lab attendance and participation.

Grading Scheme

The course grade is determined as follows:

10 Smartwork5 homework assignments, each carrying a weight of 1%

5 in-person midterm exams, each carrying a weight of 15%

8 lab assignments, each carrying a weight of 1.5%

1 Math test, carrying a weight of 3%. You must pass with a 50%.

Use of AI

Please do not use AI for assignments, midterms or labs.

Mandatory/Essential Course Components

The midterm exams are essential and thus deferrable.

All exams are essential course requirements, meaning, they must be attempted in order to pass the course.

Students who have completed the 5 midterms, at least five of the eight labs and the math test will be considered to have completed the course. Failure to complete 5 midterms, fewer than five labs and the math test will result in a grade of "N" regardless of the cumulative percentage on the course. N is a failing grade and factors into GPA as a value of 0.

Attendance: is voluntary but encouraged.

Dates of Assessments, Due Dates of Assignments

Assignments: There are 10 Smartwork5 assignments. Follow the link to sign in. This is the link to the etext as well. **Textbook:** digital.wwnorton.com/intermicrocalc2

All of the materials can be accessed via: digital.wwnorton.com/intermicrocalc2

To get registered please follow these Steps: <https://wwnorton.knowledgeowl.com/help/getting-started-students-dlp-registration#how-do-i-register-for-my-norton-digital-product->

Please ensure you enter your Student Number and the Student Set: **984234**.

It is important to access the materials this way and input these pieces of information as this is how you will receive your grade for assignments.

For assistance accessing Smartwork please follow this guide:

<https://wwnorton.knowledgeowl.com/help/smartwork-students-getting-started>

Assignments: The following are the due dates for the Smartwork5 assignments:

984234 (Economics 203 Spring 2026 A01) ▾

Export This Data

ASSIGNMENT TITLE	PUBLISHED	GRADES ACCEPTED UNTIL
Assignment 1 - Chapter 1	EDIT COPY DELETE	<input checked="" type="checkbox"/> 01/17/26 11:59 PM
Assignment 2-Chapter 2 and 3	EDIT COPY DELETE	<input checked="" type="checkbox"/> 01/24/26 11:59 PM
Assignment 3- Chapters 4 & 5	EDIT COPY DELETE	<input checked="" type="checkbox"/> 01/31/26 11:59 PM
Assignment 4 - Chapters 6 & 15	EDIT COPY DELETE	<input checked="" type="checkbox"/> 02/07/26 11:59 PM
Assignment 5 - Chapter 16	EDIT COPY DELETE	<input checked="" type="checkbox"/> 02/14/26 11:59 PM
Assignment 6 - Chapter 19	EDIT COPY DELETE	<input checked="" type="checkbox"/> 02/28/26 11:59 PM
Assignment 7 - Chapters 21 & 22	EDIT COPY DELETE	<input checked="" type="checkbox"/> 03/07/26 11:59 PM
Assignment 8 - Chapters 23 & 24	EDIT COPY DELETE	<input checked="" type="checkbox"/> 03/14/26 11:59 PM
Assignment 9 - Chapters 25 & 26	EDIT COPY DELETE	<input checked="" type="checkbox"/> 03/21/26 11:59 PM
Assignment 10 - Chapters 28 & 29	EDIT COPY DELETE	<input checked="" type="checkbox"/> 03/28/26 11:59 PM

Midterms: The midterm exams are scheduled for:

Math test: Jan 20 during lab.

Midterm #1 – Jan 21

Midterm #2 – Feb 11

Midterm #3 – March 4

Midterm #4 –March 18

Midterm #5 – April 1

Students are advised not to make work or travel plans until after the examination timetable has been finalized. Students who wish to finalize their travel plans at an earlier date should book flights that depart after the end of the examination period. Students do not qualify for an academic concession if travel plans conflict with the examination.

Grading Scale

A+	90-100%
A	85-89%
A-	80-84%
B+	77-79%
B	73-76%
B-	70-72%
C+	65-69%
C	60-64%
D	50-59%
F or N	0-49%

Students should review the University's more detailed [summary of grading](#).

Missing Assessments

Should students encounter a situation where they miss an exam or cannot submit an assignment at its due date, they may qualify for an academic concession. Students are required to indicate the specific grounds on which they are requesting an academic concession and provide a justification outlining the impact of the circumstances on their ability to complete course requirements. For in-course extensions, please [fill in the form and follow the instructions on the form](#). If you miss an exam, there will be a schedule make up session.

Waitlist Policies

- Instructors have no discretion to admit waitlisted students or raise the cap on the course.
- Students on the waitlist should discuss with the instructor how to ensure they are not behind with coursework in the event they are admitted.
- Registered students who do not participate as specified in this outline during the first 7 calendar days from the start of the course may be dropped from the course.
- Registered students who decide not to take the course are responsible for dropping the course and are urged to do so promptly out of courtesy toward waitlisted students.
- Waitlist offers cease after the last date for adding courses irrespective of published waitlists.

Academic Integrity

Academic integrity requires commitment to the values of honesty, trust, fairness, respect, and responsibility. Students are expected to observe the same standards of scholarly integrity as their academic and professional counterparts. A student who is found to have engaged in unethical academic behaviour, including the practices described in the [Policy on Academic Integrity](#) in the University Calendar, is subject to penalty by the University.

The University reserves the right to use a plagiarism software to detect violations of academic integrity.

Appeals

Depending on the nature of your concern, the order in which you should normally try to resolve the matter is:

1. Me, the course instructor
2. the Associate Chair: econassoc@uvic.ca
3. the Associate Dean of Academic Advising
4. the Senate.

If you're seeking a formal review of an assigned grade, you should also consult the regulations in the academic calendar regarding [review of an assigned grade](#)."

University Policies and Statements

Please note that this course is executed in a manner consistent with these University statements and policies.

- a. University Calendar - Section "[Information for all students](#)"
- b. [Creating a respectful, inclusive and productive learning environment](#)
- c. [Academic Integrity](#)
- d. [Academic Concession Regulations](#), [Academic Concession and Accommodation](#), Academic Accommodation – [Policy AC1205](#)
- e. [Accommodation of Religious Observance](#)
- f. [Student Conduct](#)
- g. [Non-academic Student Misconduct](#)
- h. [Accessibility](#)
- i. [Diversity / EDI](#)
- j. [Equity statement](#)
- k. [Sexualized Violence Prevention and Response](#)
- l. Discrimination and Harassment [Policy](#)

Resources for students

- a. [Student wellness](#)
- b. [Centre for Accessible Learning](#)
- c. [UVic Learn Anywhere](#). UVic Learn Anywhere is the primary learning resource for students that offers many learning workshops and resources to help students with academics and learning strategies.
- d. [Library](#) resources
- e. Centre for Academic Communication ([CAC](#))
- f. Learning Strategies Program ([LSP](#))

- g. [Academic Advising](#)
- h. Economics Undergraduate Advising: ecadvice@uvic.ca
- i. [Student Awards and Financial Aid](#)
- j. [International Student Advising](#)
- k. Indigenous student services ([ISS](#))
- l. [Student groups and resources](#) including UVic [Ombudsperson](#)

Student Experience of Learning (SEL) Survey

I value your feedback on this course. Towards the end of term, you will have the opportunity to complete a confidential SEL survey regarding your learning experience. The survey is vital to providing feedback to me regarding the course and my teaching, as well as to help the department improve the overall program for students in the future.

Course Structure

Weeks	Topic	Chapter	Assessment
1-2	<i>Introduction</i> <i>Math Review</i> <i>Demand and Supply</i>	1 <i>Math review on Brightspace</i>	Due date: Assignment #1 Jan 17
3-4	<i>Demand and Supply</i> <i>Preferences</i>	2, 3	Due date: Assignments #2 and #3 Jan. 24 & 31 Lab: Math Exam Jan 20 Midterm #1 Jan 21
5-6	Utility and Consumer Choice	4, 5	Due date: Assignments #4 and #5 Feb 7 & 14. Midterm #2 Feb. 11
8	Demand Curves, Market Demand, & Equilibrium	6, 15 and 16	Due date: Assignments #6 and #7 Feb 29 Mar. 7. Midterm #3 March 4
9-10	Technology, Cost curves & Supply Curves	19, 21, 22, 23 and 24	Due date: Assignment #8 & #9 Mar. 14 & 21 Midterm #4 March 18
11-12	Competition, Monopoly & Oligopoly	25, 26 and 28.	Due date: Assignments #10 Mar. 28
13	Game Theory	29	Due date: Midterm #5 April 1

E-mail Correspondence

Emails should be limited to critical matters, such as inability to attend class, an exam, or prolonged illness, and should include the course name and number in the subject line. Questions on course material should be asked during office hours or in class. The standard format for writing a letter must be used. This means it should begin with a salutation (e.g. Dear....), include full sentences and it must conclude with a signature that includes your **full name and V#**. Text message lingo should not be used.

Electronic Devices – This is the only permitted calculator!



Sharp EL-510 RTB Calculator

\$17.95 In Stock 074000019935

Sharp EL-510RTB scientific calculator with 169 functions. Twin Powered with both solar and battery. D.A.L. Entry, enter equations exactly as written with playback and editing functions including 1 independent memory and last answer recall. Also comes with a protective hard case.

Educational Technology involving storage outside Canada

As indicated in “Assessment” you are asked to complete several Smartwork5 assignments. The information for this product includes personal information and this data is not stored in British Columbia, but in the United States. [Personal information is information about an identifiable individual; for example, your name or your email address]. However, nobody at UVic can ever require you to disclose personal information to technologies or organizations which may store information on servers located outside of Canada. Disclosure of personal information to vendors, systems or services storing or accessing that personal information outside of Canada is restricted by section 30.1 of BC’s Freedom of Information and Protection of Privacy Act (FIPPA).

If you are uncomfortable that your Smartwork5 data is stored outside Canada then that is not a problem. In that case please contact me by email by 16 May (use header “Econ 203: Smartwork5 alias”) and I will provide you with an alias that allows you to register without surrendering any personal information. Otherwise, by continuing in this course, you agree to the use of the educational technology in the course and the storage of personal information outside of Canada. Please let me know if you have any questions or concerns.