



ECON 203 A01

Intermediate Microeconomics I

Summer Session: 2026 05 – Term 2, CRN 31209, 1.5 Unit Value

Contact hours: Lecture TWF 8:30-10:20 a.m. MacLaurin D116

Labs: MTH 11:30 a.m. COR B129

UVic Land Acknowledgement

We acknowledge and respect the Lək'wəḡən (Songhees and X̱wsepsəm/Esquimalt) Peoples on whose territory the university stands, and the Lək'wəḡən and W̱SÁNEĆ Peoples whose historical relationships with the land continue to this day.

Instructor Name: Betty Johnson

Office: BEC 324

E-Mail: bettyj@uvic.ca

Office Hours: by appointment, on Zoom

<https://uvic.zoom.us/j/82743056840?pwd=Q0xXbnRFT2FrMitvUVBFdjISNDNRZz09>

TA Name: Kelly

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Office Hours: TBA

TA Name: Tanjim

Office: TBA

Email: tanjimahmed1@uvic.ca

Office Hours: TBA

Teaching and assessment modality statement

This course is face to face and all exams are held in person. Attendance is not mandatory but encouraged. There are no plans to hold any classes online. If illness occurs, I will post an online video in place of regular class.

Course Content

Theories of consumer demand, production and cost. The firm and market under conditions of perfect competition, monopoly and oligopoly. Basic game theory.

This is the first of two intermediate microeconomic courses offered in Economics. Much of the material introduced in Econ 103 will be reworked, with an emphasis on technique besides results. The goal is to master the basic tools used by economists, and to be able to apply these in a variety of contexts to set up and solve economic problems. You will encounter many of the applications of the “Econ 203 techniques” in upper-level economic courses.

Predictions of economic theories are frequently ambiguous; understanding the underlying assumptions and the analytical methods used by economics is essential in assessing policy statements of governments and think tanks. Consequently, understanding the material in this course means being able to frame and solve problems; learning as well as **testing** your understanding by trying problems is essential.

Understanding the course concepts means you have mastered explaining them on a test in three ways: algebraically, graphically and intuitively. Train yourself to motivate and clarify the steps you follow (comprehensively, but concisely) when answering questions, as this is also the standard requirement for questions on all tests. Indeed, (unless stated otherwise) providing only answers on test questions, without stating how you arrived at that answer, will usually not earn you any marks.

Note(s)

- Credit will be granted for only one of ECON 203, ECON 300, ECON 302, ECON 304A.
- ECON 203 cannot be taken concurrently with ECON 205.

Prerequisites

- Complete all of the following
 - Complete 1 of:
 - [ECON103](#) - Principles of Microeconomics (1.5)
 - [ECON103C](#) - Introduction to Principles of Microeconomics and Financial Project Evaluation (1.5)
 - [ECON180](#) - Introduction to Economics and Financial Project Evaluation (1.5)

- Complete 1 of:
 - [MATH100](#) - Calculus I (1.5)
 - [MATH102](#) - Calculus for Students in the Social and Biological Sciences (1.5)
 - [MATH109](#) - Introduction to Calculus (1.5)

Repeating Courses

A student may not attempt a course a third time without the prior approval of the Dean of the Faculty and the Chair of the Department in which the course is offered unless the calendar course entry states that the course may be repeated for additional credit. A student who has not received this approval may be deregistered from the course at any point and may be asked to withdraw from his or her declared or intended program.

Textbook

Textbook Choose **either** the digital or hard copy of the text!

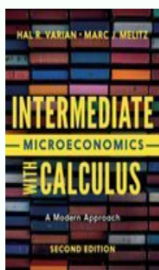
A subscription to SMARTWORK5 is included with the text to complete required homework exercises.

Textbook: <https://digital.wwnorton.com/intermicrocalc2>

To access Smartwork, visit: digital.wwnorton.com/intermicrocalc2.

Student Set ID#: 909413.

Required Materials:



 Ebook for Intermediate Microeconomics with Calculus:
Includes access to Smartwork

Author: Marc Melitz

9781324034513 [More Info](#)

 Digital Access: \$122.95

Required

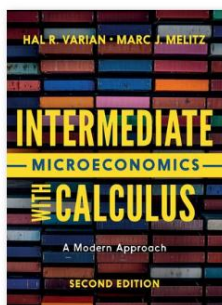
Digital Access: \$122.95

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DIGITAL RESOURCES



Intermediate Microeconomics with Calculus

A Modern Approach
Second Edition

Hal R. Varian and Marc J. Melitz

Brightspace

Brightspace is used extensively for the course. All students are expected to be fully functional with the system. The lecture notes will be posted in *Brightspace*. Please note that the lecture notes online are only outlines of the actual lectures.

All announcements will be posted in *Brightspace*. Students are advised to check it frequently.

Minimum Grade Requirements *[if applicable to your course]*

ECON grade requirements for FME, BA and BSc students listed. Students pursuing an Honours degree should consult the academic calendar. *ECON203* and *204* have a C as minimum program requirement, can't take *ECON313* without a minimum C in *203*, *ECON245* has a C+ program requirement, can't take *ECON345* without a minimum C+ in *ECON245*, *ECON350* has a C minimum program requirement, *ECON313* has a B- minimum grade requirement for *ECON435* and *ECON454* and for the FME in general. There is no grade requirement on *ECON313* for students pursuing the BA or BSc in Economics without the finance option.

Learning Outcomes

Economics 203 is the first of a series of courses dealing with intermediate microeconomics. At the end of the course students should:

- Apply and understand how consumer choice theory influences demand and supply.
- Develop a more realistic model of demand.
- Apply and enhance the understanding of the relationship between cost and productivity, both mathematically, graphically and in essay.
- Mathematically connecting the relationships between elasticity of demand, supply, income, cross-price with microeconomic theory.
- Illustrate graphically and mathematically solve optimization problems in all Market structures: perfect competition, monopoly, oligopoly and monopolistic completion.
- Enhanced ability to describe issues faced in the Canadian economy.
- Ability to solve and present economic issues in the context of a game: Game theory and general equilibrium

Course Structure, Assessments, and Grading

Statement about learning components

There are three 1hour and 45 minute lectures each week. Lectures are face-to-face, however, I will livestream and post recordings of each lecture. There will be assigned readings in the text (optional) graded assignments on Smartwork5 and mandatory lab attendance and participation.

Grading Scheme

The course grade is determined as follows: *[Provide a summary of the techniques to be used to assess students' performance in the course and how assignments, tests and other course work will be evaluated. Provide a breakdown indicating the weight assigned to each part of the course. Include any compulsory attendance/participation requirements]*

10 Smartwork5 homework assignments, each carrying a weight of 1%

3 in-person midterm exams, each carrying a weight of 25%

8 lab assignments, each carrying a weight of 1.5%

1 Math test, carrying a weight of 3%. You must pass with a 50%.

Mandatory/Essential Course Components

The midterm exams are essential and thus deferrable.

All exams are essential course requirements, meaning, they must be attempted in order to pass the course.

*Students who have completed the **3 midterms, at least five of the ten labs and the math test will be considered to have completed the course.** Failure to complete 3 midterms, fewer than five labs and the math test will result in a grade of "N" regardless of the cumulative percentage on the course. N is a failing grade and factors into GPA as a value of 0.*

AI Policy: AI is not permitted for any components worth marks.

Attendance: is voluntary but encouraged.

Dates of Assessments, Due Dates of Assignments

Assignment(s): There are 10 Smartwork 5 assignments. Follow the link to sign in. This is the link to the etext as well. **Textbook:** digital.wwnorton.com/intermicrocalc2

All of the materials can be accessed via: digital.wwnorton.com/intermicrocalc2

To get registered please follow these Steps: <https://wwnorton.knowledgeowl.com/help/getting-started-students-dlp-registration#how-do-i-register-for-my-norton-digital-product->

Please ensure you enter your Student Number and the **Student Set: 2003042**.

It is important to access the materials this way and input these pieces of information as this is how you will receive your grade for assignments

For assistance accessing Smartwork please follow this guide:

<https://wwnorton.knowledgeowl.com/help/smartwork-students-getting-started>

ASSIGNMENT TITLE		PUBLISHED	GRADES ACCEPTED UNTIL
Assignment 1 - Chapter 1	EDIT COPY DELETE		05/16/26 11:59 PM
Assignment 2- Chapter 2 and 3	EDIT COPY DELETE		05/21/26 11:59 PM
Assignment 3- Chapters 4 & 5	EDIT COPY DELETE		05/23/26 11:59 PM
Assignment 4 - Chapters 6 & 15	EDIT COPY DELETE		05/28/26 11:59 PM
Assignment 5 - Chapter 16	EDIT COPY DELETE		06/04/26 11:59 PM
Assignment 6 - Chapter 19	EDIT COPY DELETE		06/06/26 11:59 PM
Assignment 7 - Chapters 21 & 22	EDIT COPY DELETE		06/11/26 11:59 PM
Assignment 8 - Chapters 23 & 24	EDIT COPY DELETE		06/13/26 11:59 PM
Assignment 9 - Chapters 25 & 26	EDIT COPY DELETE		06/18/26 11:59 PM
Assignment 10 - Chapters 28 & 29	EDIT COPY DELETE		06/25/26 11:59 PM

Dates of Assessments, Due Dates of Assignments

Midterm(s): The midterm exams are scheduled for:

Math test: May 21 during lab.

Midterm #1 – May 27

Midterm #2 – June 10

Midterm #3 – June 26*

*an earlier exam is possible if you have a conflict on the 26th of June.

Midterms are closed book/ closed notes. Non-programmable calculators are permitted.

Students do not qualify for an academic concession if travel plans conflict with the examinations.

Grading Scale

A+	90-100%
A	85-89%
A-	80-84%
B+	77-79%
B	73-76%
B-	70-72%
C+	65-69%
C	60-64%
D	50-59%
F or N	0-49%

Students should review the University's more detailed [summary of grading](#).

Missing Assessments

Should students encounter a situation where they miss an exam or cannot submit an assignment at its due date, they may qualify for an academic concession. Students are required to indicate the specific grounds on which they are requesting an academic concession and provide a justification outlining the impact of the circumstances on their ability to complete course requirements. For in-course extensions, please [fill in the form and follow the instructions on the form](#). In case you miss the final exam, fill in a [request for a deferral](#). I will not respond to informal requests of academic concessions. *No automatic academic concessions such as putting the weight of a missed midterm for a legitimate reason on the final, dropping the two worst grades of quizzes etc.*

Waitlist Policies

- Instructors have no discretion to admit waitlisted students or raise the cap on the course.
- Students on the waitlist should discuss with the instructor how to ensure they are not behind with coursework in the event they are admitted.
- Registered students who do not participate as specified in this outline during the first 7 calendar days from the start of the course may be dropped from the course. *[Note: for short, two-month summer courses the policy is the first two class meetings.]*
- Registered students who decide not to take the course are responsible for dropping the course and are urged to do so promptly out of courtesy toward waitlisted students.
- Waitlist offers cease after the last date for adding courses irrespective of published waitlists.

Academic Integrity

Academic integrity requires commitment to the values of honesty, trust, fairness, respect, and responsibility. Students are expected to observe the same standards of scholarly integrity as their academic and professional counterparts. A student who is found to have engaged in unethical academic behaviour, including the practices described in the [Policy on Academic Integrity](#) in the University Calendar, is subject to penalty by the University.

The University reserves the right to use a plagiarism software to detect violations of academic integrity.

Appeals

Depending on the nature of your concern, the order in which you should normally try to resolve the matter is:

1. Me, the course instructor
2. the Associate Chair: econassoc@uvic.ca
3. the Associate Dean of Academic Advising
4. the Senate.

If you're seeking a formal review of an assigned grade, you should also consult the regulations in the academic calendar regarding [review of an assigned grade.](#)"

University Policies and Statements

Please note that this course is executed in a manner consistent with these University statements and policies.

- a. University Calendar - Section "[Information for all students](#)"
- b. [Creating a respectful, inclusive and productive learning environment](#)
- c. [Academic Integrity](#)
- d. [Academic Concession Regulations, Academic Concession and Accommodation](#), Academic Accommodation – [Policy AC1205](#)
- e. [Accommodation of Religious Observance](#)
- f. [Student Conduct](#)
- g. [Accessibility](#)
- h. [Diversity / EDI](#)
- i. [Equity statement](#)
- j. [Sexualized Violence Prevention and Response](#)
- k. [Discrimination and Harassment Policy](#)

Resources for students

- a. [Student wellness](#)
- b. [Centre for Accessible Learning](#)
- c. [UVic Learn](#). UVic Learn is the primary learning resource for students that offers many learning workshops and resources to help students with academics and learning strategies.
- d. [Library](#) resources
- e. Academic Skills Centre [ASC](#)
- f. Learning Assistance Program ([LAP](#))

- g. [Academic Advising](#)
- h. Economics Undergraduate Advising: ecadvice@uvic.ca
- i. [Student Awards and Financial Aid](#)
- j. [International Student Advising](#)
- k. Indigenous student services ([ISS](#))
- l. [Student groups and resources](#) including UVic [Ombudsperson](#)

Student Experience of Learning (SEL) Survey

I value your feedback on this course. Towards the end of term, you will have the opportunity to complete a confidential SEL survey regarding your learning experience. The survey is vital to providing feedback to me regarding the course and my teaching, as well as to help the department improve the overall program for students in the future.

Course Structure

Week	Topic	Chapter	Assessment
1 May 10-16	Introduction Math Review Demand and Supply	1 Math review on Brightspace	Due date: Assignment #1 May 16
2 May 17-23	Demand and Supply Preferences	2, 3	Due date: Assignments #2- May 21 and #3 -May 23 Lab: Math Exam May 21 Info about Midterm #1
3 May 24-30	Utility and Consumer Choice	4, 5	Due date: Assignments #4 -May 28 and #5 May 30. Midterm #1 May 27.
4 May 31-June 6	Demand Curves, Market Demand, & Equilibrium	6, 15 and 16	Due date: Assignments #6-June 4 and #7- June 6. Info about midterm #2
5 June 7-13	Technology, Cost curves & Supply Curves	19, 21, 22, 23 and 24	Due date: Assignment #8 June 11 Midterm #2 June 10
6 June 14-20	Competition, Monopoly & Oligopoly	25, 26 and 28.	Due date: Assignments #9 & 10 June 21. Labs: June 18 and 20 Info regarding Midterm #3
7 June 21-27	Game Theory	29	Due date: Midterm #3 June 26

E-mail Correspondence

Emails should be limited to critical matters, such as inability to attend class, an exam, or prolonged illness, and should include the course name and number in the subject line. Questions on course material should be asked during office hours or in class. The standard format for writing a letter must be used. This means it should begin with a salutation (e.g. Dear....), include full sentences and it must conclude with a signature that includes your **full name and V#**. Text message lingo should not be used.

Electronic Devices

Non-programmable calculators allowed.

Educational Technology involving storage outside Canada

The following educational technologies, which store or access your personal information outside of Canada, are required for this course: [LIST EDUCATIONAL TECHNOLOGY USED]. I will make you aware if this list changes.

As indicated in “Assessment” you are asked to complete several Smartwork5 assignments. The information for this product includes personal information and this data is not stored in British Columbia, but in the United States. [Personal information is information about an identifiable individual; for example, your name or your email address]. However, nobody at UVic can ever require you to disclose personal information to technologies or organizations which may store information on servers located outside of Canada. Disclosure of personal information to vendors, systems or services storing or accessing that personal information outside of Canada is restricted by section 30.1 of BC’s Freedom of Information and Protection of Privacy Act (FIPPA).

If you are uncomfortable that your Smartwork5 data is stored outside Canada then that is not a problem. In that case please contact me by email by 16 May (use header “Econ 203: Smartwork5 alias”) and I will provide you with an alias that allows you to register without surrendering any personal information. Otherwise, by continuing in this course, you agree to the use of the educational technology in the course and the storage of personal information outside of Canada. Please let me know if you have any questions or concerns.