



University of Victoria

Course Outline

Department of Economics
ECONOMICS 306 A01
International
Economics,
Spring 2025
(CRN21003)

Instructor: Dr. Fatemeh Mokhtarzadeh
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Class Information

Lecture time: Mon. Thur.; 4:30 pm-5:50 pm.

Location: Cornett Building B143

Office Hours: By appointment.

Teaching Assistants: TBA

UVic Land Acknowledgement: *We acknowledge and respect the Lək̓ʷəŋən (Songhees and Esquimalt) Peoples on whose territory the university stands, and the Lək̓ʷəŋən and WSÁNEĆ Peoples whose historical relationships with the land continue to this day.*

Emails: Check at least once a day. Emails (i) must have logical subject headers starting with “Econ 306 A01” and (ii) include your name in the body of the message. The expectation is that correctly-sent emails (by a student or the teacher) are answered within 48 hours.

BrightSpace: The course materials, including lecture notes and weekly announcements will be posted in BrightSpace.

Description: An introduction to international trade and finance. Topics include determinants of trade, balance of payments, and policy issues of current interest. The latter may include the political economy of tariffs, bilateral and multilateral trade negotiations, trade and development.

Note: Credit will not be granted for 306 if 405A has already been completed.

Prerequisites: 103, 104; 225 or ENGR 240 or a minimum grade of B+ in ENGL 135, 146 or 147

Textbook: Sawyer, W.C., & Sprinkle, R.L. (2020). Applied International Economics (5th ed.). Routledge. E-textbook fully available online via UVic library. I will try my best to follow this textbook, though I will add some materials and skip some in the textbook.

Please access the textbook from

<http://ezproxy.library.uvic.ca/login?url=https://www.taylorfrancis.com/books/9780429425547>

You will be asked to sign in with UVic when off-campus. (Please use the book often. The library will decide whether to keep it or not based on usage.) You may look into other standard textbooks,

and I will try my best to help you, but ultimately you are responsible to match the details of our lecture coverage to your book.

Your final grade will be determined as follows:

Quizzes	13%	usually weekly (starting 2 nd week)
Assignments	12%	periodically (TBA)
Midterm 1	20%	Thursday, Feb 6 th in class
Midterm 2	20%	Monday, March 17 th in class
Final examination	<u>35%</u>	official exam schedule (to be posted)
	100%	

Make-up midterms will not be given. You must write at least one of the exams to complete the course, if you do better on the final exam than your worst midterm, I will shift the weight from that midterm to the final (in which case the final exam will have weight of 55%). The Final is cumulative covers material from the entire course. You must write the final exam to complete the course.

Course letter grade - numerical score (%) equivalencies used at UVic are as follows:

A+	A	A-	B+	B	B-	C+	C	D	F or N
90-100	85-89	80-84	77-79	73-76	70-72	65-69	60-64	50-59	0-49

SYLLABUS

The following outline of topics and readings is tentative. Please refer to BrightSpace for updated topics and readings. Chapter references refer to the textbook. Other notes and references will be posted on the BrightSpace as the term progresses.

1. Introduction (Ch. 1)
2. International Trade Theory
 - a. Ricardo's model (Ch 2-3)
 - b. HO model & Specification-factor Model (Ch. 4)
 - c. New trade model (Ch. 5)
 - d. Firms in the world economy (Ch. 6 if time allows)
3. International Trade Policy
 - a. Tariffs (Ch. 8)
 - b. Non-tariff barriers to trade (Ch. 9 if time allows)
 - c. International trade policy – GATT & WTO (Ch. 10)
 - d. Regional agreements (Ch. 11)
4. The balance of Payments & Foreign Exchange
 - a. The balance of payments (Ch. 13)
 - b. The foreign exchange market, exchange rates and the determination of exchange rate. (Ch. 14-15)
5. Open Economy Macroeconomics
 - a. Macroeconomic policies and exchange rate system. (Ch. 16-17)
 - b. The international monetary system. (Ch. 19)

*All chapter numbers refer to the chapters in required textbook. I may adjust the plan due to various considerations.

Policies:

This course adheres to the [Undergraduate Course Policies](#) of the Department of Economics that deal with the following issues:

- Academic concessions
- Academic integrity (plagiarism and cheating)
- Attendance
- Grading
- Inclusivity and diversity
- Late adds
- Late assignments
- Repeating courses
- Review of an assigned grade
- Students with a disability
- Term assignments and debarment from examinations
- Travel plans

Further information related to policies:

Department policies regarding academic integrity, attendance, grading, academic concessions, travel plans, students with a disability, and inclusivity and diversity, are detailed at:

<http://www.uvic.ca/socialsciences/economics/undergraduate/home/courses/course-policies.php>.

Classes:

Your attendance in class is expected (and active participation is much appreciated!) I will likely monitor class attendance, at least from time to time. Yet, this is really just for me to learn to what extent attendance matters and the gauge whether students are on track: attendance will not gain you any marks and missing classes will not cost you any marks. If you miss a class then there is no need to let me know.

Language:

English is the instruction language at the University. Your enrollment implies that you are able to function with it. All communications between you and the classmates (in class), the instructor and the teaching assistant should be in English. You should make sure that all written work is complete and understandable. Dictionaries are not allowed in examinations.

Centre for Accessible Learning:

Please email me at least 48 hours before the start of an exam to confirm that you are registered with CAL and you are allowed to have extended time. You should expect my confirmation and special instructions when I reply to your email.

Examinations:

Attendance at all scheduled examinations is mandatory. Consideration for missed examinations will be given only on the basis of illness, accident or family affliction, and for no other reasons. If you miss a test, you should provide me with the reason within 5 days, otherwise you will get a zero on that test. In the event of a missed final examination, students are advised to follow the procedures outlined in the University Calendar.

Documentation of Academic Concessions for Medical Reasons:

- When there is a medical condition, you should inform me as early as possible within 5 days or when your health permits.
- In the case of a missed final exam, the university procedure is for the student to submit a Request for academic Concession form to Undergraduate Records and they will schedule the deferred exam.
- Please note that if your RAC is approved, you will complete the course in the upcoming term by writing a make-up exam.
- Please inform me by email when you apply to Academic Concession. This will help me to plan for the make-up session.
- Please check <https://www.uvic.ca/registrar/students/appeals/acad-concession/index.php> for details. Specifically,

E-mail correspondence:

- You may contact me at my UVic email address. Please include both your legal name (the name in the university records) and course title in the subject of your email. Your V# (student ID) must be included in the body of the email. Without such information, it is sometimes hard for the instructor to understand the nature of your queries. Please avoid inappropriate nicknames, email ids and signatures. Text message lingo should not be used.
- You should contact me by email primarily on matters that relate to your personal participation, e.g. you have a medical condition that prevents you from taking an exam. It is best to raise questions related to course materials in class or in person during office hours. You may ask simple short questions via email; however, I may answer directly, or I may reply telling you that I will cover that in class, or it is best to explain the question in person. E-mail is a terribly inefficient way of communicating with these types of issues. General administrative matters such as the arrangement and the format for the assignments or exams will ONLY be discussed in class and no answers will be provided via email on these issues.

Waitlist Policies:

- Enrolment limits are determined by classroom capacity. Instructors have no discretion to raise the cap or admit waitlisted students. While waiting for enrolled students to drop, waitlisted students must attend all classes and submit assignments according to the normal deadline.
- Enrolled students who do not show up in the first three lectures may lose their seats. Enrolled students who decide not to take the course are responsible for initiating their dropping out of the course, and are urged to do so as promptly as possible out of courtesy toward waitlisted students.

Academic Integrity:

Please browse [What is Plagiarism](#) for the definition of plagiarism.

Course Experience Survey (CES):

I value your feedback on this course. Towards the end of term, you will have the opportunity to anonymously complete the CES. The survey is vital to providing feedback to me regarding the course and my teaching, as well as to help the department improve the overall program for students in the future.

If you do not receive an email invitation to complete the CES, you can go directly to <http://ces.uvic.ca>. I will remind you nearer the time, but please be thinking about this important activity, especially the following three questions, during the course.

1. What strengths did your instructor demonstrate that helped you learn in this course?
2. Please provide specific suggestions as to how the instructor could have helped you learn more effectively.
3. Please provide specific suggestions as to how this course could be improved.”