

# **Course Outline**

**Department of Economics** 

ECONOMICS 306 A01 International Economics Fall 2025 (CRN11102)

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# **Class Information**

Lecture time: Mon. Thur.; 4:30 pm-5:50 pm.

**Location**: Cornett Building A120 **Office Hours**: By appointment.

**UVic Land Acknowledgement:** We acknowledge and respect the Lək əŋən (Songhees and Esquimalt) Peoples on whose territory the university stands, and the Lək əŋən and WSÁNEĆ Peoples whose historical relationships with the land continue to this day.

**Emails:** Check at least once a day. Emails (i) must have logical subject headers starting with "Econ 306 A01" and (ii) include your name in the body of the message. The expectation is that correctly- sent emails (by a student or the teacher) are answered within 48 hours.

**BrightSpace:** The course materials, including lecture notes and weekly announcements will be posted in BrightSpace.

**Description:** An introduction to international trade and finance. Topics include determinants of trade, balance of payments, and policy issues of current interest. The latter may include the political economy of tariffs, bilateral and multilateral trade negotiations, trade and development. **Note:** Credit will not be granted for 306 if 405A has already been completed.

Prerequisites: 103, 104; 225 or ENGR 240 or a minimum grade of B+ in ENGL 135, 146 or 147

**Textbook:** Sawyer, W.C., & Sprinkle, R.L. (2020). Applied International Economics (5th ed.). Routledge. E-textbook fully available online via UVic library. I will try my best to follow this textbook, though I will add some materials and skip some in the textbook.

# Please access the textbook from

http://ezproxy.library.uvic.ca/login?url=https://www.taylorfrancis.com/books/9780429425547 You will be asked to sign in with UVic when off-campus. (Please use the book often. The library will decide whether to keep it or not based on usage.) You may look into other standard textbooks, and I will try my best to help you, but ultimately you are responsible to match the details of our lecture coverage to your book.

# **Tentative Outline**

The following outline of topics and readings is tentative. Please refer to BrightSpace for updated topics and readings.

- 1. Introduction (Ch. 1)
- 2. International Trade Theory
  - a. Richardo's model (Ch 2-3)
  - b. HO model & Specification-factor Model (Ch. 4)
  - c. New trade model (Ch. 5)
  - d. Firms in the world economy (Ch. 6 if time allows)
- 3. International Trade Policy
  - a. Tariffs (Ch. 8)
  - b. Non-tariff barriers to trade (Ch. 9 if time allows)
  - c. International trade policy GATT & WTO (Ch. 10)
  - d. Regional agreements (Ch. 11)
- 4. The balance of Payments & Foreign Exchange
  - a. The balance of payments (Ch. 13)
  - b. The foreign exchange market, exchange rates and the determination of exchange rate. (Ch. 14-15)
- 5. Open Economy Macroeconomics
  - a. Macroeconomic policies and exchange rate system. (Ch. 16-17)
  - b. The international monetary system. (Ch. 19)

## **Grading Scheme**

Your final grade will be determined as follows:

Quizzes	10%	Starting 2 <sup>nd</sup> week	
Assignments	10%	Periodically (TBA)	
Teams Project	25%	TBA	
Midterm	25%	October 20th in class	
Final examination	30%	Official exam schedule (TBA)	
	100%		

# This course uses the standard Department of Economics numerical score/letter grade equivalency:

<b>9</b> 0 ≤	A+		<i>77</i> ≤	B+	< 79	65 ≤	C+	< 70
85 ≤	A	< 90	73 ≤	В	< 77	60 ≤	$\mathbf{C}$	< 65
$80 \le$	A-	< 85	70 ≤	B-	< 73	50 ≤	D	< 60
							F	< 50

Midterm exam is scheduled on October 20th in-person.

Final exam is scheduled by the university. It is cumulative with more weight on the materials

<sup>\*</sup>All chapter numbers refer to the chapters in required textbook. I may adjust the plan due to various considerations.

that has not been covered by the midterm.

Please note that both exams are in-person exams unless the entire university changes back to online delivery. You must write both the midterm and the final exam to complete the course.

Missed midterms & final. When you are not able to complete an exam, please let me know as early as possible. You must make a formal request and state the reason for missing an exam clearly and explicitly. Please see details at <u>Undergraduate requests for academic concession</u>. I will confirm the alternative arrangement (based on the outline) by replying to your email. <u>Please note that if I do not get a formal request in email within a week from a missed exam (and reply to your email), you will get a zero for the missed exam. Once your reason for missing the exam is approved, you will write a make-up exam in a deferred-exam session organized by the economics department.</u>

Accommodations from CAL: please be advised that your instructor and the department unfortunately lack the resources available through the Center for Accommodated Learning (CAL) to provide identical accommodations. For those registered with CAL, we strongly advise you to secure your examination slots well in advance. It is essential to recognize that this responsibility rests with you, ensuring that you have ample time to make necessary arrangements. In situations where the standard accommodations cannot be facilitated, (including all deferral/make-up exams,) we are committed to exploring potential alternative solutions. However, it is important to acknowledge that our capacity for such arrangements is limited, and we may encounter constraints promptly.

**Team projects** are designed to allow students to gain experience in conducting primary research, working in a team environment and know more about Canadian international trade. You will complete this part in a group of 4-5 students.

<u>Data Assignments:</u> You will follow the instructions, collect data on Canadian import/export and other related facts, and illustrate the patterns in trade data.

<u>Team Presentation:</u> Your team will pick one data project to extend and present it in class. Projects & presentations slides must be submitted online by the deadline. Late submission will not be allowed. Details will be provided during the term.

	Due Time			
Data assignment #1 –8%	11:59pm, October9th			
Data assignment #2 – 8%	11:59pm, November 13th			
Team Presentation –7%				
Presentation File submission-2%	11:59pm, November 24th			
presentation session & peer evaluation	Nov.27 <sup>th</sup> and Dec. 1 <sup>st</sup> in class			

**Assignments & Quizzes.** The quizzes and assignments are short to keep you on track with the course material.

#### **Policies:**

This course adheres to the <u>Undergraduate Course Policies</u> of the Department of Economics that deal with the following issues:

- Academic concessions
- Academic integrity (plagiarism and cheating)
- Attendance
- Grading
- Inclusivity and diversity
- Late adds
- Late assignments
- Repeating courses
- Review of an assigned grade
- Students with a disability
- Term assignments and debarment from examinations
- Travel plans

Further information related to policies:

Department policies regarding academic integrity, attendance, grading, academic concessions, travel plans, students with a disability, and inclusivity and diversity, are detailed at: <a href="http://www.uvic.ca/socialsciences/economics/undergraduate/home/courses/course-policies.php">http://www.uvic.ca/socialsciences/economics/undergraduate/home/courses/course-policies.php</a>.

#### Classes:

Your attendance in class is expected (and active participation is much appreciated!) I will likely monitor class attendance, at least from time to time. Yet, this is really just for me to learn to what extent attendance matters and the gauge whether students are on track: attendance will not gain you any marks and missing classes will not cost you any marks. If you miss a class then there is no need to let me know.

## Language:

English is the instruction language at the University. Your enrollment implies that you are able to function with it. All communications between you and the classmates (in class), the instructor and the teaching assistant should be in English. You should make sure that all written work is complete and understandable. Dictionaries are not allowed in examinations.

# **Centre for Accessible Learning:**

Please email me at least 48 hours before the start of an exam to confirm that you are registered with CAL and you are allowed to have extended time. You should expect my confirmation and special instructions when I reply to your email.

#### **Examinations:**

Attendance at all scheduled examinations is mandatory. Consideration for missed examinations will be given only on the basis of illness, accident or family affliction, and for no other reasons. If you miss a test, you should provide me with the reason within 5 days, otherwise you will get a zero on that test. In the event of a missed final examination, students are advised to follow the procedures outlined in the University Calendar.

## **Documentation of Academic Concessions for Medical Reasons:**

- When there is a medical condition, you should inform me as early as possible within 5 days or when your health permits.
- In the case of a missed final exam, the university procedure is for the student to submit a Request for academic Concession form to Undergraduate Records and they will schedule the deferred exam.
- Please note that if your RAC is approved, you will complete the course in the upcoming term by writing a make-up exam.
- Please inform me by email when you apply to Academic Concession. This will help me to plan for the make-up session.
- Please check <a href="https://www.uvic.ca/registrar/students/appeals/acad-concession/index.php">https://www.uvic.ca/registrar/students/appeals/acad-concession/index.php</a> for details. Specifically,

# **E-mail correspondence:**

• You may contact me at my UVic email address. Please include both your legal name (the name in the university records) and course title in the subject of your email. Your V# (student ID) must be included in the body of the email. Without such information, it is sometimes hard for the instructor to understand the nature of your queries. Please avoid inappropriate nicknames, email ids and signatures. Text message lingo should not be used.

## **Waitlist Policies:**

- Instructors have no discretion to admit waitlisted students or raise the cap on the course.
- Students on the waitlist should discuss with the instructor how to ensure they are not behind with coursework in the event they are admitted.
- Registered students who do not participate as specified in this outline during the first 7 calendar days from the start of the course may be dropped from the course.
- Registered students who decide not to take the course are responsible for dropping the course and are urged to do so promptly out of courtesy toward waitlisted students.
- Waitlist offers cease after the last date for adding courses irrespective of published waitlists.

## **University Policies and Statements:**

Please note that this course is executed in a manner consistent with these University statements and policies.

- a. University Calendar Section "Information for all students"
- b. Creating a respectful, inclusive and productive learning environment
- c. Academic Integrity
- d. <u>Academic Concession Regulations</u>, <u>Academic Concession and Accommodation</u>, Academic Accommodation <u>Policy AC1205</u>
- e. Accommodation of Religious Observance
- f. Student Conduct
- g. Non-academic Student Misconduct
- h. Accessibility
- i. Diversity / EDI
- i. Equity statement
- k. Sexualized Violence Prevention and Response
- 1. Discrimination and Harassment Policy

#### **Resources for students:**

- a. Student wellness
- b. Centre for Accessible Learning
- c. <u>UVic Learn Anywhere</u>. UVic Learn Anywhere is the primary learning resource for students that offers many learning workshops and resources to help students with academics and learning strategies.
- d. <u>Library</u> resources
- e. Centre for Academic Communication (CAC)
- f. Learning Strategies Program (LSP)
- g. Academic Advising
- h. Economics Undergraduate Advising: ecadvice@uvic.ca
- i. Student Awards and Financial Aid
- j. International Student Advising
- k. Indigenous student services (ISS)
- 1. Student groups and resources including UVic Ombudsperson

# **Academic Integrity:**

Academic integrity requires commitment to the values of honesty, trust, fairness, respect, and responsibility. Students are expected to observe the same standards of scholarly integrity as their academic and professional counterparts. A student who is found to have engaged in unethical academic behaviour, including the practices described in the <u>Policy on Academic Integrity</u> in the University Calendar, is subject to penalty by the University. The University reserves the right to use a plagiarism software to detect violations of academic integrity.

# Student Experience of Learning (SEL) Survey

I value your feedback on this course. Towards the end of term, you will have the opportunity to complete a confidential SEL survey regarding your learning experience. The survey is vital to providing feedback to me regarding the course and my teaching, as well as to help the department improve the overall program for students in the future.