

## SCHOLARS IN THE SQUARE







## The Currency Debate in Islam: From Gold Dinars to Bitcoin

The currency debate in Islam centers on key legal principles, particularly the prohibition of interest and speculation, as well as the nature of money itself. This discussion traces the evolution of currency from commodity-based gold dinars to contemporary decentralized cryptocurrencies like Bitcoin. It explores differing opinions on the permissibility of these currencies within Islamic finance and outlines their implications for the digital economy.

**Mohammad Ashraful Mobin** is a Visiting Research Fellow at CSRS and Director of Ifintell, a data analytics firm. His research covers Islamic finance, development economics, financial technology, and monetary policy, exploring their intersections and impacts on financial systems.

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