
COMBINATION PENSION PLAN

2021 PORTFOLIO HOLDINGS

as at December 31, 2021

BALANCED FUND & DEFINED RETIREMENT BENEFIT FUND

2021 PORTFOLIO HOLDINGS | BALANCED FUND

TOTAL BALANCED FUND PORTFOLIO		1,482,238
<i>Market value, expressed in \$000's</i>		
COMBINATION PENSION PLAN	93.03%	1,378,903
MONEY PURCHASE PENSION PLAN	6.97%	103,335

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
SHORT-TERM INVESTMENTS (0.47%)	
TREASURY BILLS	
CANADA TREASURY BILLS	2,700
CANADA TREASURY BILLS	100
POOLED FUNDS	
BCI CANADIAN MONEY MARKET FUND ST2	2,582
BCI US MONEY MARKET FUND ST3	1,536

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
CANADIAN BONDS (29.26%)	
POOLED BOND FUNDS	
PHILLIPS, HAGER & NORTH CORE PLUS BOND FUND	433,693

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
CANADIAN EQUITIES (24.25%)	
CONSUMER DISCRETIONARY	
RESTAURANT BRANDS INTL INC	3,235
DOLLARAMA	2,038
CONSUMER STAPLES	
ALIMENTATION COUCHE-TARD INC CLASS B SUB-VTG	5,190
METRO, INC	4,194
ENERGY	
CANADIAN NATURAL RESOURCES LTD	6,952
KEYERA CORP	1,581
PEMBINA PIPELINE	1,332
SUNCOR ENERGY INC	2,690
TC ENERGY CORP	4,771
FINANCIALS	
BANK OF MONTREAL	7,078
BROOKFIELD ASSET MGT CLASS A EXCH LTD VTG	79
BROOKFIELD ASSET MANAGEMENT INC CLASS A LTD VTG	10,655
FIRST SERVICE CORP	2,773
INTACT FINANCIAL	3,506
NATIONAL BANK OF CANADA	3,436
ROYAL BANK OF CANADA	15,159
SUN LIFE FNCL INC COMMON	1,334
TMX GROUP	1,597
TORONTO-DOMINION BANK (THE)	13,602
INDUSTRIALS	
BROOKFIELD INFRASTRU CL A SUB VOT SHARE	251
CANADIAN NATIONAL RAILWAY CO	6,562
CANADIAN PACIFIC RAILWAY LIMITED COMMON	6,910
STANTEC INC COMMON	1,988
THOMSON-REUTERS	4,427
TOROMONT INDUSTRIES	2,925
WASTE CONNECTIONS INC	5,000

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
CANADIAN EQUITIES, CONTINUED	
MATERIALS	
CCL INDUSTRIES INC	3,259
FRANCO NEVADA CORP	4,434
NUTRIEN LTD	7,475
WHEATON PRECIOUS METALS COMMON	1,596
INFORMATION TECHNOLOGY	
CGI GROUP INC	3,949
CONSTELLATION SOFTWARE	7,168
OPEN TEXT CORP COM	2,063
TOPICUS COM INC COMMON EQUITY	624
TELECOMMUNICATION SERVICES	
QUEBECOR INC	779
ROGERS COMMUNICATIONS	1,799
TELUS CORPORATION	4,524
UTILITIES	
BROOKFIELD INFRASTRUCTURE	3,048
FORTIS INC	1,674
POOLED FUNDS	
BCI ACTIVE CANADIAN EQUITY FUND	182,596
FIERA CAPITAL SMALL CAP FUND	15,122

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
GLOBAL EQUITIES (36.90%)	
POOLED FUNDS	
BCI ACTIVE EMERGING MARKETS EQUITY FUND	2,818
BCI ACTIVE GLOBAL EQUITY FUND	519,393
BCI INDEXED GLOBAL EQUITY FUND	24,741

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
REAL ESTATE (9.13%)	
POOLED FUNDS	
BCI PARKPOOL	6,788
BCI QUADREAL MULTI-ASSET REALTY	9,724
BCI QUADREAL US PENSION B	0
BCI REALPOOL INVESTMENT FUND	63,761
2004 REAL POOL I	9,421
REALPOOL GLOBAL MEXICO FUND	1,228
REALPOOL UVIC-BA	584
SEGREGATED FUNDS	
QR ARA BARE TRUS BARE TRST LOAN EARATRST	0
QR HYDE BARE TRU BARE TRST LOAN EHYDTRSTA	0
QR HYDE BARE TRU BARE TRST LOAN EHYDTRSTB	0
BCI UK INV CORP	3,075
BCI UVIC-BAL US REIT INV	20
BCI UVIC-BAL US REALTY INC	30,062
QDRL MEX HOLDING	-1
QR EUROPE RE II	3,555
QUADREAL UK REIT INV	281
QUADREAL UK INVESTMENT TRUST	6,348
GLOBAL II REIT INVESTMENT TRUST	34
HEDGES	
BCI	-269
BALANCED FUND PORTFOLIO: TOTAL MARKET VALUE <i>Expressed in \$000's</i>	
1,482,238	

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING

2021 PORTFOLIO HOLDINGS | DEFINED RETIREMENT BENEFIT FUND

TOTAL DRBF PORTFOLIO <i>Market value, expressed in \$000's</i>	341,270
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ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
SHORT TERM INVESTMENTS (3.20%)	
POOLED FUNDS	
BCIMC CANADIAN MONEY MARKET FUND ST2	10,588
BCIMC US MONEY MARKET FUND ST3	246
PHILLIPS HAGER & NORTH CDN MONEY MARKET FUND	84
CANADIAN BONDS (20.11%)	
POOLED BOND FUNDS	
PHILLIPS HAGER & NORTH ENHANCED TOTAL RETURN BOND FUND	68,623
CANADIAN EQUITIES (26.30%)	
POOLED FUNDS	
PHILLIPS, HAGER & NORTH CANADIAN EQUITY PENSION TRUST	89,755
GLOBAL EQUITIES (44.73%)	
POOLED FUNDS	
BCIMC ACTIVE EMERGING MARKETS EQUITY FUND	570
BCIMC ACTIVE GLOBAL EQUITY FUND	117,221
BCIMC INDEXED GLOBAL EQUITY FUND	34,867

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
REAL ESTATE (5.66%)	
POOLED FUNDS	
BCIMC PARKPOOL	1,066
BCI QUADREAL MULTI-ASSET REALITY	1,386
BCI QUADREAL US PENSION A	0
BCIMC REALPOOL INVESTMENT FUND (QUADREAL REALTY)	9,086
2004 REAL POOL I	1,343
REALPOOL GLOBAL MEXICO FUND	175
REALPOOL UVIC - CP	92
SEGREGATED FUNDS	
QR ARA BARE TRUS BARE TRST LOAN EARATRST	0
QR HYDE BARE TRU BARE TRST LOAN EHYDTRSTA	0
QR HYDE BARE TRU BARE TRST LOAN EHYDTRSTB	0
BCI (UVIC-CPP) US REIT INV	3
BCI (UVIC-CPP) US REALTY INC	4,306
BCI UK INV CORP	438
QDRL MEX HOLDINGS	-0
QR EUROPE RE II	507
QUADREAL UK INVESTMENT TRUST	905
GLOBAL II REIT INVESTMENT TRUST	5
QUADREAL UK INV	40
HEDGING	
HEDGES	-34
TOTAL MARKET VALUE DRBF INVESTMENT PORTFOLIO:	
<i>Expressed in \$000's</i>	
341,270	

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING