
COMBINATION PENSION PLAN

2020 PORTFOLIO HOLDINGS

as at December 31, 2020

BALANCED FUND & DEFINED RETIREMENT BENEFIT FUND

2020 PORTFOLIO HOLDINGS | BALANCED FUND

TOTAL BALANCED FUND PORTFOLIO		1,315,670
<i>Market value, expressed in \$000's</i>		
COMBINATION PENSION PLAN	93.23%	1,226,597
MONEY PURCHASE PENSION PLAN	6.77%	89,073

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
SHORT-TERM INVESTMENTS (0.23%)	
TREASURY BILLS	
CANADA TREASURY BILLS	175
CANADA TREASURY BILLS	1,825
CANADA TREASURY BILLS	200
CANADA TREASURY BILLS	285
POOLED FUNDS	
BCI CANADIAN MONEY MARKET FUND ST2	384
BCI US MONEY MARKET FUND ST3	121

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
CANADIAN BONDS (30.23%)	
POOLED BOND FUNDS	
PHILLIPS, HAGER & NORTH CORE PLUS BOND FUND	397,728

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
CANADIAN EQUITIES (21.62%)	
CONSUMER DISCRETIONARY	
RESTAURANT BRANDS INTL INC	3,586
DOLLARAMA	1,649
CONSUMER STAPLES	
ALIMENTATION COUCHE-TARD INC CLASS B SUB-VTG	4,280
METRO, INC	3,499
ENERGY	
CANADIAN NATURAL RESOURCES LTD	3,767
KEYERA CORP	565
PEMBINA PIPELINE	408
SUNCOR ENERGY INC	1,907
TC ENERGY CORP	4,150
FINANCIALS	
BANK OF MONTREAL	5,154
BROOKFIELD ASSET MANAGEMENT INC CLASS A LTD VTG	7,572
FIRST SERVICE CORP	1,926
INTACT FINANCIAL	3,158
NATIONAL BANK OF CANADA	2,626
ROYAL BANK OF CANADA	11,715
TMX GROUP	1,571
TORONTO-DOMINION BANK (THE)	10,293
INDUSTRIALS	
CAE INC COMMON	1,212
CANADIAN NATIONAL RAILWAY CO	6,209
CANADIAN PACIFIC RAILWAY LIMITED COMMON	5,731
THOMSON-REUTERS	3,018
TOROMONT INDUSTRIES	2,537
WASTE CONNECTIONS INC	3,746

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING

BALANCED FUND | 2020

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
CANADIAN EQUITIES, CONTINUED	
MATERIALS	
CCL INDUSTRIES INC	2,070
FRANCO NEVADA CORP	4,153
NUTRIEN LTD	5,368
WHEATON PRECIOUS METALS COMMON	1,277
INFORMATION TECHNOLOGY	
CGI GROUP INC	3,525
CONSTELLATION SOFTWARE	4,488
KINAXIS INC	2,908
OPEN TEXT CORP COM	2,218
TOPICUS COM INC COMMON EQUITY	24
TELECOMMUNICATION SERVICES	
QUEBECOR INC	2,300
ROGERS COMMUNICATIONS	899
TELUS CORPORATION	3,311
UTILITIES	
BROOKFIELD INFRASTRUCTURE	2,736
FORTIS INC	1,410
POOLED FUNDS	
BCI ACTIVE CANADIAN EQUITY FUND	146,101
FIERA CAPITAL SMALL CAP FUND	11,426

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
GLOBAL EQUITIES (39.34%)	
POOLED FUNDS	
BCI ACTIVE EMERGING MARKETS EQUITY FUND	2,770
BCI ACTIVE GLOBAL EQUITY FUND	426,573
BCI INDEXED GLOBAL EQUITY FUND	88,270

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING

BALANCED FUND | 2020

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
REAL ESTATE (8.58%)	
POOLED FUNDS	
BCI REALPOOL INVESTMENT FUND	64,191
BCI PARKPOOL	6,788
2004 REAL POOL I	7,938
REALPOOL GLOBAL MEXICO FUND	1,188
REALPOOL UVIC-BA	665
SEGREGATED FUNDS	
BCI UK INV CORP	2,107
BCI (UVIC-BAL) US REIT INV	16
BCI UVIC-BAL US REALTY INC	24,666
QR EUROPE RE II	917
QUADREAL UK REIT INV	62
QUADREAL UK INVESTMENT TRUST	33
GLOBAL II REIT INVESTMENT TRUST	4,422
HEDGES	
BCI	-147
BALANCED FUND PORTFOLIO: TOTAL MARKET VALUE	
1,315,670	
<i>Expressed in \$000's</i>	

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING

2020 PORTFOLIO HOLDINGS | DEFINED RETIREMENT BENEFIT FUND

TOTAL DRBF PORTFOLIO

Market value, expressed in \$000's

283,749

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
SHORT TERM INVESTMENTS (0.11%)	
POOLED FUNDS	
BCIMC CANADIAN MONEY MARKET FUND ST2	124
BCIMC US MONEY MARKET FUND ST3	112
PHILLIPS HAGER & NORTH CDN MONEY MARKET FUND	84
CANADIAN BONDS (19.06%)	
POOLED BOND FUNDS	
PHILLIPS HAGER & NORTH ENHANCED TOTAL RETURN BOND FUND	54,095
CANADIAN EQUITIES (27.41%)	
POOLED FUNDS	
PHILLIPS, HAGER & NORTH CANADIAN EQUITY PENSION TRUST	77,770
GLOBAL EQUITIES (48.34%)	
POOLED FUNDS	
BCIMC ACTIVE EMERGING MARKETS EQUITY FUND	560
BCIMC ACTIVE GLOBAL EQUITY FUND	96,273
BCIMC INDEXED GLOBAL EQUITY FUND	40,340

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING

DEFINED RETIREMENT BENEFIT FUND | 2020

ASSET	MARKET VALUE \$
	<i>Expressed in \$000's</i>
REAL ESTATE (5.07%)	
POOLED FUNDS	
BCIMC PARKPOOL	858
BCIMC REALPOOL INVESTMENT FUND (QUADREAL REALTY)	8,111
2004 REAL POOL I	1,003
REALPOOL GLOBAL MEXICO FUND	150
REALPOOL UVIC - CP	92
SEGREGATED FUNDS	
BCI (UVIC-CPP) US REIT INV	2
BCI (UVIC-CPP) US REALTY INC	3,114
BCI UK INV CORP	266
QR EUROPE RE II	116
QUADREAL UK INVESTMENT TRUST	559
GLOBAL II REIT INVESTMENT TRUST	4
QUADREAL UK INV	8
HEDGING	
HEDGES	108
TOTAL MARKET VALUE DRBF INVESTMENT PORTFOLIO:	
<i>Expressed in \$000's</i>	
283,749	

MINOR INCONSISTENCIES MAY APPEAR DUE TO ROUNDING