

European Union Centre of Excellence Lecture Series

## Economic and Political Reasons of the Euro Crisis



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## Thursday August 18, 2016 12:00pm - 1:30pm, Sedgewick C168

This lecture is co-hosted with the Dept. of Economics.

The euro area crisis has spurred a large literature that tries to interpret its causes. Most of the analyses concentrate on the economic reasons behind it, referring mainly to the role played by fiscal divergences or by current account divergences (in turn determined by unit labor cost, inflation or real exchange rate divergences). It should not be ignored, however, that together with such "economic fundamentals driven" reasons, there are others that pertain more to the politics of the euro area and that might well have played an important role in determining its "self-fulfilling" crisis.

Dr. Della Posta is an EUCE Visiting Scholar at the Department of Economics where he is teaching ECON 422, Issues in European Intergration this summer. Dr. Della Posta is based at the University of PISA in Italy and has taught courses at universities around the world.



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