Title: Beyond Short-Termism: Effective Regulatory Reform for Sustainable Long-Term Investment in Listed Companies
Friday, April 6, 2018 from 12:00-1:30 PM in the David Strong Building, Room C113

ABSTRACT
In the wake of the global financial crisis of 2007-2009 ("GFC"), a common refrain is that modern publicly listed companies and their intermediaries and investors are too focused on short-term financial objectives to the detriment of building longer-term value, and corrective measures are needed. My research examines this argument and conducts a comprehensive multi-jurisdictional analysis of the burst of regulatory and industry reaction post-GFC meant to contend with the short-termism problem. In particular, I consider calls for reform in the US capital markets by politicians and industry, the review of short-termism conducted in the UK by Professor John Kay, and the impact of the short-termism issue on EU shareholder governance reforms. Despite a great deal of discussion and some 'light touch' reforms, however, my research indicates that not much substantive reform has actually been implemented which addresses the most probable root causes of stock-market short-termism.