

ENDOWMENT FUND DEFINITIONS

Princ	Princ is the term used for the UVic Foundation's principal fund. This fund includes endowed donations; provincial matching funds; and various inter-fund transfers (including capitalization from Exp). Principal data is available in FAST Finance's chart 2, fund 600 . An endowment's fund code is six digits in length and all starts with a '6', e.g. 600001.
Exp	Exp is the term used for the UVic Foundation's expendable fund. This fund includes endowment investment earnings; budget transfers to UVIC; and various inter-fund transfers (including capitalization to Princ). Expendable data is available in FAST Finance's chart 2, fund 200 . An endowment's expendable fund code is six digits in length and starts with a '2', e.g. 200001.
Spend	Spend is term used for the University of Victoria's spending fund. This fund includes top-up donations; investment earnings; expenses relating to the endowment's terms of reference; and various inter-fund transfers (including the merging or splitting of endowed funds). Spending data is available in FAST Finance's chart 1, fund 800 . An endowment's spending fund code is five digits in length and starts with an '8', e.g. 80001.

ENDOWMENT REPORT TERMINOLOGY


AID fund	The Award IDentification (AID) Fund code is a unique code to identify types of awards. The primary users of the AID Fund code are Student Awards and Financial Aid (SAFA) and Faculty of Graduate Studies (GRAD).
Award type	The Award types categorize department awards (a), scholarships (s), bursaries (b), undergraduate scholarships (u) and graduate scholarships (g). The primary user of the award type is the Endowment department.
Endowment name	The endowment name is generated from Advancement Services' RE NXT system.
Endowment terms of reference	The endowment terms of reference are the official terms including student award endowments approved by Senate. The terms are extracted from Advancement Services' RE NXT system.
Faculty code; Department code	The faculty and department codes are 4 letters and used to identify the area(s) benefitting from the endowment. Endowment funding can be designated to multiple faculties and/or departments (multi-designated).



Fund category	The fund category is used to classify the various types of endowments. The primary user of Fund Category is Advancement Services.
Program code	The program code is unique to each endowment and is used to extract FAST Finance Chart 1 (Spending) and Chart 2 (Principal and Expendable) endowment fund financial data. The code is an alpha/numeric field, beginning with an 'E' and followed by four digits (e.g. E0001). Program codes, displayed in all endowment reports, contain hyperlinks enabling users to view Chart 1 and 2 organization codes assigned to each endowment.
RE Faculty; RE Dept	The RE NXT faculty and department codes are used by Advancement Services to categorize their top-up and endowed funds/donations for donor reporting purposes.
RE ID 1; RE ID 2	Identification (RE ID) codes are unique identifiers that correspond to unique funds in the RE NXT system. RE ID 1 codes are assigned to identify all top-up funds/donations in Chart 1. RE ID 2 codes are assigned to identify all endowed funds/donations in Chart 2. The primary user of RE ID is Advancement Services.

ENDOWMENT REPORT FINANCIAL ABBREVIATIONS

Princ beg balance	Principal beginning balance, is the endowment's principal opening balance, on April 1 st , for the fiscal year.
Princ cap tsf in	Principal Capitalization Transfer In is funds that are capitalized and transferred annually from the Expendable fund into the Principal fund based on inflation. This capitalization ensures the annual spending budget is in line with inflation.
Princ donation	Principal donation is the endowed donations received by the UVic Foundation during the fiscal year.
Princ encroach tsf out	Principal encroachment transfer out is the transfer of funds from the principal fund to the expendable fund. This type of transfer is used to drawdown a quasi endowment fund so that funds are available to spend.
Princ end balance	Principal ending balance is the principal fund's FAST Finance ending balance for the fiscal year/period.



Princ IFT	Principal Inter-fund Transfer (IFT) is the transfer of funds between principal funds or between the expendable fund and principal fund. These transfers can be due to the merging or splitting of endowments, capitalization of spending budgets, or correction of prior year errors.
Exp beg balance	Expendable beginning balance is the endowment's expendable opening balance, on April 1 st , for the fiscal year.
Exp inv earnings	Expendable investment earnings is the investment earnings earned by the endowment during the fiscal year.
Exp distribution	Expendable distribution is the spending budget distributions from the UVic Foundation's expendable fund to UVic's spending fund.
Exp pres tsf	Expendable President's Transfer is the President's Discretionary Fund spending budget transfers from the UVic Foundation's expendable fund to UVic's spending fund.
Exp cap tsf out	Expendable capitalization transfer out is funds that are capitalized and transferred annually out of the Expendable fund into the Principal fund based on inflation. This capitalization ensures the annual spending budget is in line with inflation.
Exp encroach tsf in	Expendable encroach transfer in is the transfer of funds from the principal fund to the expendable fund. This type of transfer is used to drawdown a quasi endowment so that funds are available for spending.
Exp IFT	Expendable Inter-fund Transfer (IFT) is the transfer of funds between expendable funds or between the expendable fund and principal fund. These transfers can be due to the merging or splitting of endowments, capitalization of spending budgets, or the correction of prior year errors.
Exp end balance	Expendable ending balance is the expendable fund's FAST Finance ending balance for the fiscal year/period.
Spend beg balance	Spending beginning balance is the endowment's spending opening balance, on April 1 st , for the fiscal year.
Spend budget tsf	Spending budget transfer is the current year spending budget transferred from the UVic Foundation expendable fund to UVic's spending fund.



Spend donation	Spending donation is the top-up donations received by UVic during the fiscal year.
Spend inv earnings	Spending investment earnings is the investment earnings earned in UVic during the fiscal year.
Spend IFT in	Spending Inter-fund Transfer (IFT) in is the transfer of funds into the UVic spending fund during the fiscal period.
Spend expenses	Spending expenses is the expenses incurred during the current fiscal period. All expenses must be in accordance with the endowment's terms of reference.
Spend IFT out	Spending Inter-fund Transfer (IFT) out is the transfer out of the UVic Spending fund during the fiscal period.
Spend End balance	Spending Ending Balance is the spending fund's FAST Finance ending balance for the fiscal year/period.

