

CAMPUS UPDATE

March 31, 2017

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Outline

- Planning + Budget Framework highlights
- Areas of strategic importance

- Building a Framework: bottom-up and strategic



Our approach

- University Strategic Plan
- Campus Conversations: focus + prioritize
- Continued commitment to our size
- Investments focused on enhancing quality + areas of strategic priority
- Implementing our new plans



Sharpening focus + building on strengths

Building on Excellence:

- in Education for undergrad + graduate students
- in Research, Scholarship + Creative Activity of our Faculty

Building on our Strengths:

- in People: recruitment, retention, engagement



Building on Excellence in Education for students

- Attracting/retaining and supporting the best students
 - Student financial support
 - Domestic and international
- Supporting enrolment shifts
- Enhancing quality in faculties + units
- Continued investments in student experience + success



Building on Excellence in Research, Scholarship + Creative Activity

- Supporting our Faculty
 - Modest growth to complement
 - Supports in LTC, TIL and Library
- Implementing the Strategic Research Plan



Building on Strengths in People: Recruitment, Retention & Engagement

- Commitment to our people
- Timely + relevant learning opportunities
- Implementation of equity plan
- Sexualized Violence Policy and Programs



Aligning, optimizing resources + transparency

- EPT + budget model review
- Fund Development: Philanthropy + partnerships
- Enhancing technology support



Internal + External Communication

- Reputational advancement
- Quality and reputation disconnect
- Shared role



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Questions?

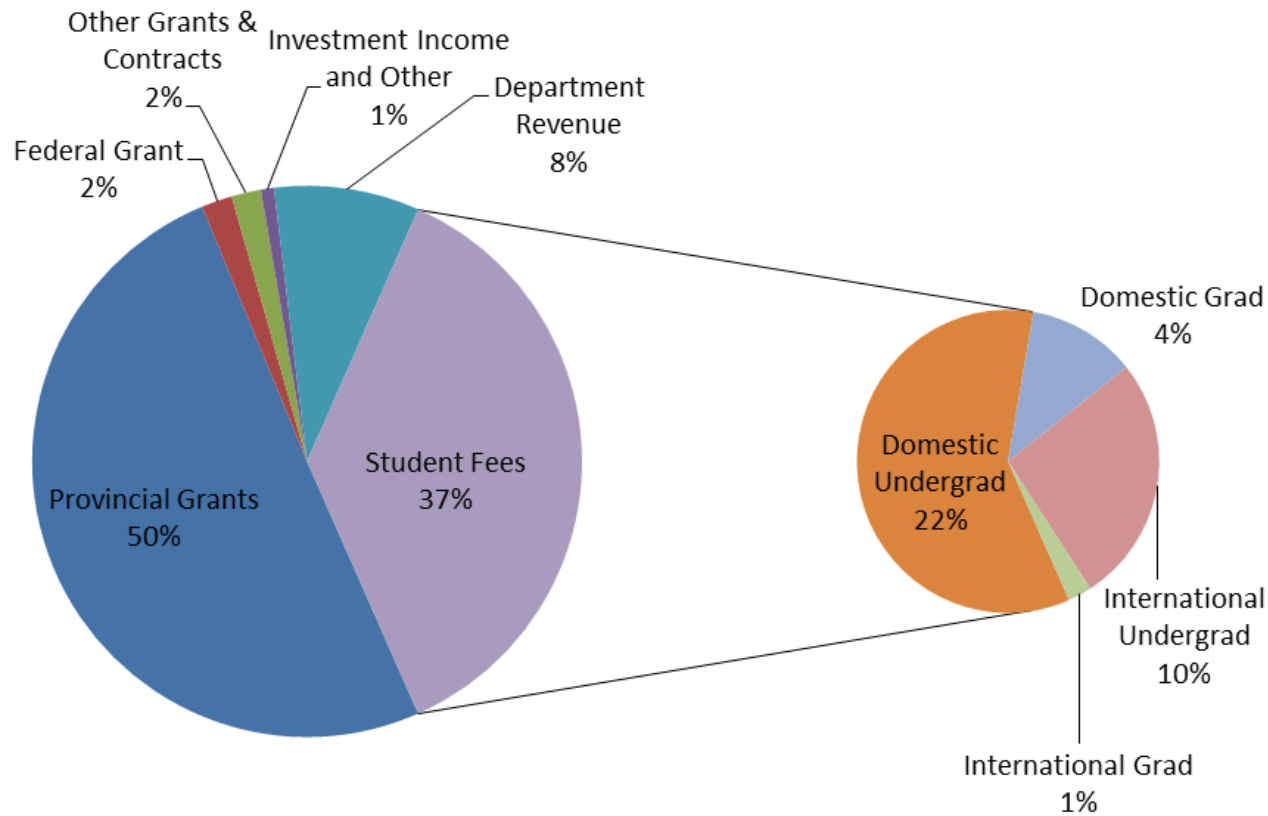


Operating environment

- Balanced budget requirement
- Provincial operating grant
- \$ pressures – inflation
- Revenues not sufficient to meet existing expenditures
- Tough choices and striking balance

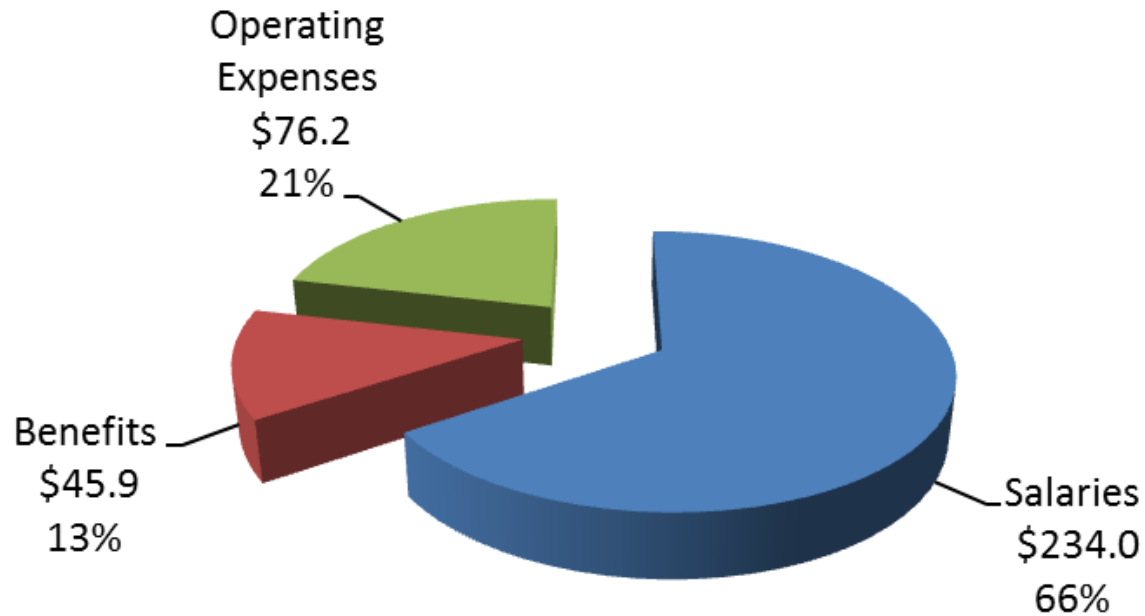


Operating Revenue – \$365M





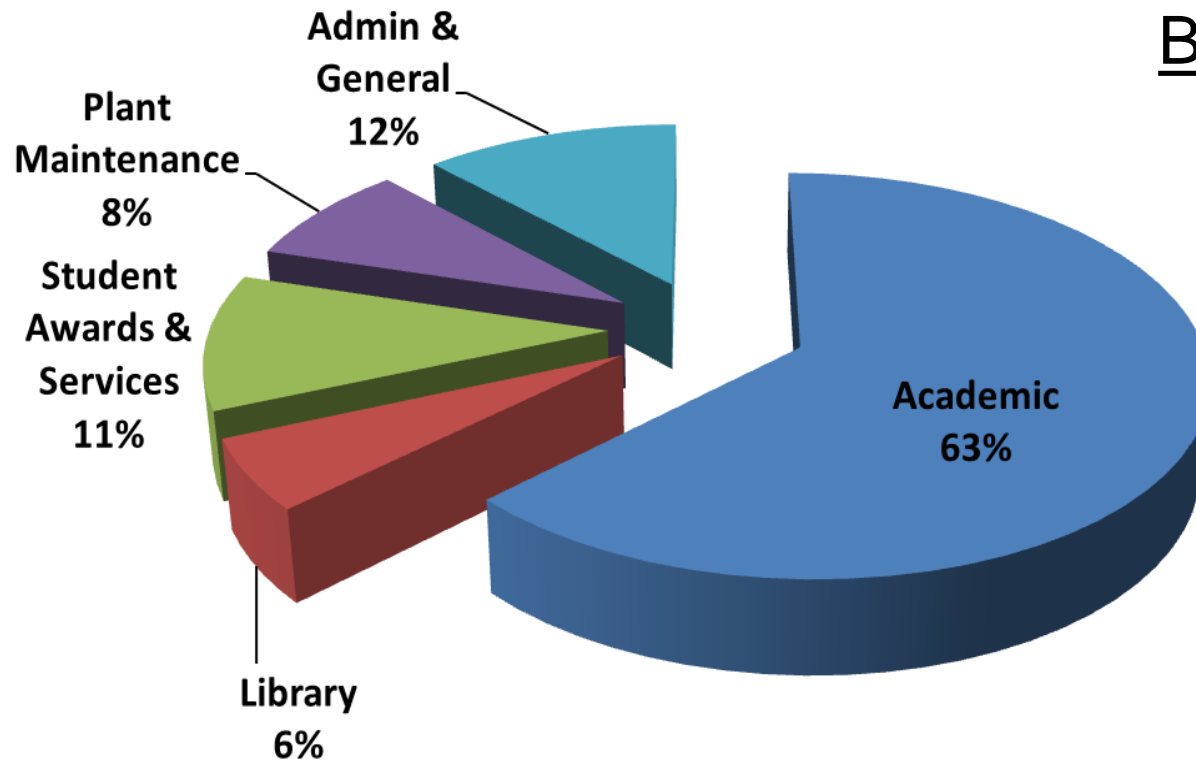
Operating Expenditures - \$365M





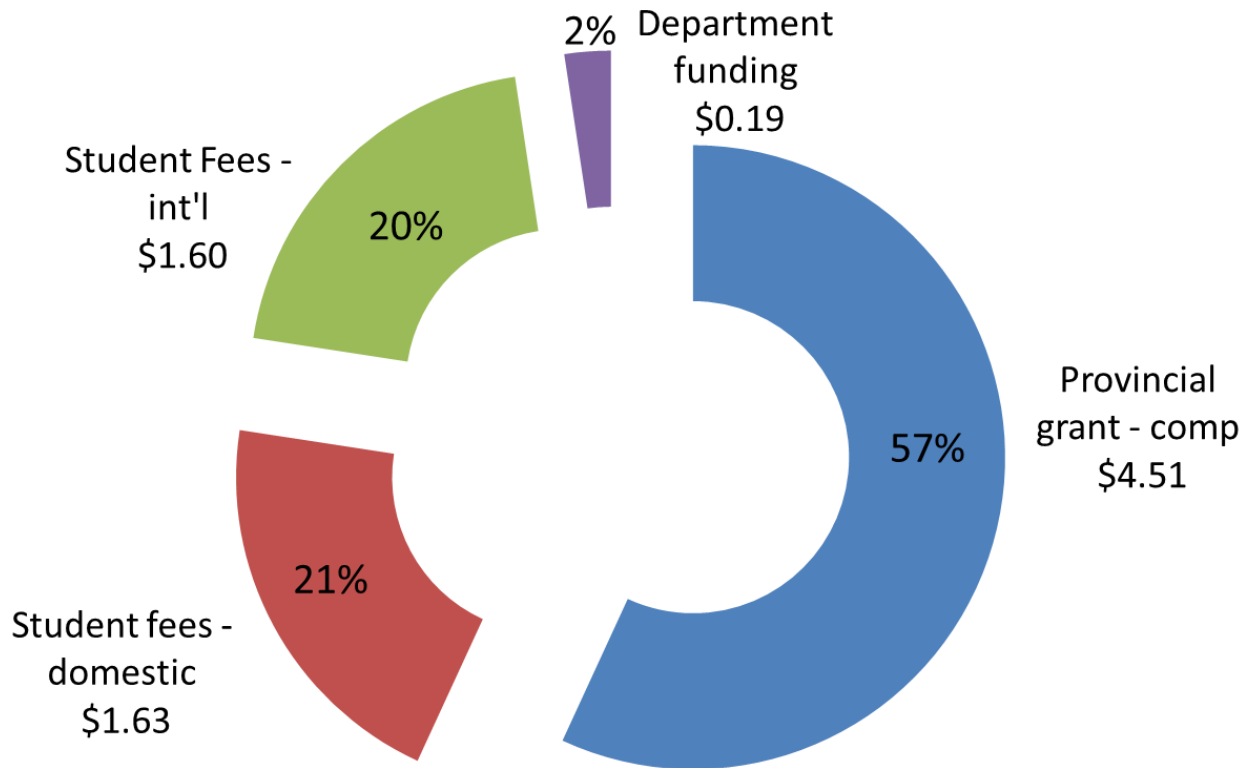
Operating Expenditures - \$365M

By Function





Projected Revenue changes - \$7.93M

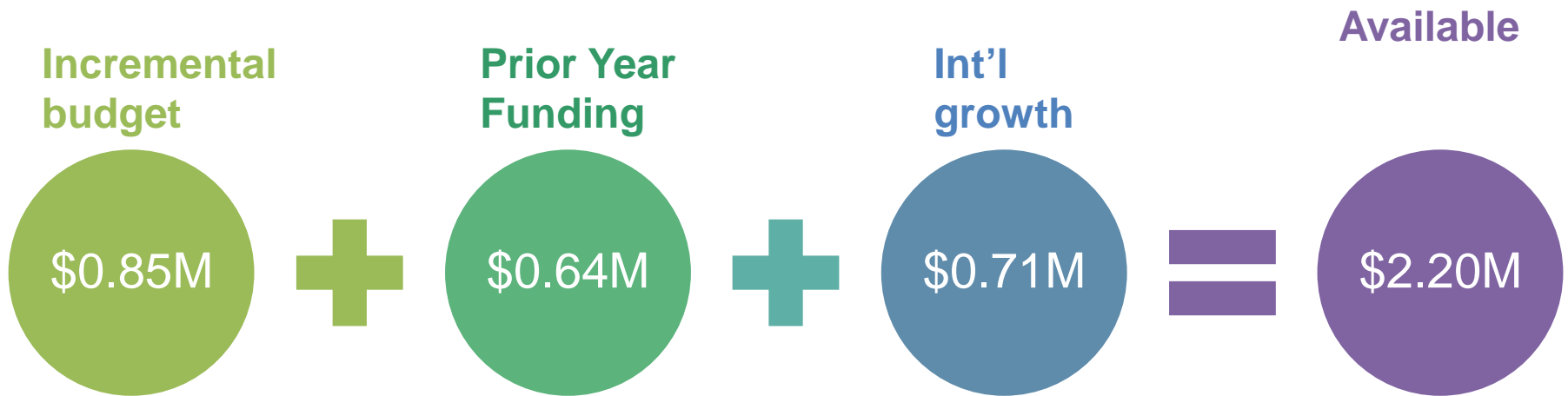




Current Year Financial Position

Total Projected Revenue	\$7.93M
Non-discretionary allocations	\$6.96M
Coordinator	
– sexualized violence educ.	<u>\$0.12M</u>
Incremental budget	<u>\$0.85M</u>

Operating Available for Allocation





BASE budget Allocations – \$2.2M

Integrated Plan Priority Area	Strategic Area of Focus	ALLOCATION
Excellence in Education for Students	Academic priorities, academic accommodation	\$0.69M
Excellence in Research, Scholarship + Creative Activity	Library acquisitions, implementation of the strategic research plan, research computing and technology	\$0.50M
Strengths in People: Recruitment, Retention + Engagement	Canada Research Chairs, Equity and sexualized violence initiatives	\$0.56M
Aligning + Optimizing Resources	Cyber security and systems	\$0.09M
Internal + External Communications	Reputational advancement	\$0.36M



One Time / Term priorities - \$4.0M

Integrated Plan Priority Area	Strategic Area of Focus
Excellence in Education for Students	Student financial aid – Undergrad and Grad, international, health service and academic accommodation
Excellence in Research, Scholarship and Creative Activity	Library Acquisitions and implementation of the strategic research plan
Strengths in People: Recruitment, Retention & Engagement	Enhanced retirement support and Canada research chairs program
Aligning, Optimizing Resources and Transparency	Software licencing, routine capital and classroom infrastructure
Internal and External Communications	Reputational advancement (UVic Edge, position statement) policy development and privacy



Operating financial risks

- Enrolment levels may differ from plan
- CDN \$ (library, software licensing)
- Deferred maintenance





Capital update

Activities current year

- Deferred maintenance – roofs, seismic design, district Energy plant piping etc.
- Elliot chemistry labs
- Phoenix sound system replacement
- Mearns renovation to support digital humanities
- Clearihue renovations
- Petch building renewal
- Renovations to Queenswood





5 Year capital plan

- Student housing expansion
- Addition to support Engineering
- Additional space to support Business
- Additional space to support Science and Social Science
- Renovation and Expansion to Saunders
- Campus Seismic and renewal program





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- 2017 /18 to 2019/20 Planning and Budget Framework is available on the VPFO Financial Planning Website
- Questions
- Thank you

UVVIC