OPEN MINUTES

Present: Ms. Susan Mehinagic (Chair), Mr. Nav Bassi, Ms. Jane Butler McGregor, Dr. Peter Driessen, Mr. Murray Farmer, Mr. Michael Kennedy, Dr. Erich Mohr, Dr. David Turpin, Ms. Beverly Van Ruyven, Prof. Barbara Whittington, Ms. Carrie Andersen (Acting Secretary)

Regrets: Mr. Tony Gage, Ms. Lindsay LeBlanc, Mr. Tribesty Nguyen, Ms. Lucia Heffelfinger Orser, Mr. Ray Protti

By Invitation: Ms. Gayle Gorrill, Dr. Reeta Tremblay, Ms. Samantha Watkins

1. Approval of Agenda

The agenda was approved upon motion (B. Whittington/N. Bassi).

2. Minutes of Regular Meeting of May 28, 2013

MOTION (B. Van Ruyven/J. Butler McGregor)
THAT the minutes of the open session of the regular meeting of May 28, 2013 be approved.

CARRIED

3. Business Arising

There was none.

4. Remarks from the Chair

There were none.
5. Correspondence

There was none.

CONSENT

6. Operations and Facilities Committee (M. Kennedy)
   b. Due Diligence Reports 2012 BOG-Jun25/13-16
   c. Update on the Implementation of the Strategic Plan BOG-Jun25/13-04

7. Finance Committee (T. Gage)
   b. University of Victoria Staff Pension Plan Compliance Report for the Year Ended December 31, 2012 from the Staff Pension Plan Governance Committee BOG-Jun25/13-09
   c. University of Victoria Staff Pension Plan Financial Statements for the Year Ended December 31, 2012 BOG-Jun25/13-08

Pro Forma Motion (E. Mohr/B. Whittington)
That the above items be approved by the Board of Governors by consent.

CARRIED

REGULAR

8. Operations and Facilities Committee (M. Kennedy)

Mr. Kennedy reminded Board members of the discussion that took place at the Operations and Facilities Committee meeting.
   a. 2013/14 Five Year Capital Plan BOG-Jun25/13-15

   MOTION (J. Butler McGregor/M. Kennedy)
   THAT the Board of Governors approve the 2013/14 Five Year Capital Plan and submit capital priorities to the Ministry on the basis of the Capital Plan.

   CARRIED

9. Finance Committee (T. Gage)

Mr. Kennedy briefly reviewed the reports.
MOTION (M. Kennedy/N. Bassi)
THAT the Board of Governors approve the Statement of Financial Information for the year ended March 31, 2013 and that the Chair of the Board of Governors and the Vice-President Finance and Operations be authorized to sign on the Board's behalf.

CARRIED

b. Management Approved Financial Statements and Analysis BOG-Jun25/13-23

Mr. Kennedy reminded Board members of the detailed presentation made at the Finance Committee meeting.

Dr. Driessen said he appreciated the quality of the information presented.

c. Long Term Disability Trust – Funding Policy BOG-Jun25/13-20

Mr. Kennedy briefly reviewed the proposal.

MOTION (E. Mohr/B. Whittington)
THAT the Board of Governors approve the attached funding policy for the Long Term Disability Plan for Faculty and Administrative and Academic Professional Staff.

CARRIED

d. University of Victoria Staff Pension Plan Amendments to Statement of Investment Policies and Goals BOG-Jun25/13-03

Mr. Kennedy reminded Board members of the discussion at the Finance Committee meeting.

MOTION (M. Kennedy/N. Bassi)
THAT the Board of Governors approve the following amendments to the University of Victoria Staff Pension Plan Statement of Investment Policies and Goals (the SIP&G) effective immediately:

That the Maximum Quantity Restrictions for Bonds, Mortgages and Short Term Investments be revised:

from:
(....)
- up to 5% of the market value of the bond portfolio may be invested in a Manager’s high yield bond pooled fund...

to:
(....)
- up to 5% of the market value of the bond portfolio may be invested in high yield bonds....

and

That Section I – B (Nature of the Plan) be revised as attached to reflect changes to funding of the plan that resulted from the December 31, 2010 valuation.

CARRIED
University of Victoria Staff Pension Plan Strategic Governance Mission and Principles  BOG-Jun25/13-12

Mr. Kennedy reminded Board members of objectives of the governance mission and principles.

MOTION (M. Kennedy/B. Whittington)
THAT the Board of Governors approve the attached University of Victoria Staff Pension Plan Strategic Governance Mission and Principles effective immediately.
CARRIED

10. Executive and Governance Committee (S. Mehinagic)

a. Review of Board Governance Checklist

Ms. Andersen reviewed the proposed revisions to the Board Governance Checklist.

MOTION (S. Mehinagic/B. Van Ruyven)
THAT the Board of Governors approve the posting of the updated board governance checklist, as circulated, on the university's website for 2013/14 as part of UVic's accountability framework.
CARRIED

11. President's Report

UVic update

Dr. Turpin reported that the "Imagine CARSA" event held on May 28, 2013 was a great success. He reported that the 2013 Congress of the Humanities and Social Sciences was also a resounding success, drawing approximately 7,800 delegates to UVic. Dr. Turpin reviewed a number of events that took place during Congress. He said the boost to the local economy was an estimated $9 to $12 million.

Dr. Turpin announced that the First Peoples' Circle Celebration held on June 3, 2013 culminated in the dedication of a special podium for the First Peoples' House created by Charles W. Elliott, local master carver and artist.

Dr. Turpin reported on Spring Convocation, noting that 3,434 degrees, diplomas and certificates had been awarded, as well as a number of Honorary degrees to:

- Mr. Naz Rayani, Honorary Doctor of Laws
- Professor Peter MacKinnon, Honorary Doctor of Laws
- Honourable Peter Milliken, Honorary Doctor of Laws
- Ms. Sharon McIvor, Honorary Doctor of Laws
- Dr. Adel Sedra, Honorary Doctor of Science

Dr. Turpin noted that the 50th Anniversary period was drawing to a close. He provided an overview of some of the events that took place throughout the anniversary period. He reported that
the 50th Anniversary Office would be completing an in-depth analysis and final report on the 50th Anniversary, an executive summary of which would be provided to the Board in September.

Dr. Turpin reported that UVic’s Office of Indigenous Affairs, Camosun’s Aboriginal Education Community Connections Office and CUPE 2081 had joined together at Camosun’s Lansdowne Campus on June 21, 2013 to celebrate National Aboriginal Day.

Dr. Turpin announced that UVic was working with Rogers Communications and TELUS Mobility to improve cellphone service throughout all areas of the campus. He said that the project would involve the placement of new cellphone antennas on the roof of the Bob Wright Centre building and that representatives from Rogers and Telus Mobility had held an Open House for the campus community.

Dr. Turpin reported that, in June, young artists from across Canada and abroad had come to campus for Quartet Fest West, an intensive string quartet workshop.

Dr. Turpin announced that the world’s most powerful microscope, Scanning Transmission Electron Holography Microscope (STEHM) – which resides in a specially constructed room at the University of Victoria, was now fully assembled and tested, with a lineup of scientists and businesses eager to use it.

Dr. Turpin reported that the Victoria branch of the National Association of Federal Retirees had created a $25,000 endowment to fund a scholarship for a School of Public Administration graduate student who plans a career in the public service.

Awards and honours

Dr. Turpin announced that Tim Stockwell, UVic psychology professor and director of the Centre for Addictions Research (CARBC), had received the 2013 Jellinek Memorial Fund Award.

Dr. Turpin thanked Board members for their guidance and support during his term as president.

Ms. Mehinagic thanked Dr. Turpin on behalf of the Board of Governors for his 13 years of exemplary service.

12. Adjournment

There being no other business, the meeting adjourned at 11:20 a.m.

Original signed by Susan Mehinagic, Board Chair and Carrie Andersen, Acting Secretary