

FACULTY OF LAW, UNIVERSITY OF VICTORIA
SUMMER 2024 COURSE REGISTRATION - PRELIMINARY COURSE INFORMATION¹

COURSE	LAW 315 Business Associations
UNIT VALUE	2.0 units (4 hours of instruction per week)
INSTRUCTOR	Kim Willey
TERM OFFERED	Summer 2024
CLASS TIMES	See Schedule
PREREQUISITES/COREQUISITES	LAW 315 (or LAW 315I) is a required pre- or corequisite for LAW 349 Business Law Clinic LAW 315 (or LAW 315I) is a required prerequisite for LAW 346A Corporate Taxation and a recommended pre- or corequisite for LAW 346B International Taxation LAW 315 (or LAW 315I) is a recommended pre- or corequisite for LAW 313 Securities Regulation. LAW 315 is a recommended pre- or corequisite for LAW 345A First Nation Taxation. LAW 315 does not satisfy the JD/JID requirement for LAW 315I Transsystemic Business Associations

COURSE DESCRIPTION

This course introduces students to the main forms of business association used in Canada. The course focuses on general principles of law relating to sole proprietorships, partnerships, and corporations, and how these forms of business association are organized, governed, operated, and financed. It is assumed that most students have little or no background knowledge of business and business terminology.

COURSE OBJECTIVES

The course has two sets of objectives: practical and critical/analytical. On the first of these, students will acquire an understanding of how the main forms of business association used in Canada (sole proprietorships, partnerships, and corporations) are established, the legislative provisions and case law applicable to each, the legal rules governing the internal functioning of these business associations and the relationships between the business association and third parties. Time permitting, the course may briefly consider other forms of association, such as co-operatives, benefit corporations, business trusts, societies, social enterprises, unincorporated associations, franchises, and joint ventures. The second goal is to provide an occasion for students to consider contemporary analyses and critiques of law's participation in current capital market conditions.

METHODOLOGY

The teaching methods will be a combination of group work and lectures. Class attendance is important, as part of the class-time will involve collaborative problem-based learning. Students will be assigned groups, where they will work collaboratively on a number of problems, sometimes posting responses to the Brightspace site.

EXPECTED EVALUATION METHODOLOGY

Mid-Term Take Home Assignment = 30%
Final Take Home Open Book Exam = 55%
Class Participation = 15%

Please note that the method of evaluation and weight is subject to change.

February 15, 2024

¹ The information in this document is provided for course registration purposes only and is **subject to change**. More detailed course information about course content and evaluation will be provided upon the commencement of the course. Students seeking additional information about the course prior to its commencement may contact the instructor or, if no instructor is listed, law.studentservices@uvic.ca.