Private sector, public accountability
Arçelik A.Ş. is a consumer-goods company founded in 1955 in Turkey. It has 30,000 employees, 18 production facilities in seven countries (Turkey, Romania, Russia, China, South Africa and Pakistan), 34 sales and marketing companies in 32 countries and 11 brands (Arçelik, Beko, Grundig, Blomberg, ElektraBregenz, Arctic, Leisure, Flavel, Defy, Dawlance and Altus) in more than 145 countries.

Arçelik A.Ş. Sustainability Report 2016 constitutes the ninth sustainability reporting practice carried out by Arçelik A.Ş. to offer its policies, practices, performance results and targets in social, environmental, ethical and economic spheres to the views of its stakeholders. The scope of the report, which reflects the sustainability performance of the company in 2016, was expanded, as committed in the previous period, to include Russia and France operations alongside Turkey, Romania, and United Kingdom operations which were included in the previous year. While the financial indicators included in the report are based on the consolidated performance results of the company to be consistent with the annual report, practices and performance results from Turkey, Romania and Russia, operations where production takes place, were emphasized in relation to environmental indicators. Emission data for these three countries (10 production plants and one headquarters) were subjected to reasonable assurance by an independent international audit company. For the first time this year the report was prepared according to the GRI Standards, and successfully underwent a Materiality Disclosures service. United Nations Sustainable Development Goals were also included in the reporting process for the first time.

Finance profs and investors – alert!
Thanks to the Centre for Social Innovation and Impact Investing for this news roundup:

Public finance
The World Bank launches the Women Entrepreneurs Finance Initiative (We-Fi) with contributions of $325 million from multiple countries, including Canada.

Private equity
The Rise Fund raises $50 million from New Mexico State investment Council, $50 million from Swedish pension fund Second AP Fund, and $325 million from UBS Wealth Management.

Lok Capital, which invests in financial institutions that provide services to low-income Indians, returned $65 million to investors achieving a 10% return to investors.

Bonds
The World Bank's Pandemic Emergency Financing Facility is issuing two bonds to raise $322 million for pandemic prevention.

Dutch bank NWB is raising a $1.1 billion bond to target affordable housing in Amsterdam.