

Gift-in-Kind: A gift of property that helps the university further its teaching, education, cultural and research goals, and gives you tax benefits.

Overview:

Gifts-in-kind are non-monetary donations such as supplies, artwork, books, rare objects, technology, equipment and even real estate.

The university may decide to put some of this personal property up for sale or auction. The donor can choose how the proceeds will then be used at the University of Victoria.

Benefits to You:

- You receive a tax receipt for the “fair market value” of the item.
- Items that may no longer be of use to you or your family will provide meaningful support to the university, its faculties and its students.

Essential Information:

- Gifts valued at, or over, \$1000 must receive an independent appraisal.
- Appraisal expenses associated with a gift-in-kind will, in most cases, be paid by the donor.
- Due to space limitations, the University of Victoria Art Collection accepts only the artwork of the Pacific Northwest. All other artwork donated to the university will be put up for auction, with the proceeds being used as directed by the donor.

If you are thinking about making a gift-in-kind donation to the university please contact the Planned Giving office to ensure it is one of the approved items deemed acceptable in UVic’s official Gift Acceptance Policy.

Our goal is to ensure your legacy is managed and administered according to your wishes. We can work closely with you and your advisors to capture the true spirit and intent of your donations. The University of Victoria does not provide legal, accounting, tax or financial advice to donors with respect to gifts. Please consult with your financial advisor to ensure your gift is structured in accordance with your personal circumstance and that the related tax implications have been thoroughly considered.

For more information contact **Deborah Walker**, Planned Giving & Estate Administration Officer

Planned Giving Office

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GIVE ONE EDUCATED GIFT TODAY.
Impact countless tomorrows.