1. What is covered

This policy insures against losses related to sudden and accidental breakdown of boilers, pressure vessels, refrigeration or air conditioning equipment, and mechanical or electrical equipment (including research equipment). The policy covers all such equipment located on the university's premises or at locations owned, operated or controlled by the university anywhere in Canada. The equipment breakdown insurance also covers extra expenses which might be incurred to conduct or continue business following a loss, as well as costs associated with business interruption at designated locations.

2. What is not covered

- losses caused by war, invasion, insurrection, revolution, military, etc.
- damage caused by fire, flood or earthquake
- damage to sewers, underground piping, sprinkler systems

3. Deductible

Sudden accidents to boilers and related machinery can have devastating results and thus the policy has a high limit. The deductible is $25,000 for resulting water damage and $10,000 for property damage.

Internal deductibles are charged out the same as the property insurance policy summary.

Last updated: March 31, 2014